

# **AMBITION INTERNATIONAL TECH N.V.**

## **FINANCIAL STATEMENTS**

YEAR ENDED AT 31 DECEMBER 2023

# Ambition International Tech N.V.

## Statement of Profit and loss

Period from 1 January 2023 to 31 December 2023

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|                                        | 2023<br>€             |
|----------------------------------------|-----------------------|
| Revenues                               | 7,328,886             |
| Cost of Revenue                        |                       |
| Royalty                                | 1,467,924             |
| Rewards Promotion paid                 | 2,272,005             |
| Payment processing fees                | 405,988               |
| Total Cost of Revenue                  | <u>4,145,917</u>      |
| <b>Gross Profit</b>                    | <b>3,182,969</b>      |
| <b>Operating Expenses</b>              |                       |
| Administration expenses                | 21,474                |
| Bank Fees                              | 24,586                |
| Marketing expenses                     | 3,267,169             |
| Exchange gain/loss                     | <u>(287,136)</u>      |
| <b>Total operating expenses</b>        | <b>3,026,093</b>      |
| <b>Net operating profit before tax</b> | <b><u>156,876</u></b> |

**Ambition International Tech N.V.**  
**Statement of Profit and loss**  
as at 31 December 2023

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|                                     | 2023<br>€        |
|-------------------------------------|------------------|
| <b>Assets</b>                       |                  |
| <b>Current assets</b>               |                  |
| Cash and cash equivalent            | 102,617          |
| Prepaid Credit card                 | 5,000            |
| Due from Partners                   | 2,464,103        |
| <b>Total current assets</b>         | <u>2,571,721</u> |
| <b>Total Assets</b>                 | <u>2,571,721</u> |
| <b>Liabilities and Equity</b>       |                  |
| <b>Current liabilities</b>          |                  |
| Player fund held on deposit         | 2,407,181        |
| Due to owner                        | 5,663            |
| <b>Total liabilities</b>            | <u>2,412,844</u> |
| <b>Equity</b>                       |                  |
| Share capital                       | 2,000            |
| Retained earnings                   | 156,876          |
| <b>Total Equity</b>                 | <u>158,876</u>   |
| <b>Total equity and liabilities</b> | <u>2,571,721</u> |

**Ambition International Tech N.V.**  
**Trial Balance Report**  
as at 31 December 2023

| Account                   | Opening    | Changes        | Closing        | Curr | Rate at 31 December 2023 | EUR            |
|---------------------------|------------|----------------|----------------|------|--------------------------|----------------|
| Bank                      | 7,663.00   | 94,954.33      | 102,617.33     | EUR  | 1                        | 102,617.33     |
| Credit Card 6619          | -          | 5,000.00       | 5,000.00       | EUR  | 1                        | 5,000.00       |
| Due to / from GG INT      | -          | 2,319,640.90   | 2,319,640.90   | USD  | 0.9049                   | 2,099,043.05   |
| Due to / from Aeindri     | -          | 403,425.93     | 403,425.93     | USD  | 0.9049                   | 365,060.12     |
| Player funds              | -          | (2,660,162.60) | (2,660,162.60) | USD  | 0.9049                   | (2,407,181.14) |
| Due to Owner              | (5,663.00) | -              | (5,663.00)     | EUR  | 1                        | (5,663.00)     |
| Revenue                   | -          | (6,899,601.82) | (6,899,601.82) | USD  | 0.9049                   | (6,243,449.69) |
| Sublicensing Rev.         | -          | (1,085,435.82) | (1,085,435.82) | EUR  | 1                        | (1,085,435.82) |
| Royalty Expense - Game    | -          | 691,562.55     | 691,562.55     | EUR  | 1                        | 691,562.55     |
| Royalty Expense to GG INT | -          | 857,952.22     | 857,952.22     | USD  | 0.9049                   | 776,360.96     |
| Rewards expense           | -          | 1,604,081.32   | 1,604,081.32   | USD  | 0.9049                   | 1,451,533.19   |
| Jackpot/Promo expense     | -          | 906,699.09     | 906,699.09     | USD  | 0.9049                   | 820,472.00     |
| PSP FEE                   | -          | 448,655.00     | 448,655.00     | USD  | 0.9049                   | 405,987.91     |
| Admin Fee                 | -          | 21,473.80      | 21,473.80      | EUR  | 1                        | 21,473.80      |
| Bank Fee                  | -          | 24,585.98      | 24,585.98      | EUR  | 1                        | 24,585.98      |
| Marketing Expense         | -          | 3,267,169.13   | 3,267,169.13   | EUR  | 1                        | 3,267,169.13   |
| Exchange Gain/Loss        | -          | -              | -              | EUR  | 1                        | (287,136.38)   |
| Share capital             | (2,000.00) | -              | (2,000.00)     | EUR  | 1                        | (2,000.00)     |