

**UNIVERSE B GAMES B.V.**

**Report and Financial Statements**

**for the year ended 31st December 2023**

CORPORATE INFORMATION

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|                               |   |                                                                                              |
|-------------------------------|---|----------------------------------------------------------------------------------------------|
| DIRECTORS                     | : | Bunciuc Corneliu<br>(SMES) Solutions for Management and Employment<br>Support N.V. (#133195) |
| REGISTERED OFFICE             | : | Dr. M.J.<br>Hugenholtzweg 25<br>Unit 11, Curacao                                             |
| CURACAO CHAMBER OF COMMERCE № | : | 155126                                                                                       |

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The directors are pleased to submit their report together with the Financial Statement for the period 31st December, 2023.

#### PRINCIPAL ACTIVITY

Universe B Games B.V. is private limited liability which provides online gaming, betting and other interactive games for clients residing outside of Curacao.

#### RESULTS

USD

Profit/(Loss) for the period

1,483,000

#### DIVIDENDS

The Directors did not recommend any dividends for the period under review.

#### SHARE CAPITAL

The share capital of the Company consist of 10 share of Euro 1 each.

These Financial Statements have been prepared in accordance with the General Accepted Accounting Principles (GAAP).

(SMES) Solutions for Management and Employment  
Support N.V.

DATE

## BALANCE SHEET AS AT 31 DECEMBER 2023

|                                           | 2023<br>USD             | 2022<br>USD             | 2021<br>USD             |
|-------------------------------------------|-------------------------|-------------------------|-------------------------|
| <b>FIXED ASSETS</b>                       |                         |                         |                         |
| Computer Equipment                        | <u>194,687</u>          | <u>194,687</u>          | 184,657                 |
|                                           | 194,687                 | 194,687                 | 184,657                 |
| <b>Current assets</b>                     |                         |                         |                         |
| Prepayments                               | _____                   | _____                   |                         |
| Deposits                                  | _____                   | _____                   |                         |
| Financial Assets (Cryptocurrency wallets) | 2,280,000               | 3,180,188               | 3,909,229               |
| BANK,CASH and cash equivalents            |                         |                         |                         |
|                                           | 2,280,000               | 3,180,188               | 3,909,229               |
| <b>TOTAL ASSETS</b>                       | <b>2,474,687</b>        | <b>3,374,875</b>        | <b>4,093,886</b>        |
| <b>Capital and reserves</b>               |                         |                         |                         |
| Share capital                             | 12                      | 12                      | 12                      |
| Retained earnings                         | <b>6,879,606</b>        | <b>5,196,606</b>        | <b>3,113,175</b>        |
| Retained earnings 2022+2023               | <b>6,879,618</b>        | <b>5,196,618</b>        |                         |
| <b>LIABILITIES</b>                        |                         |                         |                         |
| <b>Non-current liability</b>              |                         |                         |                         |
| Advances from Associated Companies        | _____                   | _____                   | _____                   |
| <b>Current liabilities</b>                |                         |                         |                         |
| Client Investing accounts                 | 717,900                 | 838,439                 | 978,459                 |
| Directors Account                         | _____                   | _____                   | _____                   |
| Accounts Payables                         | 52,508                  | 32,508                  | 2,240                   |
| Bank Overdraft                            | _____                   | _____                   | _____                   |
|                                           | <b>770,408</b>          | <b>870,947</b>          | 980,699                 |
| Total liabilities                         | <b>770,408</b>          | <b>870,947</b>          | 980,699                 |
| <b>Total equity and liabilities</b>       | <b><u>7,650,026</u></b> | <b><u>6,067,565</u></b> | <b><u>4,093,886</u></b> |

## PROFIT AND LOSS AS AT 31 DECEMBER 2023

|                                         | USD              |
|-----------------------------------------|------------------|
| Gross Gaming Revenue                    | 9,500,637        |
| <b>Operating Expenses and Overheads</b> |                  |
| Gaming License                          | 62,000           |
| IT Expenses                             | 137,411          |
| Services                                | 389,077          |
| Commissions to Providers                | 2,150,560        |
| Marketing and Advertising               | 2,830,512        |
| IT Services                             | 2,288,977        |
| Depreciation                            | 59,100           |
| <b>Total</b>                            | <b>7,917,637</b> |
| <b>Net Profit Before Tax</b>            | <b>1,583,000</b> |
| Profit tax                              | 1,267,           |
| <b>Net profit After Tax</b>             | <b>1,581,733</b> |

## STATEMENT OF CHANGES IN EQUITY - FOR THE YEAR ENDED DECEMBER 31, 2023

|                                 | Share<br>capital | Retained<br>earnings | Total            |
|---------------------------------|------------------|----------------------|------------------|
|                                 | USD              | USD                  | USD              |
| Balance as at December 31, 2022 | 12               | 5,196,606            | 5,196,606        |
| Profit for the year             | -                | 1,583,000            | 1,583,000        |
| Balance at December 31, 2023    | 12               | <u>6,879,606</u>     | <u>6,879,618</u> |

**1. GENERAL INFORMATION**

UNIVERSE B GAMES B.V. is a private limited liability company registered in Curacao. The Company's object is to organize, market, promote, manage, support and operate all types of remote gaming activities.

**2. SIGNIFICANT ACCOUNTING POLICIES**

The principal accounting policies adopted in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

**(a) Basis of preparation**

The Financial statements of Universe B Games B.V. comply with the General Accepted Accounting Principles (GGAP). The Profit and Loss statements are prepared under the historical cost convention.

**(b) Foreign currencies**

Items included in the profit and loss statement are measured using in United States Dollar, the currency of the primary economic environment in which the entity operates ("functional currency"). The profit and loss statements of the Company are presented in USD, which is the Company's designated functional and presentation currency.

All items are measured at historical cost and any foreign currency transactions are translated using the exchange rate at the date of the transaction.

**(c) Revenue recognition**

Revenue is recognized when it is probable that the economic benefits associated with the transaction will flow to the enterprise and the amount of the revenue can be measured reliably.

Revenue of the company relates to revenue from Online Gaming Activities.

**(d) Expenses**

Only those payments that are made for the current year and in relation to the business are recognized as expenses in the profit and loss statement

**(e) Balance Sheet**

Assets, Cash resources and liabilities are stated for their nominal value.

Any allowance for doubtful debts or provisions for contingent assets and liabilities is determined by individual valuations of accounts in the portfolio.

Assets and liabilities are converted at the year end exchange rate.