

ASOBI NV

9 Abraham de Veerstraat, PO
BOX 3421, Willemstad,
Curacao

Financial Statements 2023

(1st January 2023 - December 31, 2023)

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REPORT

1. General

1.1 Constitution of the company

The Company was established on March 19th, 2020, by Deed of a Civil Law Notary in Curaçao.

1.2 Core Business & Services

The main activities of the company are:

1. To organize, market, promote, manage and operate all types of remote gaming activities, comprising all types of games, betting and other operations of betting exchange, interactive casinos, bingos, lotteries and other interactive games for clients established or residing outside of Curacao.
2. The company has the power to perform every act and thing profitable or requisite to the accomplishment of its purposes or connected therewith or incidental thereto in the widest sense of the word.

1.3 Share capital

The Share Capital of the company is USD 5000 and is divided in 500 ordinary shares of USD 10 each.

1.4 Miscellaneous

- All amounts are in EUROS
- The company had no employees in service at the end of the fiscal year 2023.
- The Management of the company rests under the Managing Director Wojciech Krysztof Karbowski

2. Accounting policies and principles used in the financial statement

I. General

The financial statements have been compiled based on the principle of historical cost.

II. Balance sheet

Assets, cash resources and liabilities

Assets, cash resources and liabilities are stated for their nominal value. The allowance for doubtful accounts is determined by individual valuation of the accounts in the portfolio. Assets and liabilities in foreign currencies are converted to the average exchange rate.

III. Profit and loss statement

The result for the year is calculated as the difference between revenues and costs. Revenues are recognized at delivery of the goods; costs associated to the revenues are accounted for in the same period as the revenues, other costs are recorded in the period which these are foreseeable.

3. Management report

To the attention of the shareholder(s) of ASOBI NV

Dear Sirs,

The Management herewith submits the Financial Statements of Asobi N.V for the year ended 31st December 2023. The Financial Statements of the Company consist of Balance Sheet, Profit and Loss and Notes to the Financial Statements.

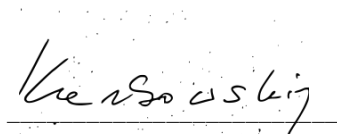
Scope of services rendered

The activities consisted mainly in collecting, classifying, processing and summarizing of financial data. Due to the nature and scope of these activities it cannot result in the kind of accuracy of the financial statement, which can be obtained from an audit review.

Conclusion

Based on the data supplied to us, we have compiled the financial statements for year-end 2023 of Asobi NV in conformity with generally accepted accounting principles for financial reporting.

Date: 20th February 2024



Wojciech Krysztof Karbowski
Managing Director

A. Balance sheet as of December 31st, 2023

	2023
(Expressed in EUR)	
Assets	
Current assests	
Other Current Assets	6,988,975
Prepaid Exp. - Sublicense Fee	-
Prepaid Exp. - Hosting Fees	-
Current account shareholder	-
Total assets	6,988,975
Equity (C)	
Issued share capital	4,167
Share premium	-
Accumulated reserve	840,721
<i>Total capital</i>	<i>844,888</i>
Liabilities	
<u>Short-term liabilities</u>	5,373,894
Current account shareholder	770,193
<i>Total liabilities</i>	<i>6,144,087</i>
Total capital and liabilities	6,988,975

B. Profit and loss statement for 2023

	2023
(Expressed in EUR)	
Income	
Net income	7,177,559
Gross Profit	7,177,559
Expenses	
- Operating Expenses	
License fee	16,386
Hosting Fee	77,938
Professional Fees	40,892
Programming & Development	1,133,243
Marketing & Commissions	3,338,262
Software Licenses & Domains	68,759
Processing & Finance Costs	53,609
Office costs & Expenses	187,683
Donations	20,119
Operating result before taxes	2,240,668
Taxes	-
Result for the fiscal year after taxes	2,240,668

ASOBI NV

C. Statement of changes in shareholder's equity for the year ended December 2023

	Issued share capital	Retained earnings
Balance as at, 2023	4,167	-1,399,948
Net result for the year 2023	-	2,240,668
Balance as at December 31, 2023	4,167	840,720

D. Proposal allocation of financial result

To the general meeting of shareholders has been proposed to add the net result over fiscal year 2023, add 2,240,668 positive, to the equity. This proposal has already been processed as such in the annual account