

**AMBITION INTERNATIONAL TECH N.V.**

**MANAGEMENT ACCOUNTS**

Period from 1 June 2022 to 31 December 2022

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## **MANAGEMENT ACCOUNTS**

Period from 1 June 2022 to 31 December 2022

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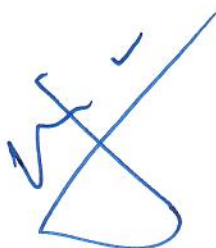
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## **AMBITION INTERNATIONAL TECH N.V.**

### **STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME** Period from 1 June 2022 to 31 December 2022

|                                                  |      | <b>Period from 1<br/>June 2022 to<br/>31 December<br/>2022</b> |
|--------------------------------------------------|------|----------------------------------------------------------------|
|                                                  | Note | €                                                              |
| Administration expenses                          | 1    | <u>(20.373)</u>                                                |
| <b>Net loss for the period</b>                   |      | <b>(20.373)</b>                                                |
| <b>Other comprehensive income</b>                |      | <b>-</b>                                                       |
| <b>Total comprehensive income for the period</b> |      | <b><u>(20.373)</u></b>                                         |



The notes on pages 4 to 5 form an integral part of these management accounts.

# AMBITION INTERNATIONAL TECH N.V.

## STATEMENT OF FINANCIAL POSITION

31 December 2022

|                                     | Note | 2022<br>€           |
|-------------------------------------|------|---------------------|
| <b>ASSETS</b>                       |      |                     |
| <b>Non-current assets</b>           |      |                     |
| Investments in subsidiaries         | 2    | <u>1.000</u>        |
|                                     |      | <u>1.000</u>        |
| <b>Current assets</b>               |      |                     |
| Receivables                         | 3    | <u>3.978</u>        |
|                                     |      | <u>3.978</u>        |
| <b>Total assets</b>                 |      | <u><u>4.978</u></u> |
| <b>EQUITY AND LIABILITIES</b>       |      |                     |
| <b>Equity</b>                       |      |                     |
| Share capital                       | 4    | 4.658               |
| Accumulated losses                  |      | <u>(20.373)</u>     |
| <b>Total equity</b>                 |      | <u>(15.715)</u>     |
| <b>Current liabilities</b>          |      |                     |
| Payables                            | 5    | <u>20.693</u>       |
|                                     |      | <u>20.693</u>       |
| <b>Total equity and liabilities</b> |      | <u><u>4.978</u></u> |

.....  
SL International Holdings LLC  
Director

The notes on pages 4 to 5 form an integral part of these management accounts.

## AMBITION INTERNATIONAL TECH N.V.

### STATEMENT OF CHANGES IN EQUITY

Period from 1 June 2022 to 31 December 2022

|                                    | Note | Share<br>capital<br>€ | Accumulated<br>losses<br>€ | Total<br>€      |
|------------------------------------|------|-----------------------|----------------------------|-----------------|
| Net loss for the period            |      | -                     | (20.373)                   | (20.373)        |
| Issue of share capital             | 4    | 4.658                 | -                          | 4.658           |
| <b>Balance at 31 December 2022</b> |      | <b>4.658</b>          | <b>(20.373)</b>            | <b>(15.715)</b> |

The notes on pages 4 to 5 form an integral part of these management accounts.

# AMBITION INTERNATIONAL TECH N.V.

## NOTES TO THE MANAGEMENT ACCOUNTS

Period from 1 June 2022 to 31 December 2022

### 1. Administration expenses

|                     | Period from 1<br>June 2022 to<br>31 December<br>2022<br>€ |
|---------------------|-----------------------------------------------------------|
| Administration fees | 1.750                                                     |
| Accounting fees     | 400                                                       |
| Licenses fees       | 9.978                                                     |
| Agent fees          | 1.500                                                     |
| Formation fees      | 6.745                                                     |
|                     | <u>20.373</u>                                             |

### 2. Investments in subsidiaries

|                               | 2022<br>€           |
|-------------------------------|---------------------|
| Balance at 1 June             | -                   |
| Additions                     | 1.000               |
| <b>Balance at 31 December</b> | <u><b>1.000</b></u> |

The details of the subsidiaries are as follows:

| <u>Name</u>     | <u>Country of incorporation</u> | <u>Principal activities</u> | Holding<br>% |
|-----------------|---------------------------------|-----------------------------|--------------|
| Aeindri Limited | Cyprus                          | Rendering of services       | 100          |

### 3. Receivables

|                                                | 2022<br>€           |
|------------------------------------------------|---------------------|
| Receivables from subsidiary companies (Note 6) | 3.976               |
| Deposits and prepayments                       | 2                   |
|                                                | <u><b>3.978</b></u> |

# AMBITION INTERNATIONAL TECH N.V.

## NOTES TO THE MANAGEMENT ACCOUNTS

Period from 1 June 2022 to 31 December 2022

### 4. Share capital

|                               | 2022<br>Number of<br>shares | 2022<br>€    |
|-------------------------------|-----------------------------|--------------|
| <b>Issued and fully paid</b>  |                             |              |
| Issue of shares               | 500                         | 4.658        |
| <b>Balance at 31 December</b> | <b>500</b>                  | <b>4.658</b> |

### Authorised capital

The authorised share capital of the Company is 500 ordinary shares of US\$10 each.

Under its Memorandum the Company fixed its share capital at 500 ordinary shares of nominal value of US\$10 each.

### Issued capital

Upon incorporation on 01 June 2022 the Company issued to the subscribers of its Memorandum of Association 500 ordinary shares of US\$10 each at par.

### 5. Payables

|                                   | 2022<br>€     |
|-----------------------------------|---------------|
| Payables to shareholders (Note 6) | 20.293        |
| Accruals                          | 400           |
|                                   | <b>20.693</b> |

### 6. Related party transactions

The Company is controlled by SL International Holdings LLC, incorporated in Belize, which owns 100% of the Company's shares.

The following transactions were carried out with related parties:

#### 6.1 Receivables from subsidiary companies (Note 3)

The receivables from subsidiary companies of €3.976 were provided interest free and are repayable on demand.

#### 6.2 Payables to shareholders (Note 5)

The payables to shareholders of €20.293 were provided interest free and are repayable on demand.