

Taktonum Group N.V.

Financial Statements

for the years ended December 31, 2025 and December 31, 2024

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Taktonum Group N.V.**Statement of financial position**

(All amounts in EUR)

31-Dec

	Note	2025	2024
Assets			
Current assets			
Cash and cash equivalents	4	192,166	248,029
Intangible assets	5	40,820	122,998
Other assets	6	335,289	324,359
Total current assets		568,276	695,386
Non-current assets			
Other assets		-	-
Total non-current assets		-	-
Total assets		568,276	695,386
Equity and liabilities			
Current liabilities			
Accounts payable	7	226,205	171,818
Accrued expenses		6,150	6,150
Payable to players		57,286	144,627
Loan payable	8	2,170,151	2,087,990
Other payables	9	-	-
Total current liabilities		2,459,792	2,410,585
Equity			
Issued capital	10	87	87
Retained earnings / (Accumulated losses)		(1,668,358)	(1,492,044)
Unrealized gain / (loss) on intangible assets		(223,245)	(223,242)
Total equity		(1,891,516)	(1,715,199)
Total liabilities and equity		568,276	695,386

On June 30, 2026 the Board of Directors of TAKTONUM GROUP N.V. authorized these financial statements for issue.

See accompanying notes.

Taktonum Group N.V.**Statement of profit or loss**

(All amounts in EUR)

	Note	2025	2024
Revenue (Net)	11	3,722,164	4,055,156
Direct cost	12	(1,394,462)	(4,875,372)
Gross profit / (loss)		2,327,702	(820,216)
Selling and distribution expenses		(1,679,652)	(382,588)
Administrative expenses	13	(718,113)	(107,745)
Other operating expenses		(39,948)	-
Profit / (loss) from operations		(110,011)	(1,310,549)
Finance cost	14	(82,161)	(37,140)
Profit / (loss) before tax		(192,172)	(1,347,689)
Profit tax expense	3	-	-
Profit / (loss) for the year		(192,172)	(1,347,689)
Unrealized gain / (loss) on intangible assets		(3)	(301,026)
Total comprehensive income / (loss) for the year		(192,175)	(1,648,715)
Attributable to the owners		(192,175)	(1,648,715)

See accompanying notes.

Taktonum Group N.V.

Statement of changes in equity

(All amounts in EUR)

	Issued capital	Retained earnings / (Accumulated losses)	Unrealized gain / (loss) on intangible assets	Total
Balance, December 31, 2023	87	(144,355)	77,784	(66,484)
Profit / (loss) for the year	-	(1,347,689)	-	(1,347,689)
Other comprehensive income	-	-	(301,026)	(301,026)
Total comprehensive income / (loss) for the year	-	(1,347,689)	(301,026)	(1,648,715)
Balance, December 31, 2024	87	(1,492,044)	(223,242)	(1,715,199)
Prior period adjustment (Note 18)	-	15,858	-	15,858
Balance, January 1, 2025 (restated)	87	(1,476,186)	(223,242)	(1,699,341)
Profit / (loss) for the year	-	(192,172)	-	(192,172)
Other comprehensive income	-	-	(3)	(3)
Total comprehensive income / (loss) for the year	-	(192,172)	(3)	(192,175)
Balance, December 31, 2025	87	(1,668,358)	(223,245)	(1,891,516)

See accompanying notes.

Taktonum Group N.V.
Statement of cash flows
(All amounts in EUR)

	Note	2025	2024
Cash flows from operating activities			
Profit / (loss) for the year		(192,172)	(1,347,689)
Add / (less): Unrealized gain / (loss) on intangible assets		(3)	(301,026)
Increase / (decrease) in other assets		(10,930)	(315,823)
Increase / (decrease) in accounts payable		54,387	82,961
Increase / (decrease) in accrued expenses		-	1,750
Increase / (decrease) in payable to players		(87,341)	95,281
Increase / (decrease) in other payables		-	(5,145)
Net cash generated from operating activities		(236,059)	(1,789,691)
Cash flows from investing activities			
(Increase) / decrease in intangible assets		82,178	194,277
Net cash generated from investing activities		82,178	194,277
Cash flows from financing activities			
Increase / (decrease) in loan payable		82,161	1,786,990
Net cash generated from financing activities		82,161	1,786,990
Net increase / (decrease) in cash		(71,720)	191,576
Cash at the beginning of the year		263,886	56,453
Cash at the end of the year	4	192,166	248,029

See accompanying notes.

Taktonum Group N.V.

