

EXERTUS N.V.

Financial Statements from 01.01.2023 to 31.12.2023

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Financial Statements

01.01.2023 - 31.12.2023

# Statement of Comprehensive Income

## 01.01.2023 - 31.12.2023

|                                   | 2023<br>EUR | 2022<br>EUR |
|-----------------------------------|-------------|-------------|
| <b>Revenue</b>                    | -           | -           |
| Operating expenses                | ( 23 120)   | (23,258)    |
| <b>Operating profit</b>           | ( 23 120)   | (23,258)    |
| Finance cost                      | ( 243)      | ( 482)      |
| Bank charges                      | ( 240)      | ( 480)      |
| Exchange loss                     | ( 3)        | ( 2)        |
| <b>Profit / (loss) before tax</b> | ( 23 363)   | ( 23 739)   |
| Tax expenses                      | -           | -           |
| <b>Net profit / (loss)</b>        | ( 23 363)   | ( 23 739)   |

## Statement of Financial position

### 01.01.2023 - 31.12.2023

|                                         | 31.12.2023<br>EUR | 31.12.2022<br>EUR |
|-----------------------------------------|-------------------|-------------------|
| Cash and cash equivalents               | -                 | -                 |
| Prepayments                             | 5 416             | 10 667            |
| Due from Shareholder                    | 90                | 93                |
| <b>Total current assets</b>             | <b>5 506</b>      | <b>10 760</b>     |
| Non-current assets                      | -                 | -                 |
| <b>Total assets</b>                     | <b>5 506</b>      | <b>10 760</b>     |
| Current liability                       | 52 514            | 34 404            |
| Other current liabilities               | 48 720            | 32 480            |
| Other payables                          | 3 794             | 1 924             |
| Non-current liabilities                 | -                 | -                 |
| <b>Total liabilities</b>                | <b>52 514</b>     | <b>34 404</b>     |
| <b>Shareholder's Equity</b>             | <b>( 47 008)</b>  | <b>( 23 644)</b>  |
| Capital                                 | 95                | 95                |
| Retained earnings of the previous years | (23 739)          | -                 |
| Retained earnings of the current year   | (23 363)          | (23 739)          |
| <b>Total equity</b>                     | <b>( 47 008)</b>  | <b>( 23 644)</b>  |
| <b>Total equity + liabilities</b>       | <b>5 506</b>      | <b>10 760</b>     |

## Statement of Changes in Equity

### 01.01.2023 - 31.12.2023

|                                         | 31.12.2023E<br>UR | Changes<br>EUR  | 31.12.2022<br>EUR |
|-----------------------------------------|-------------------|-----------------|-------------------|
| <b>Retained earnings</b>                | <b>(47 103)</b>   | <b>(23 363)</b> | <b>(23,739)</b>   |
| Retained earnings of the previous years | ( 23 739)         | ( 23 739)       | -                 |
| Retained earnings of the current year   | ( 23 363)         | 376             | (23,739)          |

# Notes to the Financial Statements

## 1. General

EXERTUS N.V. ("the Company") is a limited liability company incorporated under Curaçao law on June 21, 2022. The principal objective of the Company is to be solely engaged in e-gaming activities.

## 2 Summary of Significant Accounting Policies

The principal accounting policies applied to these financial statements are set out below. These policies have been consistently applied to all years presented, unless otherwise stated.

## 3. Basis of Preparation

These financial statements have been prepared in accordance with Book 2 of the Netherlands Antilles Civil Code. In accordance with the provisions of Book 2 of the Netherlands Antilles Civil Code, management has elected to prepare these financial statements in accordance with accounting policies generally accepted in the Netherlands.

Valuation of assets and liabilities and determination of the result takes place under the historical cost convention. Unless presented otherwise, the relevant principle for the specific balance sheet item, assets and liabilities are presented at face value.

Income and expenses are accounted for on accrual basis. Profit is only included when realized on balance sheet date. Losses originating before the end of the financial year are considered if they have become known before preparation of the financial statements.

## 4. Translation of Foreign Currency

The annual accounts are presented in EUR being the currency in which the Company does most of its transactions.

Amounts receivable, liabilities and obligations denominated in foreign currency are translated at the exchange rates prevailing at balance sheet date. Transactions in foreign currency during the financial year are recognized in the financial statements at the exchange rates prevailing at transaction date.

## 5. Current Assets

The Current assets can be summarized as follows:

|                           | 31-Dec-23<br>EUR | 31-Dec-22<br>EUR |
|---------------------------|------------------|------------------|
| Cash and cash equivalents | -                | -                |
| Prepayments               | 5 416            | 10.667           |
| Due from Shareholder      | 90               | .93              |
|                           | <b>5.506</b>     | <b>10.760</b>    |

## 6. Shareholders' equity

The nominal capital of the Company amounts to USD 100, divided into 100 shares with a nominal value of USD 1 each. As at balance sheet date 100 shares were issued and have been unpaid (EUR 0.01).

The movements in the Retained earnings can be summarized as follows:

|                             | <b>31-Dec-23</b> | <b>31-Dec-22</b> |
|-----------------------------|------------------|------------------|
|                             | EUR              | EUR              |
| Opening balance             | (23,739)         | -                |
| Result for the current year | (23 363)         | (23,739)         |
| Closing balance             | <b>(47,103)</b>  | <b>(23,739)</b>  |

## 7. Other payables

The movements in Other payables can be summarized as follows:

|                           | <b>31-Dec-23</b> | <b>31-Dec-22</b> |
|---------------------------|------------------|------------------|
|                           | EUR              | EUR              |
| Other current liabilities | 48 720           | 32.480           |
| Accruals                  | 3 794            | 1.924            |
|                           | <b>52.514</b>    | <b>34.404</b>    |

## 8. Operating expenses

The Operating expenses can be summarized as follows:

|                         | <b>31-Dec-23</b> | <b>31-Dec-22</b> |
|-------------------------|------------------|------------------|
|                         | EUR              | EUR              |
| Administration expenses | 23,120           | 23.258           |
|                         | <b>23.120</b>    | <b>23.258</b>    |

## 9. Financing income and (expenses)

The financing income and (expenses) can be summarized as follows:

|               | <b>31-Dec-23</b> | <b>31-Dec-22</b> |
|---------------|------------------|------------------|
|               | EUR              | EUR              |
| Bank charges  | .240             | .480             |
| Exchange loss | .3               | .2               |
|               | <b>.243</b>      | <b>.482</b>      |

## 10. Signing of the report

Managing Director of the Company,

