

Oxilium N.V.

Annual report and financial statements
for the year ending December 31, 2024

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Company Information

Registered Business Address	Dr. M.J. Hugenholtzweg 25 Willemstad Curaçao
Registration Number	165075
Incorporation Date	September 29, 2023
Nominal Capital	500 share(s) with a nominal capital of USD 10.00 each
Nature of Business	Online wagering
Directors	Virae Management B.V. Christiana Ilia

Oxilium N.V.
Curaçao

Directors' report
for the year ending December 31, 2024

In our capacity of directors of Oxilium N.V. , we have the pleasure in presenting the annual report and the financial statements of the Company.

Principal activity of the Company

The Company is mainly engaged in the object of the company is to organize, market, promote, manage, support all types of remote gaming activities, comprising all types of games, betting and other operation of betting exchange, interactive casinos, bingos, lotteries and other interactive games.

Accountability

All financial information have been processed in a competent way.

The financial statements have been prepared in accordance with applicable accounting principles, and to the best of our knowledge gives a true and fare view of the assets, liabilities and financial performance of the Company.

Result and dividends

The result of the year are set out on page 3.

The Company incurred a Net Result of EUR 397,426 for the year 2024.

No interim dividend has been issued during the year.

Fiscal position

The fiscal year of the Company runs from September 29, 2023 through December 31, 2024.

The General Profit Tax rate in Curaçao is 22%.

As of January 1, 2020, the profit tax legislation was amended from a worldwide tax system to a territorial system. Consequently, profit tax is levied only on income from a domestic enterprise. To determine whether income is considered domestic or non-domestic, the profit before indirect cost is allocated to either domestic or non-domestic based on direct (local/foreign) expenses excluding costs of materials.

Current & Future Developments

There were no important current events, which has a bearing on the understanding of the financial statements.

There were no material post balance sheet date events, which have a bearing on the understanding of the financial statements.

Willemstad, November 19, 2025,

On behalf of the Directors of
Oxilium N.V.

Virae Management B.V.

Christiana Ilia

Oxilium N.V.
Curaçao

FINAL

Income Statements

for the year ending December 31, 2024

	notes	2024
		<i>EUR</i>
Revenue		
Sales Revenue		789,885
Direct Costs		(467,563)
Net Revenue		<u>322,322</u>
Expenses		
Incorporation expenses		5,476
Management expenses		5,000
Accounting expenses		1,250
Legal expenses		5,528
Corporate secretarial expenses		2,460
Consultancy fees		1,319
Membership and contributions		70
Marketing expenses		5,890
Hosting expenses		1,237
Software license fees		250,000
Gaming license fee		45,401
Payment processing fees		394,719
Other general expenses		745
Total Expenses		<u>719,095</u>
Operating profit		(396,773)
Realized exchange differences		(121)
Profit before taxes		<u>(396,894)</u>
Profit Taxes		-
Result after taxes		<u>(396,894)</u>
Unrealized exchange differences		(532)
Net Result		<u><u>(397,426)</u></u>

Virae Management B.V.
Managing director

Christiana Ilia
Managing director

Oxilium N.V.
Curaçao

FINAL

Balance Sheet

for the year ending December 31, 2024, before allocation of result for the year

ASSETS	notes	12/31/2024
		<i>EUR</i>
Fixed Assets		
Participation	2	1,000
TOTAL ASSETS		1,000
EQUITY and LIABILITIES	notes	12/31/2024
		<i>EUR</i>
Capital and Reserves		
Nominal capital		4,720
Retained earnings		-
Result current year		(397,426)
		(392,706)
Liabilities		
Customer deposits		55,278
Current accounts	3	85,513
Accruals	4	252,915
Total Liabilities		393,706
TOTAL EQUITY AND LIABILITIES		1,000

Virae Management B.V.
Managing director

Christiana Ilia
Managing director

Notes to the Financial Statements
for the year ending December 31, 2024

(1) Significant accounting policies

a) Basis of Accounting

The financial statements of the Company has been prepared in accordance with applicable accounting principles.

Assets and liabilities have been recognized against historical costs and stated at their nominal value, unless mentioned otherwise.

b) Revenue recognition

Sales Revenue represents the commission income. Revenue is recognized in the statement of financial performance on an accrual basis.

c) Foreign Currencies

Transactions denominated in other currencies are translated into EUR at the average exchange rates prevailing during each month. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the exchange rates prevailing at that date.

Any realized gain or loss arising from a change in exchange rate is included as financial gains or losses in the Income Statements.

As per December 31, 2024, the following conversion rates has been used:

1 EUR : 1,0389 USD

d) Taxation

Profit tax is accounted for using the taxes payable method. The profit tax expense charge to the statement of financial performance is the estimated tax payable for the current year, adjusted for any differences between the estimated and actual tax payable in prior years.

(2) Participation

12/31/2024

EUR

Spinmatic Limited (Cyprus) 100%

1,000

1,000

Participation is valued at cost.

Oxilium N.V.
Curaçao

Notes to the Financial Statements
for the year ending December 31, 2024

	12/31/2024
(3) Current accounts	<i>EUR</i>
Due to shareholder(s)	16,633
Due to shareholder(s) (USD 11,525.-)	11,093
Due to Spinmatic Limited	57,787
	85,513

	12/31/2024
(4) Accruals	<i>EUR</i>
Accrued accounting fees 2024	1,250
Accrued tax advisors fees 2024	1,665
Accrued software license fees 2024	250,000
	252,915

Result for the year will be added to Retained Earnings.