Notes to financial statements

1. General information

Taktonum Group N.V. (the company) was established on November 18, 2021 in Curacao as a limited liability company. The address of its registered office is Abraham Mendez Chumaceiro Boulevard 03, Willemstad, Curaçao. The company was registered in the Commercial register of Curacao Chamber of Commerce & Industry under the number 159208.

The main objectives of the company are -

1. To organize, market, promote, manage, support and operate all types of remote gaming activities, comprising all types of games; betting and other operations of betting exchange, interactive casinos, bingos, lotteries and other interactive games for clients established or residing outside of Curaçao.
2. The company has the power to perform every act and thing profitable or requisite to the accomplishment of its purposes or connected therewith or incidental thereto in the widest sense of the word.
3. The company is authorized to enter into a corporate agreement in writing as meant in article 2:127 of the Civil Code.

The management of the company is borne by a board of directors. As of December 31, 2025, the management of the company is borne by -

-Eduards Kalniņš	Statutory Director
-Dempel Directors B.V.	Statutory Director
-Waaigat Directors B.V.	Statutory Director

2. Summary of material accounting policies

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Basis of preparation

The financial statements of the company have been prepared in accordance with International Financial Reporting Standards (IFRS). The financial statements have been prepared under the historical cost convention. The financial statements are presented in Euro (EUR) and all values are presented in actual, unless otherwise stated.

The preparation of financial statements in conformity with IFRS requires the use of certain critical accounting estimates. It also requires management to exercise its judgment in the process of applying the company's accounting policies.

Intangible assets

Intangible assets are measured initially at cost. Subsequent measurement is done using the revaluation model at fair value. Any gain/loss on revaluation is recognized in the statement of comprehensive income. Impairment testing is done at the end of each year.

Foreign currency transactions

The financial statements are presented in EUR, which is the company's functional and presentation currency. Transactions denominated in foreign currencies are translated at the exchange rate prevailing when the transaction is realized. The exchange rates used in the statement of profit or loss are recorded in the statement of profit or loss.

Monetary assets and liabilities denominated in foreign currencies are translated into EUR at the exchange rates prevailing at the end of the year.

Financial instruments

Financial assets

Initial recognition and measurement

Financial assets within the scope of IFRS 9 are classified as financial assets at fair value through profit or loss, loans and receivables or as derivatives designated as hedging instruments in an effective hedge, as appropriate. The company determines the classification of its financial assets at initial recognition.

All financial assets are recognized initially at fair value plus transaction costs, except in the case of financial assets recorded at fair value through statement of profit or loss.

The company's financial assets include cash and cash equivalents and other assets.

Financial liabilities

Initial recognition and measurement

Financial liabilities within the scope of IFRS 9 are classified as financial liabilities at fair value through profit or loss, loans and borrowings, or as derivatives designated as hedging instruments in an effective hedge, as appropriate. The company determines the classification of its financial liabilities at initial recognition.

All financial liabilities are recognized initially at fair value plus, in the case of loans and borrowings, directly attributable transaction costs.

The company's financial liabilities include accounts payable, accrued expenses, loan payable and other payables.

Subsequent measurement

The subsequent measurement of financial assets and liabilities depends on their classification.

Taktonum Group N.V.

Notes to financial statements 7to financial statements (continued)

Revenue recognition

Casino revenue is represented by the difference between the amounts of bets placed by customers less amounts won, net of bonuses and loyalty points, if any. The revenue is recognized at the fair value of the consideration.

Impairment of long lived assets

Long-lived assets, other than goodwill, are reviewed for impairment whenever events or changes in circumstances indicate that their carrying amounts may not be recoverable. Recoverability of assets is measured by comparison of the carrying amount of the asset to the net undiscounted future cash flows expected to be generated from the asset. If the future undiscounted cash flows are not sufficient to recover the carrying value of the assets, the assets' carrying value is adjusted to fair value. The company regularly evaluates its long-lived asset for indicators of possible impairment. To date no impairment has been recorded.

Concentration of credit risk and certain other risk

Credit risk represents the accounting loss that would be recognized at the reporting date if counter parties failed to perform as contracted. The company does not have significant exposure to any individual client or counter party. Management of credit risk involves a number of considerations, such as financial profile of the counter party, specific terms and duration of the contractual agreement. There exists a risk of non-performance, however management believes that the company's exposure to credit risk associated with non-performance of its counter party is minimum.

New standards, amendments and interpretations issued but not yet effective for the financial year beginning January 01, 2025 and not early adopted

There are no other standards, interpretations or amendments to existing standards that are not yet effective that would be expected to have a significant impact on the company.

