

Topchik N.V.

Balance Sheet as at December 31, 2024

(In EUR, before appropriation of results)

ASSETS	Notes	2024	2023
<u>Intangible assets</u>			
Acquired intangible assets	4	1.275.063	49.435
		<u>1.275.063</u>	<u>49.435</u>
<u>Financial fixed assets</u>			
Shares in group company	5	121.717	1.000
Loans receivable	6	144.134	9.005
		<u>265.851</u>	<u>10.005</u>
<u>Current assets</u>			
Current account subsidiary		--	13.825
Cash at banks and in hand	7	1.855.069	2.763.075
Other receivables and accrued income	8	2.918.694	2.011.665
		<u>4.773.763</u>	<u>4.788.565</u>
TOTAL ASSETS		<u>6.314.677</u>	<u>4.848.005</u>
SHAREHOLDERS' EQUITY AND LIABILITIES			
<u>Shareholders' equity</u>			
	9		
Issued and fully paid share capital		100	100
Retained earnings/ (accumulated deficit)		1.697.203	(1.235.758)
Net result for the year		1.160.380	3.332.961
		<u>2.857.683</u>	<u>2.097.303</u>
<u>Non-current liabilities</u>			
Loans payable	10	723.213	2.197.196
		<u>723.213</u>	<u>2.197.196</u>
<u>Current liabilities</u>			
Accounts payable	11	2.377.759	529.970
Current account shareholder		356.022	900
Profit tax payable		-	22.636
		<u>2.733.781</u>	<u>553.506</u>
TOTAL SHAREHOLDER'S EQUITY AND LIABILITIES		<u>6.314.677</u>	<u>4.848.005</u>

Topchik N.V.

Profit and Loss Account for the year January 1, 2024 through December 31, 2024

(In EUR)

	Notes	2024	2023
<u>Income</u>			
Revenue	12	11.125.664	8.167.545
Direct cost	13	6.050.864	2.032.220
Gross profit/(loss)		5.074.800	6.135.325
<u>Expenses</u>			
Amortization		474.456	44.010
General and administrative expenses	14	3.338.302	2.717.988
		3.812.758	2.761.998
Operating result		1.262.042	3.373.327
Currency exchange rate differences		(87.532)	18.973
Interest income - Loans		5.207	132
Interest expenses - Loans		(19.337)	(36.835)
Result before taxation		1.160.380	3.355.597
Profit tax		--	(22.636)
NET RESULT FOR THE YEAR		1.160.380	3.332.961