



FINANCIAL STATEMENTS 2022

Curacao chamber of Commerce: 160903

Scharlooweg 39

Willemstad, Curaçao

Genius Touch B.V.

Genius Touch B.V.

Financial Statements

December 31, 2022

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Financial Statements
December 31, 2022

MANAGING DIRECTOR:

Allyant Group B.V.
Scharlooweg 39
Willestad
Curaçao

Genius Touch B.V.

Financial Statements
December 31, 2022

DIRECTOR'S REPORT:

We are pleased to present you herewith the Financial Statements for the period May 24, 2022 through December 31, 2022.

Summary of activities

To organize, market, promote, manage, support and operate all types of remote and stationary gaming activities, and sports betting activities, comprising of all types of games, betting transactions, and other operation of betting exchanges, interactive casinos, bingos, lotteries, poker and other interactive games and to carry out any activities ancillary thereto by offering goods or services to persons who participate in licensed online gaming, for clients established or residing outside of Curaçao.

Result for the year

During the period under review, the Company recorded a net loss of EUR -13566,, details of which are set out in the attached Profit and Loss account.

Curaçao, 26 juni 2023



Allyant Group B.V.
Managing Director

Signed by Nathaniela obo Allyant Group B.V.

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Balance Sheet as at December 31, 2022

(In EUR, before appropriation of results)

ASSETS	Notes	2022
<u>Current Assets</u>		
Prepaid expenses		10.417
TOTAL ASSETS		10.417
SHAREHOLDER'S EQUITY AND LIABILITIES		
<u>Shareholders' equity</u>		
	4	
Issued and fully paid share capital		100
Retained earnings		--
Net result for the year		(13.566)
		(13.466)
<u>Current Liabilities</u>		
Current account shareholder	5	23.780
Other liabilities, accruals and deferred income	6	103
		23.883
TOTAL EQUITY AND LIABILITIES		10.417

Genius Touch B.V.

Profit and Loss Account for the period
May 24, 2022 through December 31, 2022
(In EUR)

	Notes	2022
<u>Income</u>		
Revenue		--
Direct cost		6.958
Gross profit/(loss)		(6.958)
<u>Expenses</u>		
Amortization		--
General and administrative expenses	7	6.608
		6.608
Result before taxation		(13.566)
Profit tax		--
NET RESULT FOR THE YEAR		(13.566)

Genius Touch B.V.

Notes to the Financial Statements May 24, 2022 through December 31, 2022

(In EUR)

1 GENERAL

Company's Information and Principal Activities

The Company is a limited liability company that was incorporated on May 24, 2022 under the laws of Curaçao.

The Company is registered with the Chamber of Commerce and Industry of Curaçao under number 160903.

Principal activities

1. to organize, market, promote, manage, support, and operate all types of remote gaming activities, comprising all types of games, betting and other operation of betting exchange, interactive casinos, bingos, lotteries and other interactive games and entertainment, for clients established or residing outside of Curaçao.
2. The Corporation is authorized to perform everything requisite or profitable to the accomplishment of its purpose or incidental thereto or connected therewith in the widest sense of the word.
3. The corporation has no authority to invoke the annulment of legal acts performed by the corporation, which exceeded the corporate objective.

2 BASIS OF PREPARATION

a. General principles

The financial statements have been prepared in accordance with Book 2 of the Curaçao Civil Code using the Guidelines for annual reporting of the Dutch Accounting Standards Board.

b. Functional and presentation currency

The financial statements are presented in Euro which is the functional currency of the Company.

3 SIGNIFICANT ACCOUNTING POLICIES

a. General

The principal accounting policies adopted in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented in these financial statements unless otherwise stated.

Assets and liabilities are stated at face value unless indicated otherwise.

b. Receivables

Receivables are valued at face value less a provision for possible uncollectable accounts.

Genius Touch B.V.

Notes to the Financial Statements May 24, 2022 through December 31, 2022 (In EUR)

c. Cash and cash equivalents

Cash and cash equivalents are stated at face value.

d. Shareholder's equity

Ordinary shares are classified as equity.

e. Current liabilities

On initial recognition current liabilities are recognised at fair value. After initial recognition current liabilities are recognised at the amortised cost price, being the amount received taking into account premiums or discounts and minus transaction costs. This is usually the nominal value.

f. Recognition of Income and Expenses

Revenue

The services provided by the Company comprise online sports betting and casino games. Revenue from sports betting activities represents the net gain or loss from betting activities in the year plus the gain or loss on the revaluation of open positions at year end, and is net of the cost of customer promotions and bonuses incurred in the year.