3. Profit taxes

The company is subject to a territorial tax system, wherein the income earned in Curaçao is subject to 15% taxes on income up to 500,000 XCG and 22% above it and the foreign source of income is subject to 0% of profit taxes.

Taktonum Group N.V.**Notes to financial statements 7to financial statements (continued)****4. Cash and cash equivalents**

	2025	2024
Balances with PSPs	192,166	248,029
	192,166	248,029

5. Intangible assets

This represents crypto currency balances outstanding as on December 31, 2025. As per IFRS, crypto currency balances are treated as Intangible assets as the company would earn benefits in the future and is not held for sale in the ordinary course of business. The balances are measured using the revaluation model under IAS 38 — Intangible assets, wherein the asset is initially recognized at cost and subsequently measured at fair value. As at December 31, 2025, the carrying value of these intangible assets approximates their fair value. A revaluation loss of EUR 3 was recognized in other comprehensive income for the year.

6. Other assets

	2025	2024
Aurasoft Ltd	326,753	315,823
Techcore Holdings B.V.	8,536	8,536
	335,289	324,359

7. Accounts payable

	2025	2024
Accounts payables to Aurasoft Ltd	214,645	160,258
Accounts payables to Fabeltra LTD	11,560	11,560
	226,205	171,818

8. Loan payable

	2025	2024
Loan payable - Techcore Holdings N.V.	2,054,012	2,054,012
Loan interest payable - Techcore Holdings N.V.	116,139	33,978
	2,170,151	2,087,990

The above loan carries the interest of 4% per annum and the loan is payable on maturity date December 31, 2026.

Taktonum Group N.V.

Notes to financial statements 7to financial statements (continued)

9. Other payables

	2025	2024
	-	-

10. Issued capital

The issued capital of the company as on December 31, 2025 and December 31, 2024 consists of 100 shares with a nominal value of USD 1 each and subscribed for EUR 87.

No dividends were declared in 2025 and in 2024.

11. Revenue (Net)

	2025	2024
Gross gaming revenue	4,993,572	4,779,915
Less: Bonuses	(850,000)	(550,000)
Add/Less: Player balance revaluation	(421,408)	(174,759)
	3,722,164	4,055,156

12. Direct cost

	2025	2024
Software expenses	693,200	4,249,533
Payment wallet charges	318,827	417,588
License and server fees	39,521	125,286
Agency fees	54,383	82,965
Other direct costs	288,532	-
	1,394,462	4,875,372

13. Administrative expenses

	2025	2024
Professional and legal fees	49,392	31,099
Annual compliance fees	-	1,750
Other expenses	668,721	74,896
	718,113	107,745

Taktonum Group N.V.**Notes to financial statements 7to financial statements (continued)****14. Finance cost**

	2025	2024
Bank charges	-	4,162
Interest expenses	82,161	32,978
	82,161	37,140

15. Fair value

Fair value of financial assets and liabilities is included at the amount at which the instrument could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale.

The following methods and assumptions were used to arrive at the fair value:

Cash and cash equivalent, accounts payable, accrued expenses, other assets and other payables approximate the carrying amount largely due to the short-term maturity.

Loan payable has been disclosed at a value which fairly approximates the value which is expected to be repaid.

16. Contingencies, commitments and legal proceedings

The company has no contingent or future purchase liabilities and is not involved in any legal actions.

17. Subsequent events

In connection with the preparation of the financial statements, the company evaluated subsequent events after the balance sheet date of December 31, 2025. Based on their evaluation there are no subsequent events that have a significant effect on the financial statements as on December 31, 2025.

18. Prior period adjustment

During 2025, the company identified that the closing balance of PSP NodaPay amounting to EUR 15,857.49 had not been recognized in the financial statements for the year ended December 31, 2024. In accordance with IAS 8 — Accounting Policies, Changes in Accounting Estimates and Errors, the opening balances as at January 1, 2025 have been restated as follows:

	EUR
Increase in Cash and cash equivalents	15,858
Increase in opening Retained earnings	15,858

The comparative information for the year ended December 31, 2024 has not been restated as the amount is not material to the financial statements as a whole.

19. Authorization for issue

These financial statements for the year ended December 31, 2025 were approved by the board of directors and authorized for issue on June 30, 2026.

Board of Directors:

Name	Function	Signature
Eduards Kalniņš	Statutory Director	
Dempel Directors B.V.	Statutory Director	
Waaigat Directors B.V.	Statutory Director	