

FAIRGAME G.P. N.V.

**Directors' report and Financial Statements
for the year ended 31 December 2025**

Table of contents

1. Corporate information	1
2. Directors' report	2
3. Profit and loss statement	3
4. Balance sheet	4
5. Statement of changes in equity	5
6. Accounting policies and explanatory notes	6-7

CORPORATE INFORMATION

Date of incorporation: November 16, 2016

Commercial Register of the Curaçao Chamber of Commerce & Industry No: 141938

Statutory director : (SMES) Solutions for Management and Employment Support N.V.

Registered office: Seru Loraweg 17C

DIRECTORS' REPORT

The directors are pleased to present their report along with the financial statements for the year ended December 31, 2025 which constitute the first set of financial statements of the Company.

Principal activities

The Company was incorporated on November 16, 2016 to provide online gaming, betting, and other interactive games to clients residing outside of Curaçao.

Results and appropriations

The financial results of the Company for the year ended December 31, 2025 are set out in the profit and loss statement on page 3.

Share capital

The details of share capital set out in Statement of changes in equity for 2025 on page 5.



Level Field Limited

Statutory director

Date: 30 June 2026

Profit and loss statement for the year ended December 31, 2025

	Note	2025, EUR	2024, EUR
Ordinary income		<u>-</u>	<u>-</u>
Ordinary expenses	2	(18,596)	(9,662)
Gross profit/loss		<u>(18,596)</u>	<u>(9,662)</u>
Other income/expenses	3	-	(241)
Financial results before tax		<u>(18,596)</u>	<u>(9,903)</u>
Curaçao income tax		-	-
Financial results after tax		<u>(18,596)</u>	<u>(9,903)</u>

Balance sheet as of December 31, 2025

	Note	01/01/2025 EUR	31/12/2025 EUR
ASSETS			
Current Assets			
Other Current Assets	4	316	-
Total Other Current Assets		316	-
Total Current Assets		316	-
TOTAL ASSETS		316	-
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable		6,070	-
Other Current Liabilities	5	111,935	136,285
Total Current Liabilities		118,005	136,285
Total Liabilities		118,005	136,285
Equity			
Share Capital		4,075	4,075
Retained Earnings		(121,764)	(140,360)
Total Equity		(117,689)	(136,285)
TOTAL LIABILITIES & EQUITY		316	-

Statement of changes in equity for the year ended December 31, 2025

	01/01/2025	Changes	31/12/2025
Share capital, EUR	<u>4,075</u>	<u>-</u>	<u>4,075</u>
Profit/losses for the period, EUR	<u>(121,764)</u>	<u>(18,596)</u>	<u>(140,360)</u>
Total, EUR	<u>(117,689)</u>	<u>(18,596)</u>	<u>(136,285)</u>

The share capital of the Company consists of 500 shares of 10USD each.

Accounting policies and explanatory notes

1. Basis of preparation

The financial statements have been prepared in accordance with International Financial Reporting Standards (IFRSs). The financial statements have been prepared under the historical cost convention.

Significant accounting policies

The principal accounting policies adopted in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented in these financial statements unless otherwise stated.

Reporting currency and foreign exchange

The reporting currency of the Company is euro (EUR), which is the currency of the economic environment in which the Company will attempt to operate in the future.

Foreign currency transactions are converted at the exchange rate applicable at the transaction date. Foreign currency monetary items are translated into euro using exchange rates applicable at the end of the reporting period. Gains and losses on foreign exchange are recognized in the income statement.

Prepaid expenses

Prepaid expenses include all the expenses of the future financial periods that are paid for in advance in the current financial period such as Company renewals, legal support services, etc.

Trade and other payables

Trade and other payables include amounts owed to suppliers for goods or services received (trade payables) and other short-term liabilities, such as the amounts which the Company owes to its shareholder for Company expenses paid by him. Trade and other payables are stated at fair value after each debt has been considered individually.

2. Ordinary expenses

An analysis of the Company ordinary expenses are as follows:

	2025, EUR	2024, EUR
Company renewal	7,000	-
Hosting, local director, administrative and secretarial services	9,000	6,665
Legal and other services	2,596	2,997
Total ordinary expenses	18,596	9,662

3. Other income/expenses

An analysis of the Company other income/expenses is as follows:

	2025, EUR	2024, EUR
Exchange gain or loss	-	241
Total other expenses	-	241

The accounting policies and explanatory notes form an integral part of these financial statements

4. Other current assets

An analysis of the Company other current assets is as follows:

	01/01/2025 EUR	31/12/2025 EUR
Prepaid expenses	-	-
Debtors	316	-
Total other current assets	316	-

5. Other current liabilities

An analysis of the Company other current liabilities is as follows:

	01/01/2025 EUR	31/12/2025 EUR
Short-term loans	66,381	66,381
Payable to shareholders	45,554	69,904
Total other current liabilities	111,935	136,285