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**Throne Entertainment B.V.**

Attn. Board of Directors  
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Our ref. : CJ/20250258  
Date : 31 October 2025  
Subject : Curaçao regulatory advice online gambling – restricted territories

Dear Board,

On behalf of Throne Entertainment B.V., a company organized by the laws of Curaçao, you have requested me to advise on certain aspects of Curaçao online gambling regulation, and particularly to confirm that Turkey is not a restricted country under Curaçao online gambling regulation for operations and marketing.

For the purpose of this advice, we have reviewed and analyzed specific legislation of Curaçao applicable to online gaming, namely the National Ordinance on Games of Chance (*Landsverordening op de Kansspelen*) ("**LOK**"), which - among others - applies to "Remote Games of Chance" as defined in Article 1.1. sub e of the LOK and which entered into force on 24 December 2024, policies of the Curaçao Gaming Authority ("**CGA**") and sanctions regulations.

Based on the above, we confirm that Turkey is not a restricted country for operations and marketing under Curaçao online gambling regulation on this date.

No opinion is expressed as to any laws other than the laws of Curaçao in force at the date hereof as applied and interpreted according to present duly published case law of Curaçao courts, administrative rulings, authoritative literature and/or the legal position of Throne Entertainment and/or the validity of licenses granted to it. We do not give any opinion on tax law, treaties, international law or on any foreign law, including but not limited to Turkish law,.

This letter is addressed to Throne Entertainment B.V. and is solely for the benefit of Throne Entertainment B.V. in this matter and the context specified herein. This letter may, however, not, without our prior written consent, be transmitted or otherwise disclosed to, or relied upon by, others, referred to in any other matter or context whatsoever, or be quoted or made public in any way.

Kind regards,



Carine Jänsch