

Abridged annual report for an individual with a small business for the tax year 2023

The year beginning on 1.1.2023 and ending on 31.12.2023



Office stamp

Report submission date

"Small business owner" - an individual whose income from a business (business turnover) together

With his other personal income not exceeding 60,000 NIS

Holon

To: Tax Office

The form is intended for an individual resident of Israel, who and/or his/her spouse owns a small business for which the following conditions are met:

1. The person submitting the report or his/her spouse has income from these sources only: business, profession, employment income, pensions, retirement grants, or income

From the capital market, the full tax at source is deducted at the fixed rate.

2. The report submitter and/or his spouse is a small business owner whose income from the business (business turnover) together with his income from personal income does not exceed

60,000 NIS according to the situations detailed in Section 2 of the explanatory notes.

3. The spouse who is not the owner of the small business has no income or only has income from work and/or pensions, from which the full tax has been deducted and for which he is not liable.

When submitting a report.

4. Anyone whose turnover from capital market transactions, from which the full tax is deducted at source, does not exceed NIS 2,810,000, may submit a report.

Abbreviated according to the situations in Section 2 of the explanatory notes.

5. Anyone whose total taxable income does not exceed NIS 698,280 may submit an abbreviated report in accordance with the situations in Section 2 of the explanatory notes.

6. The form is not intended for the populations specified in Section 3 of the explanatory notes.

If you or your spouse wish to request a tax refund or report a loss, you must complete Form 1301,

You can obtain it from the tax office or download it from the Tax Authority website. My spouse has

Case number	Income from salary/pensions and/or the capital market only, from which the full tax is deducted ☐ General details
	My partner owns a small business. ☐ My partner has no income. ☐

Spouse

The registered spouse - the one registered in the Tax Authority's records as the registered spouse and responsible for submitting the report.

B. Personal details

Last name		Identity number		Last name		Identity number	
				Shemesh		029639606	
date of birth	Father's name	First name		date of birth	Father's name	First name	
//				1972 10 22	Baruch	Ilan	

Divorced (according to the Tax Authority registry) ☐ divorcee ☐ Widower ☐ Married and living with partner ☐ Single ☐ Marital status in the tax year

Details must be up-to-date as of the date the report was completed. If the information listed in the sections below has changed since the previous report was submitted, mark an X

Zip code	(1) Residential address ☐	Zip code	in the appropriate box (1) Mailing Address
5858811	Leviathan 7 Holon	5858811	Leviathan 7 Holon
Mobile phone number	Email address ☐		
050 4512323			
SMS (to mobile phone) ☐	Email to the email address ☐	I am interested in allowing the Tax Authority to send me messages via: ☐	

C. Personal income subject to regular tax rates

Spouse

Registered spouse

	170		150
Spouse	270	250 "Registered Spouse"	
Spouse	196	194 "Registered Spouse"	
	172		158
	272		258
	220		120
	185		184

1. Taxable income from a business/occupation

2. A. Taxable receipts and refunds from the National Insurance Institute for your income as a self-employed person that are not included in another section (reserves, maternity pay, maternity leave, work injury, etc.)

- B. Taxable receipts and refunds from the National Insurance Institute for your income as an employee, which are not included in Form 106 (reserves, unemployment benefits, maternity benefits, maternity leave, work injury, etc.)

3. From salary/wages (employment income including receipts from National Insurance as an employee, excluding shift work in industry)

4. The taxable amount of retirement grants (if you received a retirement grant from work - attach Form 161) and of pensions (from the employer, provident fund, insurance company, and survivor's pensions other than from National Insurance)

5. Income from renting a property that has been used in the business for over 10 years

6. Other income from personal income not specified above:

Z. Tax-exempt income under Section 9(5) deducted from income from a business/profession only

D. Additional data

8. Payments to the Pension Fund for annuity as an "independent associate"

9. Total turnover from a business or profession (excluding VAT).

- ☐ 10. A parent in a single-parent family who has custody of the children and receives a child allowance for them 026

No 1 ☐ Yes 2 ☐ The parent runs a shared household with another individual.

