

LATCAS B.V.

MANAGEMENT ACCOUNTS

Period from 01 January 2025 to 31 December 2025

as of 16 April 2026

LATCAS B.V.

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

31 December 2025

	2025	2024
	€	€
Revenue	85,430,096	7,202,542
Cost of sales	(78,497,426)	(4,061,165)
Gross Profit/(Loss)	6,932,670	3,141,377
Administrative expenses	(745,479)	(99,111)
Operating Profit/(Loss)	6,187,191	3,042,266
Net finance cost	(1,070,019)	(152,147)
Profit/(Loss) before tax	5,117,172	2,890,119
Tax	(1,140)	-
Net Profit/(Loss) for the year	5,116,032	2,890,119
Other comprehensive income	-	-
Total comprehensive Profit/(Loss) for the year	5,116,032	2,890,119

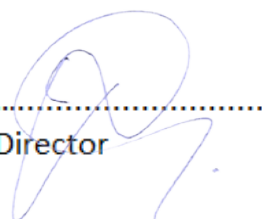
LATCAS B.V.

STATEMENT OF FINANCIAL POSITION

31 December 2025

	2025 €	2024 €
ASSETS		
Non-Current assets		
Investment in subsidiaries	77,000	1,000
	77,000	1,000
Current assets		
Trade and other receivables	20,491,890	3,950,749
Cash and cash equivalents	2,180,978	5,940,178
	22,672,868	9,890,927
Total assets	22,749,868	9,891,927
EQUITY AND LIABILITIES		
Equity		
Share capital	1,000	1,000
Retained earnings	8,006,151	2,890,119
Dividends declared	-	-
	8,007,151	2,891,119
Liabilities		
Trade and other payables	14,741,577	7,000,808
Current tax liabilities	1,140	-
	14,742,717	7,000,808
Total equity and liabilities	22,749,868	9,891,927

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Director



LATCAS B.V.

STATEMENT OF CASH FLOWS

31 December 2025

	2025 €	2024 €
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit/(Loss) before tax	5,117,172	2,890,119
Ajustements for:		
Interest expense	-	1,500
	5,117,172	2,891,619
Changes in working capital:		
Decrease/(Increase) in Trade and other receivables	(16,542,141)	(3,950,749)
Increase/(decrease) in Trade and other payables	7,741,769	7,000,808
Net cash generated from operating activities	(3,683,200)	5,941,678
CASH FLOWS FROM INVESTING ACTIVITIES		
Payment for purchase of investments in subsitiries	(76,000)	-
Net cash generated from investing activities	(76,000)	-
CASH FLOWS FROM FINANCING ACTIVITIES		
Advances from shareholders	-	-
Interest paid	-	(1,500)
Dividends paid	-	-
Net cash generated from financing activities	-	(1,500)
Net increase in cash and cash equivalents	(3,759,200)	5,940,178
Cash and cash equivalents at the beginning of the period	5,940,178	-
Cash and cash equivalents at the end of the period	2,180,978	5,940,178