

Geminilab N.V.
Financial Statements 2022

(01 July, 2022 - December 31, 2022)

Zuikertuintjeweg Z/N (Zuikertuin Tower), Willemstad Curaçao

Table of contents**REPORT**

<u>1. General</u>	3
1.1. Constitution of the company	3
1.2. Core Business & Services	3
1.3. Share capital	3
1.4. Miscellaneous	3
<u>2. Accounting policies and principles used in the financial statement</u>	4
I. General	4
II. Balance sheet	4
III. Profit and loss statement	4
<u>3. Management report</u>	5

FINANCIAL STATEMENTS

A. Balance sheet as of December 31st, 2022	6
B. Profit and loss statement for 2022	7
C. Statement of changes in shareholder's equity for the year ended December 2022	8
D. Proposal allocation of financial result	9

REPORT

1. General

1.1. Constitution of the company

The Company was established on July 01, 2022, by Deed of a Civil Law Notary in Curaçao.

1.2 Core Business & Services

The main activities of the company are:

1a. To supply, market, promote, manage, support and operate all types of remote gaming activities, comprising all types of games, betting and other interactive games;

b. To act as an online software gaming provider in the widest sense of the word, for clients established in or outside of Curaçao established or residing outside of Curaçao.

2. The corporation is authorized to perform everything requisite or profitable to the accomplishment of its purpose or incidental thereto or connected therewith in the widest sense of the word.

3. The corporation has no authority to invoke the annulment of legal acts performed by the corporation, which exceed the corporate objective.

1.3. Share capital

The Share Capital of the company is USD 5 000 and is divided in 500 ordinary shares of USD 10 each.

1.4. Miscellaneous

All amounts are in United States Dollars (USD).

The company had no employees in service at the end of the fiscal year 2022.

The Management of the company rests under Pavels Klujevs

2. Accounting policies and principles used in the financial statement

I. General

The financial statements have been compiled based on the principle of historical cost.

II. Balance sheet

Assets, cash resources and liabilities

Assets, cash resources and liabilities are stated for their nominal value. The allowance for doubtful accounts are determined by individual valuation of the accounts in the portfolio. Assets and liabilities in foreign currencies are converted to the average exchange rate.

III. Profit and loss statement

The result for the year is calculated as the difference between revenues and costs. Revenues are recognized at delivery of the goods; costs associated to the revenues are accounted for in the same period as the revenues, other costs are recorded in the period which these are foreseeable.

3. Management report

To the attention of the shareholder(s) of Geminilab N.V.

Dear Sirs,

The Management herewith submits the Financial Statements of (Geminilab N.V.) for the year ended 31 December 2022. The Financial Statements of the Company consist of Balance Sheet, Profit and Loss and Notes to the Financial Statements.

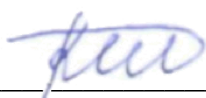
Scope of services rendered

The activities consisted mainly in collecting, classifying, processing and summarizing of financial data. Due to the nature and scope of these activities it cannot result in the kind of accuracy of the financial statement, which can be obtained from an audit review.

Conclusion

Based on the data supplied to us, we have compiled the financial statements for year-end 2022 of Geminilab N.V. in conformity with generally accepted accounting principles for financial reporting.

Date: January 13, 2023



Managing Director

(Pavels Klujevs)

A. Balance sheet as of December 31st, 2022**2022**

(Expressed in USD)

Geminilab N.V.**Assets****Current assets****Other Current Assets**

-

Prepaid Exp. - Sublicense Fee

-

Prepaid Exp. - Hosting Fees

-

Current account shareholder

5 000,00

Total assets**5 000,00****Equity (C)**

Issued share capital

5 000,00

Share premium

-

Accumulated deficit

00,00**5 000,00***Total capital***Liabilities****Short-term liabilities**

Current account shareholder -

Total liabilities

0,00**Total capital and liabilities****5 000,00**

B. Profit and loss statement for 2022

2022

(Expressed in USD)

Geminilab N.V.**Income**

Net income	<u>0,00</u>
Gross Profit	<u>0,00</u>
Revenue	<u>0,00</u>
Sales revenue	<u>0,00</u>

Expenses**- Operating Expenses**

License fee	<u>0,00</u>
Hosting Fee	<u>0,00</u>
Compliance, Legal, Notary Professional Fee other	<u>0,00</u>
Incorporation Expenses	<u>0,00</u>
Management Representation Fee	<u>0,00</u>
Contrib. Cur. Chamber of Com Office Supplies	<u>0,00</u>
Legal and accounting	<u>0,00</u>

Operating result before taxes 0,00Taxes 0,00**Result for the fiscal year after taxes** **0,00**

C. Statement of changes in shareholder's equity for the year ended December 2022

2022

(Expressed in USD)

Geminilab N.V.

Issued share capital

Retained earnings – **0,00**

	<u>Issued share capital</u>	<u>Retained earnings</u>
Balance as at 20 December 2021	5, 000	0,00
Net result for the year 2022	<u>-</u>	<u>-</u>
Balance as at December 31, 2022	<u>5, 000</u>	<u>0,00</u>

D. Proposal allocation of financial result

To the general meeting of shareholders has been proposed to add the net result over fiscal year 2022, as 0,00 USD. This proposal has already been processed as such in the annual account. All charges and fees have been paid as of 31 December, 2022.