

CrazyBet Risk Policies for Cryptocurrency Usage

Overview

This document outlines the operational framework, policies, and security measures adopted by our online casino. Special emphasis is placed on cryptocurrency usage, risk management, and adherence to regulatory standards, ensuring a secure and responsible gambling environment.

1. User Onboarding and KYC Process

1.1 Know Your Customer (KYC) Policy

Every new user is required to complete a KYC (Know Your Customer) process before accessing our services. This is a critical step in preventing fraudulent activity, ensuring compliance with anti-money laundering (AML) regulations, and fostering a secure gaming environment.

1.2 Integration with Sumsb

To provide a seamless and efficient KYC process, we have partnered with **Sumsb**, a technology provider specializing in verification workflows. Through Sumsb, users can complete the KYC process in a streamlined manner. The verification process includes:

- Identity verification via government-issued identification documents.
 - Proof of address verification.
 - Biometric verification for enhanced security (if required).
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2. Cryptocurrency Transactions

2.1 Accepted Cryptocurrencies

We accept the following cryptocurrencies for deposits and withdrawals:

- Bitcoin (BTC)
- Bitcoin Cash (BCH)
- Ethereum (ETH)
- Litecoin (LTC)
- Tether (USDT)
- Dogecoin (DOGE)
- Ripple (XRP)
- Cardano (ADA)
- Binance Coin (BNB)
- Tron (TRX)

2.2 Cryptocurrency Partner: Coinspaid

To ensure the integrity and security of cryptocurrency transactions, we have partnered with **CoinsPaid**, a leading provider of blockchain-based AML transaction verification. This partnership enhances our ability to monitor and mitigate risks, ensuring compliance with global regulations.

3. Risk Management for Cryptocurrency Transactions

3.1 Anti-Money Laundering (AML) Measures

CoinsPaid performs in-depth analysis of all incoming cryptocurrency transactions, focusing on two key indicators:

Risky Inflow

- Represents the amount of funds (in USD equivalent) originating from transactions flagged as potentially suspicious.
- Ensures we avoid funds linked to illicit activities.

Risk Score

- Reflects the percentage of inputs or addresses in a transaction associated with suspicious activity relative to the total inputs or addresses.
- High-risk scores trigger immediate review and potential action.

3.2 Monitoring and Reporting

- Transactions flagged with high-risk scores or significant risky inflows are subject to manual review.
 - Suspicious activity is reported to relevant authorities in compliance with AML regulations.
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4. Security and Compliance Measures

4.1 Data Protection

All personal and financial data, including KYC information and cryptocurrency transactions, are securely encrypted and stored in compliance with GDPR and other applicable privacy laws.

4.2 Responsible Gaming Policies

In line with our commitment to responsible gaming, users who suspect gambling addiction or wish to self-exclude can request exclusion through **support@crazybet.com**. Self-exclusion periods are irreversible for the chosen duration.

4.3 Fraud Prevention

- Multiple account creation is prohibited. Accounts linked to fraudulent activity may face permanent suspension.
 - Advanced AI-driven tools monitor unusual activity patterns to detect and prevent fraud.
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5. User Guide for Cryptocurrency Transactions

5.1 Depositing Funds

1. Log in to your account.
2. Do and Complete his KYC
3. Navigate to the deposit section and select your preferred cryptocurrency.
4. Follow the instructions provided to complete the transaction.
5. CoinsPaid will analyze the transaction for AML compliance.

5.2 Withdrawing Funds

1. Ensure that your account is verified and compliant with KYC requirements.
2. Navigate to the withdrawal section and select your cryptocurrency.
3. Enter your wallet address and the amount to withdraw.
4. The transaction will be processed after AML analysis by CoinsPaid.

5.3 Transaction Fees

- Cryptocurrency transactions may incur network fees, which vary by blockchain. These fees are transparently displayed before the transaction is finalized.
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6. Risk Policy Summary

6.1 Purpose

The risk policy aims to:

- Prevent the casino from being exploited for money laundering or other illicit activities.
- Ensure compliance with global regulatory standards.
- Maintain user trust and enhance platform security.

6.2 Risk Management Steps

- Continuous monitoring of transactions through CoinsPaid.
 - Regular updates to AML procedures to adapt to evolving risks.
 - Collaboration with authorities for reporting and compliance.
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7. Contact Information

For any inquiries or support, please contact us at:

- **Support Email:** support@crazybet.com