



Geminilab NV

Mrs. Vivian Ersilia
Dr. H. Fergusonweg 1
Curaçao

Willemstad, October 24, 2024

Our reference: LM/U576/24

Subject: Rejection of license application of Geminilab NV

Dear Mrs Ersilia,

We are writing to formally inform you that the application of Geminilab NV for a license to offer online games of hazard under the National Ordinance on Offshore Games of Hazard has been rejected.

Following a thorough review, it was determined that your application does not meet the required standards, primarily for the following reasons.

The information and documentation provided regarding the source of funds of the applicant and the source of wealth of the Ultimate Beneficial Owner were inadequate. There is no credible or demonstrable basis to support the funding of the business in line with the submitted business plan. Despite being given the opportunity to address the aforementioned concerns, the applicant did not provide additional information to resolve these.

We trust that we have informed you sufficiently.

Sincerely,

DocuSigned by:

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Cedric Pietersz
Managing Director Gaming Control Board



Objection

Based on the National Ordinance on Administrative Proceedings you or another interested party may file a written objection to this decision with the GCB within six weeks from the date this letter was sent. Please refer to the GCB website for further information regarding the objection process:

https://gamingcontrol.spin-cdn.com/media/online_gaming/20240603_240527_objections_and_appeal.pdf