

UNIVERSE B GAMES B.V.

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UNIVERSE B GAMES B.V.

1

CORPORATE INFORMATION

DIRECTORS	:	ODIN TRUST B.V.
REGISTERED OFFICE	:	Dr.M.J. Hugenholtzweg 25 Unit 11, Curacao
CURACAO CHAMBER OF COMMERCE NUMBER	:	155126

The directors are pleased to submit their report together with the audited Financial Statement for the period 31st December, 2022.

PRINCIPAL ACTIVITY

Universe B Games B.V. is private limited liability which provides online gaming, betting and other interactive games for global client outside of Curacao.

RESULTS

USD

Profit/(Loss) for the period

2,083,431

DIVIDENDS

The Directors did not recommend any dividends for the period under review.

SHARE CAPITAL

The share capital of the Company consist of 10 share of Euro 1 each.

These Financials statements have been prepared in accordance with the General Accepted Accounting Principles (GAAP).

ODIN TRUST B.V.

DATE: 12.09.2023

BALANCE SHEET AS AT 31 DECEMBER 2022

	2022 USD	2021 USD
FIXED ASSETS		
Computer Equipment	339,500	184,657
	<u>339,500</u>	<u>184,657</u>
Current assets		
Prepayments		
Deposits		
Financial Assets (Cryptocurrency wallets)	3,180,188	3,909,229
BANK,CASH and cash equivalents		
	<u>3,180,188</u>	<u>3,909,229</u>
TOTAL ASSETS	<u>3,519,688</u>	<u>4,093,886</u>
Capital and reserves		
Share capital	12	12
Retained earnings	5,196,606	3,113,175
Crypto Revaluation Reserve	(2,549,441)	
	<u>2,647,177</u>	<u>3,113,187</u>
LIABILITIES		
Non-current liability		
Advances from Associated Companies		-
Current liabilities		
Client Investing accounts	838,439	978,459
Directors Account		
Accounts Payables	34,072	2,240
Bank Overdraft		
	<u>872,511</u>	<u>980,699</u>
Total liabilities	<u>872,511</u>	<u>980,699</u>
Total equity and liabilities	<u>3,519,688</u>	<u>4,093,886</u>

PROFIT AND LOSS AS AT 31 DECEMBER 2022

	USD
Gross Gaming Revenue	11,245,764
Operating Expenses and Overheads	
Gaming License	32,000
IT Expenses	157,411
Services	59,355
Commissions to Providers	2,980,560
Marketing and Advertising	2,749,766
Salaries	3,122,977
Depreciation	58,700
Total	9,160,769
Net Profit Before Tax	2,084,995
Profit Tax	1,564
Net Profit after Tax	2,083,431

STATEMENT OF CHANGES IN EQUITY - FOR THE YEAR ENDED DECEMBER 31, 2022

	Share capital	Crypto Revaluation Reserve	Retained earnings	Total
	USD	USD	USD	USD
Balance as at January 1, 2022	12		3,113,175	3,113,187
Profit for the year	-		2,083,431	2,083,431
Transactions for the year		(2,549,441)		(2,549,441)
Balance at December 31, 2022	12	(2,549,441)	5,196,606	2,647,177

1. GENERAL INFORMATION

UNIVERSE B GAMES B.V. is a private limited liability company registered in Curacao. The Company's object is to organize, market, promote, manage, support and operate all types of remote gaming activities.

2. SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

(a) Basis of preparation

The Financial statements of Universe B Games B.V. comply with the Internationally Accepted Accounting Standards. The Profit and Loss statements are prepared under the historical cost convention.

(b) Foreign currencies

Items included in the profit and loss statement are measured using in United States Dollar, the currency of the primary economic environment in which the entity operates ("functional currency"). The profit and loss statements of the Company are presented in USD, which is the Company's designated functional and presentation currency.

All items are measured at historical cost and any foreign currency transactions are translated using the exchange rate at the date of the transaction.

(c) Revenue recognition

Revenue is recognised when it is probable that the economic benefits associated with the transaction will flow to the enterprise and the amount of the revenue can be measured reliably.

Revenue of the company relates to revenue from Online Gaming Activities.

(d) Expenses

Only those payments that are made for the current year and in relation to the business are recognised as expenses in the profit and loss statement

(e) Balance Sheet

Assets, Cash resources and liabilities are stated for their nominal value.

Any allowance for doubtful debts or provisions for contingent assets and liabilities is determined by individual valuations of accounts in the portfolio.

Assets and liabilities are converted at the year end exchange rate.