

GAMING CONTROL BOARD CURAÇAO ("GCB")
Att.: Mr. Cedric Pietersz
Emancipatie Boulevard Dominico F. "Don" Martina 23
Present

Curaçao, November 29, 2024.

Subject: **Request for Reconsideration of License Application Geminilab N.V.**

Dear Mr. Pietersz,

We appreciate the thorough review of our application and hold GCB's decision in the highest regard. We would like to provide additional clarifications and documentation regarding the financial viability of our company and its founder, which we believe addresses the concerns raised.

Company Financial Viability

The company's operations are fully funded by operating profits. In 2024, several significant contracts were signed, securing stable monthly income at projected levels that comfortably cover all current expenses. According to interim management reports, we anticipate closing the year with a substantial net profit. Attached are excerpts from key contracts and management reports to substantiate this.

Source of Wealth (UBO)

Regarding the source of wealth for the company's ultimate beneficial owner, we acknowledge that the initial application included only a bank statement, which was deemed insufficient. To address this, we are providing a statement from UBO's cryptocurrency wallet, showing holdings in USDT, along with a notarized affidavit verifying these assets. These funds are readily available to cover any expenses related to licensing, should operating profits prove insufficient.

Commitment to Transparency

We are committed to maintaining full transparency and compliance with all applicable regulations. While additional documentation was not explicitly requested during the review, we believe the information provided here fully addresses the committee's concerns.

Request for Reconsideration

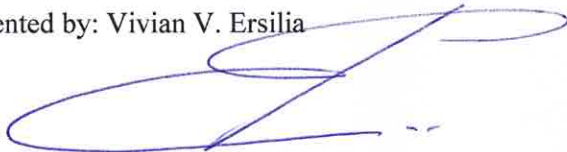
We hold the commission's decision in the highest regard. However, we are convinced that inaccuracies in wording and the limited completeness of the information provided may have influenced the conclusions drawn during the review of our application. In this regard, we kindly ask you to reconsider your decision in light of the additional facts and documents presented.

Sincerely,

GEMINILAB N.V.

By: (SMES) Solutions for Management and Employment Support N.V.
Managing Director

Represented by: Vivian V. Ersilia



(SMES)Solutions for Management and Employment Support N.V.

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