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penalty	reasoning	137 255	

Statement by the report submitter

1. I hereby declare that during the tax year, my spouse and I had no additional income other than from the capital market included in this report, and that the details in this report and its appendices are **correct and complete**.
2. I hereby declare that I and/or my spouse are not among the population required to submit a full report (Form 1301).

As detailed in Section 3 of the explanatory notes.

X

Spouse's signature

Signature of registered spouse

11/26/2024

date

**Abbreviated Annual Report for Small Business Owners for Tax Year
2023 This form is intended for small business owners, who may choose to fill it out instead of Form 1301.**

1. Personal income, including:

(1) A pension paid by a former employer. (2) A pension paid by a provident fund for annuity due to work, or by virtue of membership in it for at least five years, to a person who, in the previous five years, When the pension payment began, most of his taxable income was from personal income.

(3) A pension payable to the survivors of a person to whom paragraphs (1) or (2) apply by virtue of his entitlement to a pension as stated therein: a pension for loss of working capacity payable from a provident fund or a provident fund for benefits or payable under insurance against loss of working capacity.

(4) A taxable pension paid by the National Insurance Institute. (5) A grant received due to retirement or death. (6) An amount received as a result of capitalizing an annuity from the annuities referred to in paragraphs (1) to (4). (7) An amount received by a person from rent from the rental of property, which for at least ten years before the commencement of its rental was used by the person to produce income.

From a personal, business or profession perspective.

2. Possible situations for submitting an abbreviated annual report:

- The registered spouse has income from a business (business turnover) along with his other income from personal income (including "Corona" grants) only, which does not exceed NIS 60,000, and the spouse has no income at all.
- The registered spouse has no income at all and the spouse has income from a business (business turnover) along with his other income from personal income (including "Corona" grants), which are not exceeding 60,000 NIS.
- The registered spouse has income from a business (business turnover) together with his other income from personal income (including "Corona" grants), which does not exceed NIS 698,280 and the son The couple only has income from work/annuity from which the full tax has been deducted and is not required to file a return.
- The registered spouse has income from a salary/annuity only, from which the full tax has been deducted and for which he is not required to file a report, and the spouse has income from a business (turnover business) together with his other personal income (including "Corona" grants) that do not exceed 60,000 NIS.
- The registered spouse has income from a business (business turnover) together with his other income from personal income (including "Corona" grants), which does not exceed 60,000 NIS. The spouse has income from a business (business turnover) together with his other income from personal income that does not exceed 60,000 NIS.

3. The abbreviated annual report is not intended for the following population:

- A person who was required (himself or his spouse) to prepare a tax return and did not do so.
- A person who is required to submit a report due to the distribution of compensation/ annuity capitalization.
- Shareholders in private companies, controlling shareholders and a substantial shareholder.
- A person who is required to keep books and did not keep them or whose books were determined to be unacceptable in bookkeeping codes: 1, 6, 7 and 8.
- A foreign resident.
- An Israeli resident who owns assets abroad or has income abroad.
- A trustee in a trust, creator or beneficiary.
- A partner in a partnership.
- Who claims a current or carried forward loss.
- Requests a tax refund.
- A person who has income from the capital market from which the full tax has not been deducted at source.
- A person who has income from all sources that exceeds NIS 698,280 (the amount subject to tax on high income, additional tax).
- A person whose turnover from capital market transactions, from which the full tax has been deducted at source, exceeds NIS 2,810,000.
- A bankrupt.

4. General notes:

- Income from the capital market will not be detailed in this report.
- The person submitting this report will not be able to claim in subsequent years losses originating from the year for which an abbreviated report is submitted, and in the years prior to it.
- The person submitting this report will be sent an assessment without a tax calculation.