Other income and expenses, including taxation, are recognized and reported in accordance with the accrual concept.

g. Cost of sales

Cost of sales consists primarily of gaming duties, payment service providers' commissions, chargebacks, commission and royalties payable to third parties, all of which are recognised on an accruals basis.

h. Operating expenses

Operating expenses consist primarily of staff costs and corporate professional expenses, both of which are recognised on an accruals basis.

i. Foreign Currencies

1) Functional and presentation currency

Items included in the Company's financial statements are measured using the currency of the primary economic environment in which the entity operates ('the functional currency'). The financial statements are presented in Euro (€), which is the Company's functional and presentation currency.

Genius Touch B.V.

Notes to the Financial Statements May 24,2022 through December 31, 2022 (In EUR)

2) Transactions and balances

Foreign currency transactions are translated into the functional currency using the exchange rates prevailing at the dates of the transactions. Foreign exchange gains and losses resulting from the settlement of such transactions and from the transaction at year-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in profit and loss.

j. Profit tax

The profit tax expense represents tax payable for the year based on currently applicable tax rates.

k. Dividends

Interim dividends are recognised in equity in the year in which they are approved by the Company's Directors. Dividend distribution to the Company's shareholders is recognised in the Company's financial statements in the year in which they are approved by the Company's shareholders.

4 SHAREHOLDER'S EQUITY

2022

100 share @ EUR 1.00
Nominal capital

-

Movements in the shareholder's equity accounts are as follows:

	Issued and fully paid share capital	Retained earnings	Result for the year
Opening balance	100	--	--
Movements during the year	--	--	(13.566)
Ending balance	100	--	(13.566)

5 CURRENT ACCOUNT SHAREHOLDER

2022

Opening balance	--
Movements during the year:	
- Invoices paid obo the Company	23.780
- Income received obo the Company	
Ending balance	23.780

Genius Touch B.V.

Notes to the Financial Statements
May 24, 2022 through December 31, 2022
(In EUR)

6 OTHER LIABILITIES, ACCRUALS AND DEFERRED INCOME	2022
Creditors	103
	<u>103</u>
7 GENERAL AND ADMINISTRATIVE EXPENSES	2022
Administration & bookkeeping	1.350
Corporate Management Services	3.623
Office charge	315
Compliance Services	1.320
	<u>6.608</u>

 POWER OF ATTORNEY

The Undersigned,

Mrs. Kethlin Melouahi, residing at address Trahteri, Papsaare, Kula, 88317, Parnu Linn, Parnu Maakond, Estonia. Bearer of passport with no. **KE0536276** with Estonian nationality, hereinafter referred to as the **"Shareholder"**, being the owner of 100% of the total share capital of:

Genius Touch B.V., a private limited liability company duly organized and existing under the laws of Curaçao, with its registered address at Scharlooweg 39, Willemstad, Curaçao and registered with the Curaçao Chamber of Commerce & Industry under number 160903 hereinafter referred to as the **"Company"**.

Hereby grants Power of Attorney to:

ALLYANT Group B.V., a private limited liability company duly organized and existing under the laws of Curaçao, having its registered address at Scharlooweg 39, Willemstad, Curaçao and registered at the Curaçao Chamber of Commerce & Industry under number 151273, hereinafter referred to as the **"Allyant Group"**.

The undersigned hereby appoints Allyant Group as its true and lawful attorney-in-fact to represent the above mentioned with full power and authority, and with all rights and obligations connected therewith, at the Annual General Meeting of the shareholder of the Company, hereinafter the **"Meeting"**, to be held at the office of Allyant Group on June 26, 2023 or any adjournment thereof and to vote and speak on behalf of the undersigned regarding the items on the agenda as follows:

1. The proposal to approve the financial statement of 2022;
2. Appropriation of result;
3. Any other business that may occur during this meeting;
4. Closing.

Furthermore, the undersigned hereby authorizes the above-mentioned attorneys-in-fact to vote on its behalf regarding any other business that may occur during this meeting

This proxy will take effect as from the date of signing and shall remain in full force and effect until the closing of the Meeting.

Thus, done and signed on 26.06.2023

KMM

Mrs. Kethlin Melouahi

Date:

Place: