

SailFour Services N.V.

Groot Kwartierweg 10, Curaçao

FINANCIAL STATEMENTS 2024

SailFour Services N.V.

Financial Statements December 31, 2024

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SailFour Services N.V.

**Financial Statements
December 31, 2024**

MANAGING DIRECTOR:

eMoore N.V.

Registered Address of the Company:

Groot Kwartierweg 10
Livestrong Building
Curaçao

Correspondence Address of the Company:

PO Box 422
Curaçao

SailFour Services N.V.

Financial Statements December 31, 2024

DIRECTOR'S REPORT:

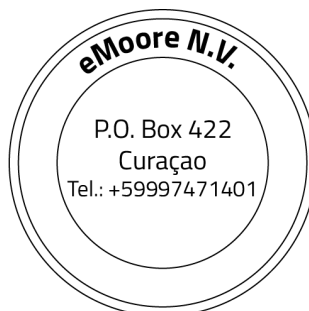
We are pleased to present you with the Financial Statements for the period January 1, 2024 through December 31, 2024.

During the period under review, the Company recorded a net result of EUR 29,989. Details of which are set out in the attached Profit and Loss account.

Curaçao,



eMoore N.V.
Managing Director



SailFour Services N.V.
Balance Sheet as at December 31, 2024
(In EUR, before appropriation of results)

ASSETS	Notes	2024	2023
<u>Fixed Assets</u>			
Intangible assets	3	-	-
		-	-
<u>Current Assets</u>			
Account receivables	4	424,971	-
Other receivables	5	24,588	12,500
		449,559	12,500
TOTAL ASSETS		449,559	12,500
SHAREHOLDER'S EQUITY AND LIABILITIES			
<u>Shareholder's equity</u>			
Issued and fully paid share capital	6	100	100
Retained Earnings/Accumulated deficit		(4,333)	-
Net result for the year		29,989	(4,333)
		25,756	(4,233)
<u>Current Liabilities</u>			
Payable to related parties	7	17,360	12,400
Accounts payable	8	406,443	4,333
		423,803	16,733
TOTAL SHAREHOLDER'S EQUITY AND LIABILITIES		449,559	12,500

SailFour Services N.V.

Profit and Loss Account for the period January 1, 2024 through December 31, 2024

(In EUR)

	Notes	2024	2023
Operating Income		2,127,007	-
Operational Cost	9	<u>(2,079,184)</u>	<u>-</u>
Net Operational Result		47,823	-
General and administrative expenses	10	(26,609)	(4,333)
Exchange rate - result		8,791	-
Interest income		4	-
Depreciation - Domain		<u>(20)</u>	<u>-</u>
Financial result		8,775	-
Result before provision for profit tax		<u>29,989</u>	<u>(4,333)</u>
Profit tax	11	-	-
NET RESULT FOR THE YEAR		<u>29,989</u>	<u>(4,333)</u>

SailFour Services N.V.
Notes to the Financial Statements
January 1, 2024 through December 31, 2024
(In EUR)

1 GENERAL

Company's Information and Principal Activities

SailFour Services N.V. is a limited liability company that was incorporated in Willemstad on December 11, 2023. The Company is registered with the Chamber of Commerce and Industry of Curaçao under number 165691.

The Company is solely engaged in e-gaming activities.

2 PRINCIPLES OF VALUATION OF ASSETS AND LIABILITIES

a. General principles

The financial statements have been prepared in accordance with Book 2 of the Curaçao Civil Code using the guidelines for annual reporting of the Dutch Accounting Standards Board.

b. Comparison with previous year

The principles of valuation and determination of result remained unchanged compared to the previous year.

3 SIGNIFICANT ACCOUNTING POLICIES

a. General

Assets and liabilities are stated at face value unless indicated otherwise.

b. Fixed Assets

Intangible fixed assets

The intangible assets are valued at cost less amortization/depreciation, after taken the residual value into consideration. In this case the depreciation period is as follows:

c. Receivables

Receivables are valued at face value less a provision for possible uncollectable accounts.

d. Foreign currencies

Assets and liabilities denominated in foreign currencies are translated into administration currency at the rate of exchange prevailing at balance sheet date.

Transactions in foreign currencies are translated at the exchange rates in effect on the day of the transaction. Items in the Statement of Income and Expenses were revalued at the average rate of exchange during the period under review.

Exchange gains or losses are reflected in the profit and loss account.

	2024	2023	
Exchange rates used:	1.0416	1.1036	USD
	1.0428	1.1031	USDT
	0.8289	0.8668	GBP

e. Recognition of Income and Expenses

Other income and expenses, including taxation, are recognized and reported in accordance with the accrual concept.

SailFour Services N.V.

Notes to the Financial Statements

January 1, 2024 through December 31, 2024

(In EUR)

3 INTANGIBLE ASSETS	2024	2023
<u>Domain (Sailfour.com)</u>		
Value as at 01.01	-	-
Domain renewal per 02.05.2024	20	-
Depreciation	(20)	-
Value as at 31.12	-	-
4 ACCOUNTS RECEIVABLES	2024	2023
Accounts receivables	424,971	-
5 OTHER RECEIVABLES	2024	2023
<i>Third Party Account</i>		
Opening balance	12,500	-
Movements during the year	(12,500)	12,500
Ending balance	-	12,500
USDT (TRC20) Hardware Wallet USDT 6,951	6,716	-
Accrued Revenue	8,872	-
Prepaid Expenses	9,000	-
	24,588	12,500

6 SHAREHOLDER'S EQUITY

The Company's authorized share capital amounts to EUR 100 and consists of 100 share with a nominal value of EUR 1,00 each.

Movements in the shareholder's equity accounts are as follows:

	<u>Issued and fully paid share capital</u>	<u>Retained earnings/ Accumulated deficit</u>	<u>Result current year</u>
Opening balance	100	-	(4,333)
Allocation of result previous year	-	(4,333)	4,333
Movements during the year	-	-	29,989
Ending balance	100	(4,333)	29,989

SailFour Services N.V.

Notes to the Financial Statements

January 1, 2024 through December 31, 2024

(In EUR)

7 PAYABLE TO RELATED PARTIES	2024	2023
<u>Shareholder</u>		
Opening balance	12,400	-
Movements during the year	4,960	12,400
Ending balance	<u>17,360</u>	<u>12,400</u>

8 ACCOUNTS PAYABLE AND ACCRUED EXPENSES	2024	2023
Management fees	4,559	4,333
Software fees	388,299	-
Accrued expenses	4,377	-
Customer prepayments	9,208	-
	<u>406,443</u>	<u>4,333</u>

9 OPERATIONAL COSTS	2024	2023
Software fees	2,077,748	-
Commission fees	1,245	-
Subscription fees	191	-
	<u>2,079,184</u>	<u>-</u>

10 GENERAL AND ADMINISTRATIVE EXPENSES	2024	2023
Management fees- eMoore N.V.	18,812	4,333
Legal and Professional fees - Voidbridge	4,300	-
Wallet expenss	2,442	-
Tax advisory fees	1,055	-
	<u>26,609</u>	<u>4,333</u>

11 PROFIT TAX

The Company's profit tax is determined in accordance with the territorial tax regime of Curaçao. Under this regime, a profit tax rate is applied to the taxable domestic net result.
