

Zozo Technology B.V.

FINANCIAL STATEMENTS

Year Ended April 15, 2024

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General Information

Directors(s)

Guardian Corporation Curaçao B.V.

Registered Address

Kaya Richard J. Beaujon Z/N
Willemstad
Curaçao

Company Registration Number

165255

Incorporation Date

October 19, 2023

Nominal Capital

5,000 share(s) with a nominal capital of EUR 1.00 each

Nature of Business

Online wagering

Zozo Technology B.V.
DIRECTORS' REPORT
for the financial year ended April 15, 2024

The board of directors is pleased to present its report to the shareholder(s) together with the financial statements of Zozo Technology B.V. for the financial year ended April 15, 2024.

Principal activities

Zozo Technology B.V. is a company incorporated and domiciled in Curaçao, Dutch Caribbean, with registered office at Kaya Richard J. Beaujon Z/N, Willemstad, Curaçao. The Company is engaged in managing and supporting gaming platforms for remote gaming, including software and hardware components of such platforms, whether for casino, poker or other games, whether to be operated through internet, mobile or interactive media.

Results and appropriations

The results of the Company for the year ended April 15, 2024 are set out in the Company's financial statements on page 4. No interim dividend has been issued during the financial year and the directors do not recommend distribution of a final dividend.

Current & Future Developments

There was no material current and post balance sheet events, which have a bearing on the understanding of the financial statements.

Statement by directors

The board of directors in their capacity as directors of the company, do hereby state that, in their opinion:

- (i) the financial statements and the notes to the financial statements are drawn up so as to give a true and fair view of the state of affairs of the Company as at April 15, 2024 and the results of the Company for the year ended on that date, and
- (ii) at the date of this statement, there are reasonable grounds to believe that the Company will be able to pay its debts as and when they fall due.

For and on behalf of the Managing Director

Guardian Corporation Curaçao B.V.

Zozo Technology B.V.
BALANCE SHEET
As at: April 15, 2024
before allocation of the result of the year

ASSETS	notes	EUR 4/15/2024
Current assets		
Current accounts	3	5,000
Total Current Assets		<u>5,000</u>
TOTAL ASSETS		<u><u>5,000</u></u>

SHAREHOLDERS' EQUITY AND LIABILITIES	notes	EUR 4/15/2024
Shareholders' Equity	4	
Nominal capital		5,000
Retained earnings		-
Result current year		<u>(14,638)</u>
		(9,638)
Liabilities		
Current accounts	5	10,411
Trade accounts payable	6	<u>4,227</u>
Total Liabilities		<u>14,638</u>
TOTAL SHAREHOLDERS' EQUITY AND LIABILITIES		<u><u>5,000</u></u>

Approved by

Guardian Corporation Curaçao B.V.
Managing director

The accompanying notes are an integral part of these financial statements.

Zozo Technology B.V.
INCOME STATEMENT
for the period ending April 15, 2024

	<i>EUR</i> 2024
Revenue	
Software revenue	-
Direct costs	-
Gross Profit/ (Loss)	<u>-</u>
Expenses	
Management fees	3,250
Incorporation fees	3,250
Corporate secretarial fees	1,212
License fees National bank	150
Membership & contribution fees	75
Domiciliation fees	500
Compliance fees	628
Notary expenses	735
Bank charges	79
Other general expenses	68
Gaming license fees	4,691
Total Expenses	<u>14,638</u>
Operating profit	(14,638)
Result before Taxes	(14,638)
Income tax expense	-
Result after taxes	<u>(14,638)</u>
Net Profit/(Loss)	<u><u>(14,638)</u></u>

Approved by

Guardian Corporation Curaçao B.V.
Managing director

The accompanying notes are an integral part of these financial statements.

Zozo Technology B.V.
NOTES TO THE FINANCIAL STATEMENTS
For the period October 19, 2023 though April 15, 2024

1 General Information

Zozo Technology B.V. is a company incorporated on October 19, 2023. The Company is a private limited liability company and domiciled in Curaçao, Dutch Caribbean.

The principal activities of the Company are that of Managing and supporting gaming platforms for remote gaming, including software and hardware components of such platforms, whether for casino, poker or other games, whether to be operated through internet, mobile or interactive media

The Company is registered with the Curaçao Chamber of Commerce under number 165255.

2 General Accounting Principles

Basis of Preparation

The Financial Statements have been prepared in accordance with applicable accounting standards generally accepted and the provision of Book 2 Curaçao Civil Code. They have been prepared under the historical costs basis. Unless stated otherwise, all assets and liabilities are stated at their nominal value.

Accounting Method

The financial statements are prepared using the accrual method of accounting. In accordance with this method of accounting, revenue is recognized in the period in which it is earned and expenses are recognized in the period in which they are incurred.

Foreign Currencies

The financial statements are presented in Euros (EUR or €). Foreign currency transactions are translated into the functional currency using daily ECB exchange rates. Exchange differences arising on the settlement of monetary items are recognized as realized foreign exchange gains or losses on the income statement. Exchange differences arising on translating monetary items at the end of the reporting period are recognized as unrealized financial gains or losses.

Zozo Technology B.V.
NOTES TO THE FINANCIAL STATEMENTS
For the period October 19, 2023 though April 15, 2024

Cash and cash equivalents

Cash and cash equivalents comprises cash at bank and on hand. All cash is directly available to the Company.

Taxes

Profit tax liabilities for the current and prior periods are measured at the amount expected to be paid to the taxation authorities. Current profit taxes are recognized in the income statement and are adjusted for any differences between the estimated and actual tax payable in prior years.

	<i>EUR</i> 4/15/2024
3 Current accounts	
Due from shareholder	5,000
	5,000

4 Shareholders' Equity

The capital of the company consist of 5,000 shares with a nominal value of EUR 1 each.

Movements in equity were as follows:

	Issued share capital	Retained earnings	Total
	EUR	EUR	EUR
Balance as at October 19 th 2023	5,000	-	5,000
Movements	-	(14,638)	(14,638)
Balance as at April 15 th 2024	5,000	(14,638)	(9,638)

Zozo Technology B.V.
NOTES TO THE FINANCIAL STATEMENTS
For the period October 19, 2023 though April 15, 2024

	<i>EUR</i>
5 Current accounts	4/15/2024
Due to Ngatt Consultancy services	10,411
	10,411

	<i>EUR</i>
6 Trade accounts payable	4/15/2024
G-Force inv. MILL230534	1,959
G-Force inv. MILL240201	2,268
	4,227

Appropriation of result

The General Meeting shall determine how the result of the financial year will be appropriated.