

Lucifer N.V.

Willemstad, Curacao

**Annual Report for the period ended
December 31, 2023
(unaudited)**

Lucifer N.V.

Financial Statements
December 31, 2023

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Directors Report

The management herewith submits the annual report for the period ended December 31, 2023.

Summary of activities

The principal activities of the Company are to organize, market, promote, manage, support, and operate all types of remote gaming activities, comprising all types of games, betting and other operation of betting exchange, interactive casinos, bingos, lotteries, poker, and other interactive games for clients established or residing outside of Curaçao. It is expected that the activities of the Company will remain unchanged.

Profit and loss account

The activities of the Company during the financial year under review resulted in a net loss of EUR 70,000.

Future outlook

The results of the Company in future years will be mainly influenced by income from online gaming activities.

Post balance sheet events

No major post balance sheet events, affecting the accounts herewith presented, have occurred to date.

The Management,



Starkeast Management B.V.

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Balance Sheet (unaudited) as per December 31, 2023 (Before appropriation of results)

ASSETS (in EUR)	Notes	2023
FIXED ASSETS		
<i>Intangible fixed assets</i>		
Platform	3	128,190
TOTAL ASSETS		<u><u>128,190</u></u>
SHAREHOLDERS' EQUITY AND LIABILITIES		
SHAREHOLDERS' EQUITY	4	
Share capital		94
Retained earnings/ Accumulated deficit		-
Profit/(loss) for the year		<u>(70,000)</u>
		(69,906)
CURRENT LIABILITIES		
Provision for profit taxes		-
Payable to related parties	5	<u>198,096</u>
		396,191
TOTAL EQUITY AND LIABILITIES		<u><u>128,190</u></u>

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Profit and Loss accounts (unaudited) Year ended December 31, 2023

	Notes	2023
OPERATIONAL INCOME / (EXPENSE)		
Revenue		-
Operational costs		-
		-
GENERAL AND ADMINISTRATIVE EXPENSES		-
		-
FINANCIAL INCOME / (EXPENSE)		
Depreciation platform		(70,000)
GROSS PROFIT / (LOSS)		(70,000)
Profit tax		-
NET PROFIT / (LOSS)		(70,000)

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Notes to the Financial Statements For the Year Ended December 31, 2023

1. GENERAL

The Company was incorporated under the laws of Curacao on December 14, 2022. The company is registered with the Curacao Chamber of Commerce & Industry under number 162537. The main objectives of the Company are to organize, market, promote, manage, support, and operate all types of remote gaming activities, comprising all types of games, betting and other operation of betting exchange, interactive casinos, bingos, lotteries, poker, and other interactive games for clients established or residing outside of Curaçao.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

2.1 General

The financial statements have been prepared in accordance with Book 2 of the Curacao Civil Code using the Guidelines for annual reporting of the Dutch Accounting Standards Board.

2.2 Assets and Liabilities

Assets and Liabilities are reported at their nominal value unless specified otherwise.

2.3 Cash and Cash Equivalents

Cash and cash equivalents comprise cash on hand, bank balances, and deposits with maturities of less than 12 months. Any bank overdrafts, if present, are categorized under current liabilities in the balance sheet. Cash and cash equivalents are reported at their nominal value.

2.4 Financial fixed assets

The investment in the subsidiary is recorded at its original cost.

2.5 Receivables

Receivables are assessed at their nominal value after deducting an allowance for potential uncollectible accounts.

2.6 Translation of foreign currencies

The Company maintains its accounts in EUR. Assets and liabilities denominated in other currencies are translated at the rates of exchange prevailing at the balance sheet date, except for the investments and the common stock of the Company, which are recorded at the rate of exchange prevailing at the time of acquisition or issue respectively. Any resulting exchange differences are recognized in the Profit and Loss account.

		2023	
Exchange rates:	1 EUR =	1.10364	USD

2.7 Recognition of Income and Expenses

Other income and expenses, including taxation, are acknowledged and reported in accordance with the accrual concept.

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Notes to the Financial Statements For the Year Ended December 31, 2023

3. PLATFORM

2023

As per Heavenonline Online Game Development Platform Ownership Agreement, the Company owns an online game development platform of USD 210,000.

	198,190
Depreciation during the period	<u>(70,000)</u>
	<u>128,190</u>

4. SHAREHOLDERS' EQUITY

At the time of incorporation, the nominal capital amounted to USD 100, divided into 100 shares of USD 1
As at December 31, 2023 100 shares were issued and fully paid-up, amounting to USD 100

	Issued and paid up share capital	Share premium	Retained earnings/ Accumulated deficit	Result for the year
Opening Balance	-	-	-	(70,000)
Movements during the year	94	-	-	-
Ending balance	<u>94</u>	<u>-</u>	<u>-</u>	<u>(70,000)</u>

5. PAYABLE TO RELATED PARTIES

2023

<u>Shareholder</u>	<u>198,096</u>
	<u>198,096</u>