

DMG Solutions B.V.

Balance Sheet

As of December 31, 2023

	TOTAL
Assets	
Current Assets	
Cash and cash equivalents	
Connect Pay	112,791.05
Ecopayz	31,521.82
EMP Corp	0.00
EMP Corp Rolling Reserve	0.00
Finductive	6,793.34
Much better	53,426.94
Neteller	32,044.61
Payneteas	97,279.29
Payneteas Rolling reserve	49,548.21
Skrill E-wallet	114,664.43
Total Cash and cash equivalents	498,069.69
C/A Cyscuti Entertainment Ltd	20,696,926.76
C/A Everedge Marketing Solutions SRL	2,622,190.05
Control account Damagi	0.00
DAMAGI Marketing Solutions Ltd	-12,717,657.61
Investment in Subsidiary	0.00
Prepaid expenses	0.00
Receivable from DMGC Holding	1,000.00
Total Current Assets	€11,100,528.89
Total Assets	€11,100,528.89
Liabilities and shareholder's equity	
Current liabilities:	
Accounts payable	
Accounts payable	1,903,510.69
Total Accounts payable	€1,903,510.69
Accrued expenses	2,141,513.00
Payable to players	1,059,879.21
Payable to shareholders	75,873.65
Total current liabilities	€5,180,776.55
Shareholders' equity:	
Net Income	2,030,806.77
Net Income	0.00
Opening Balance Equity	2,688,962.52
Retained Earnings	1,199,883.05
Share capital	100.00
Total shareholders' equity	€5,919,752.34
Total liabilities and equity	€11,100,528.89

DMG Solutions B.V.

Profit and Loss YTD Comparison

January - December 2023

	TOTAL
Income	
Bets placed	373,357,524.21
Bets won	-355,224,521.37
Bonus to players	-1,753,682.76
Chargebacks	-27,018.42
Total Income	€16,352,301.66
Cost of Sales	
Agency fees	10,000.00
Gaming providers fees	740,826.91
License and server fees	4,134,502.00
Payment wallet charges	1,800,626.35
Total Cost of Sales	€6,685,955.26
GROSS PROFIT	€9,666,346.40
Expenses	
Annual compliance fees	17,000.00
Bank charges	50,850.55
Marketing expenses	
Affiliates CPA expenses	3,060,448.42
Revenue share expenses	4,415,784.28
Total Marketing expenses	7,476,232.70
Professional fees	89,331.70
Total Expenses	€7,633,414.95
Other Expenses	
Exchange gain or loss	2,124.68
Total Other Expenses	€2,124.68
NET EARNINGS	€2,030,806.77