

DECLARATION OF TRUST

We, **FO Management Ltd.**, a company incorporated on **Majuro, Marshall Islands, Reg. No. 121932** (hereinafter called the "**Trustee**"), HEREBY ACKNOWLEDGE AND DECLARE that we hold interest in One Hundred Shares (100 shares) registered in the name of FO Management Ltd.

in **FIVE STAR ENTERTAINMENT N.V.**, Curacao Reg. No. 162059

and all rights attaching thereto and all dividends and other distributions payable thereon in trust and as nominee for **Alix Sam Gachet, holder of Switzerland Passport No. X5271902** (the "**Beneficiary**")

and we undertake to transfer the same to the Beneficiary or to such other persons as the Beneficiary may nominate and otherwise to deal therewith or act in relation thereto as the Beneficiary may from time to time direct and HEREBY APPOINT the Beneficiary as attorney with power on my behalf to transfer the same to the Beneficiary or to such other person as the Beneficiary may nominate or otherwise to deal therewith or act in relation thereto as the Beneficiary may direct and to sign, execute or complete any blank instrument of transfer, blank proxy, consent to short notice or other document that our attorney may consider necessary or expedient for any such purpose, and this power of attorney is irrevocable and given by way of security.

IN WITNESS where of this declaration of trust has been made on 12 December 2024.

THE TRUSTEE



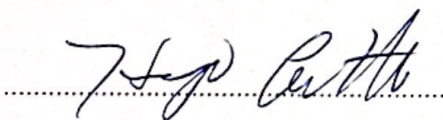
For FO Management Ltd.
Jorge Luis Castillo - Director

THE BENEFICIARY



Alix Sam Gachet

Witness



Witness

