

INFUSION TECH B.V.

SEPARATE FINANCIAL STATEMENTS

31 December 2024

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INFUSION TECH B.V.

BOARD OF DIRECTORS AND OTHER OFFICERS

Board of Directors:

Capital Trust Corporation N.V.

Registered office:

17, Chuchubiweg
Willemstad

Curacao

INFUSION TECH B.V.

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME 31 December 2024

	Note	2024 €	2023 €
License amortization		<u>(2,614)</u>	-
Other operating income	2	<u>460</u>	-
Administration expenses		<u>(37,799)</u>	(37,223)
Operating loss		<u>(39,953)</u>	(37,223)
Finance costs		<u>(1,187)</u>	-
Net finance costs	4	<u>(1,187)</u>	-
Net loss for the year		<u>(41,140)</u>	(37,223)
Other comprehensive income		<u>-</u>	-
Total comprehensive income for the year		<u>(41,140)</u>	(37,223)

The notes on pages 5 to 6 form an integral part of these separate financial statements.

INFUSION TECH B.V.

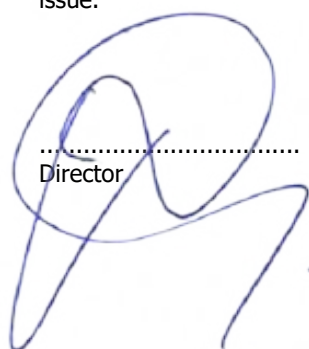
STATEMENT OF FINANCIAL POSITION

31 December 2024

	Note	2024 €	2023 €
ASSETS			
Non-current assets			
Intangible assets	5	15,684	-
Investments in subsidiaries	6	1,000	1,000
		16,684	1,000
Total assets		16,684	1,000
EQUITY AND LIABILITIES			
Equity			
Share capital	7	4,591	4,591
Accumulated losses		(78,363)	(37,223)
Total equity		(73,772)	(32,632)
Current liabilities			
Trade and other payables	8	90,456	33,632
		90,456	33,632
Total equity and liabilities		16,684	1,000

On 1 December 2025 the Board of Directors of Infusion Tech B.V. authorised these separate financial statements for issue.

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Director



The notes on pages 5 to 6 form an integral part of these separate financial statements.

INFUSION TECH B.V.

STATEMENT OF CHANGES IN EQUITY

31 December 2024

	Share capital €	Accumula- ted losses €	Total €
Balance at 31 December 2023/ 1 January 2024	<u>4,591</u>	<u>(37,223)</u>	<u>(32,632)</u>
Comprehensive income			
Net loss for the year	-	(41,140)	(41,140)
Total comprehensive income for the year	-	(41,140)	(41,140)
Balance at 31 December 2024	<u>4,591</u>	<u>(78,363)</u>	<u>(73,772)</u>

The notes on pages 5 to 6 form an integral part of these separate financial statements.

INFUSION TECH B.V.

NOTES TO THE SEPARATE FINANCIAL STATEMENTS

31 December 2024

1. Incorporation and principal activities

Country of incorporation

The Company Infusion Tech B.V. (the "Company") was incorporated in Curacao on 29 July 2010 as a private company with limited liability. Its registered office is at 17, Chuchubiweg, Willemstad.

Principal activities

The principal activities of the Company, which are unchanged from last year, is to provide off-shore games of chance and wagering through the internet in compliance with the regulations of Curacao.

The company is licensed by Curacao Gaming authority with the license number OGL/2024/1567/0779.

2. Other operating income

	2024	2023
	€	€
Exchange profit	<u>460</u>	-
	<u>460</u>	-

3. Expenses by nature

	2024	2023
	€	€
Depreciation and amortisation expense	2,614	-
Other expenses	<u>37,799</u>	<u>37,223</u>
Total expenses	<u>40,413</u>	<u>37,223</u>

4. Finance costs

	2024	2023
	€	€
Net foreign exchange losses	<u>1,187</u>	-
Finance costs	<u>1,187</u>	-

5. Intangible assets

	License
Cost	€
Additions	<u>18,298</u>
Balance at 31 December 2024	<u>18,298</u>
Amortisation	
Amortisation for the year (Note 3)	<u>2,614</u>
Balance at 31 December 2024	<u>2,614</u>
Net book amount	
Balance at 31 December 2024	<u>15,684</u>

INFUSION TECH B.V.

NOTES TO THE SEPARATE FINANCIAL STATEMENTS

31 December 2024

6. Investments in subsidiaries

	2024 €	2023 €
Balance at 1 January	1,000	-
Additions	-	1,000
Balance at 31 December	1,000	1,000

The details of the subsidiaries are as follows:

Name	Country of incorporation	Holding %	2024 €	2023 €
KUKI LTD	Cyprus	100	1,000	1,000
			1,000	1,000

7. Share capital

	2024 Number of shares	2024 US\$	2024 €	2023 Number of shares	2023 US\$	2023 €
Authorised						
Ordinary shares of \$1 each	6,000	6,000	4,591	6,000	6,000	4,591
Issued and fully paid						
Balance at 1 January	6,000	-	4,591	6,000	-	4,591
Balance at 31 December	6,000	-	4,591	6,000	-	4,591

8. Trade and other payables

	2024 €	2023 €
Payables to related parties	-	1,000
Shareholders' current accounts - credit balances	71,294	26,271
Other creditors	19,162	6,361
	90,456	33,632