

Register of Members : Black & White Ltd

Name : Beugg, Nicholas Cass Mr

Share Type :

Ordinary

Address : COND PUERTA DEL CONDADO, 1095 CALLE WILSON APT PH 2,
SAN JUAN, Puerto Rico, 00907

Price / Share :

GBP1

Date Entered as a Member : 09/07/2018

Date Ceased to be a Member : 02/10/2023

Date	References in Register of		No. of Shares	Distinctive Numbers		Consideration	Acquisitions	Disposals	Balance	Notes
	Allotments	Transfers		From	To					
09/07/2018	2	0	1			£1	1	0	1	Allotment
02/10/2023	0	0	-1			£1	0	1	0	Redemption

I the undersigned hereby certify that this document
is a true copy of the original document which I have
seen and verified today the 21 / 10 / 2025

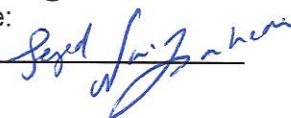
Certifier's Name: Seyed Navid Zahedi

Certifier's Profession: Attorney at Law

Phone: + 59996643133 | Address: Hydraweg 3, Curaçao

Email: navid@advocatenkantoor-zahedi.com

Signature:



Robinhood Securities LLC 500 Colonial Center Parkway Suite 100 Lake Mary, FL 32746 Customer Service: 650-940-2700 PAYER'S TIN: 38-4019216	Tax Information Account 109211680	Statement Date: 03/17/2020 AMENDED Document ID: Y1J1 66U 5W7N	2019
	Nicholas Beugg 10427 Dunleer Dr Los Angeles, CA 90064 RECIPIENT'S TIN: XXX-XX-2205		

[] FATCA filing requirement (see instructions)

Summary Information

DIVIDENDS AND DISTRIBUTIONS		2019 1099-DIV*	OMB No. 1545-0110	MISCELLANEOUS INCOME		2019 1099-MISC*	OMB No. 1545-0115
1a- Total ordinary dividends (includes lines 1b, 5)			5,123.45 C	2- Royalties			0.00
1b- Qualified dividends			3,831.80 C	3- Other income			0.00
2a- Total capital gain distributions (includes lines 2b, 2c, 2d)			0.00	4- Federal income tax withheld			0.00
2b- Unrecaptured Section 1250 gain			0.00	8- Substitute payments in lieu of dividends or interest			0.00
2c- Section 1202 gain			0.00				
2d- Collectibles (28%) gain			0.00				
3- Nondividend distributions			280.83 C	SECTION 1256 CONTRACTS		2019 1099-B*	OMB No. 1545-0715
4- Federal income tax withheld			0.00	8- Profit or (loss) realized in 2019 on closed contracts			0.00
5- Section 199A dividends			929.23 C	9- Unrealized profit or (loss) on open contracts-12/31/2018			0.00
6- Investment expenses			0.00	10- Unrealized profit or (loss) on open contracts-12/31/2019			0.00
8- Foreign country or US possession: See detail	7- Foreign tax paid:		21.94	11- Aggregate profit or (loss) on contracts			0.00
9- Cash liquidation distributions			0.00				
10- Noncash liquidation distributions			0.00	<i>If applicable, proceeds from sale transactions appear summarized below and are detailed in subsequent sections of this document.</i>			
11- Exempt-interest dividends (includes line 12)			0.00				
12- Specified private activity bond interest dividends (AMT)			0.00				

* This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.

SUMMARY OF PROCEEDS, GAINS & LOSSES, ADJUSTMENTS AND WITHHOLDING

Refer to the 1099-B and Proceeds not reported to the IRS pages to ensure that you consider all relevant items and to determine the correct gains and losses. The amounts shown below are for informational purposes.

Term	Form 8949 type	Proceeds	Cost basis	Market discount	Wash sale loss disallowed	Net gain or loss(-)
Short	A (basis reported to the IRS)	0.00	0.00	0.00	0.00	0.00
Short	B (basis not reported to the IRS)	0.00	0.00	0.00	0.00	0.00
Short	C (Form 1099-B not received)	0.00	0.00	0.00	0.00	0.00
	Total Short-term	0.00	0.00	0.00	0.00	0.00
Long	D (basis reported to the IRS)	35.26	36.50	0.00	0.00	-1.24
Long	E (basis not reported to the IRS)	0.00	0.00	0.00	0.00	0.00
Long	F (Form 1099-B not received)	0.00	0.00	0.00	0.00	0.00
	Total Long-term	35.26	36.50	0.00	0.00	-1.24
Undetermined	B or E (basis not reported to the IRS)	0.00	0.00	0.00	0.00	0.00
Undetermined	C or F (Form 1099-B not received)	0.00	0.00	0.00	0.00	0.00
	Total Undetermined-term	0.00	0.00	0.00	0.00	0.00
	Grand total	35.26	36.50	0.00	0.00	-1.24
Withholding		Amount				
Federal income tax withheld		0.00				

Changes to dividend tax classifications processed after your original tax form is issued for 2019 may require an amended tax form.

I the undersigned hereby certify that this document is a true copy of the original document which I have seen and verified today the 21 | 10 | 2025

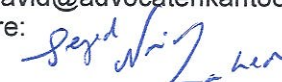
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Signature:



Robinhood Securities LLC

Account 109211680

Summary Information

2019

(continued)

03/17/2020 AMENDED

INTEREST INCOME

2019 1099-INT

OMB No. 1545-0112

This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.

1- Interest income (not included in line 3)	0.00
2- Early withdrawal penalty	0.00
3- Interest on US Savings Bonds & Treasury obligations	0.00
4- Federal income tax withheld	0.00
5- Investment expenses	0.00
7- Foreign country or US possession: 6- Foreign tax paid:	0.00
8- Tax-exempt interest (includes line 9)	0.00
9- Specified private activity bond interest (AMT)	0.00
10- Market discount (covered lots)	0.00
11- Bond premium (covered lots)	0.00
12- Bond premium on Treasury obligations (covered lots)	0.00
13- Bond premium on tax-exempt bonds (categorized below)	0.00
Tax-exempt obligations (covered lots)	0.00
Tax-exempt private activity obligations (AMT, covered lots)	0.00
14- Tax-exempt and tax credit bond CUSIP number	

The following amounts are not reported to the IRS. They are presented here for your reference when preparing your tax return(s).

Taxable accrued interest paid	0.00
Taxable accrued Treasury interest paid	0.00
Tax-exempt accrued interest paid	0.00
Tax-exempt accrued interest paid (AMT)	0.00
Taxable accrued nonqualified interest paid	0.00
Tax-exempt accrued nonqualified interest paid	0.00
Tax-exempt accrued nonqualified interest paid (AMT)	0.00
Nonqualified interest	0.00
Tax-exempt nonqualified interest	0.00
Tax-exempt nonqualified interest (AMT)	0.00
Interest shortfall on contingent payment debt	0.00
Bond premium- Non Treasury obligations (noncovered lots)	0.00
Bond premium- Treasury obligations (noncovered lots)	0.00
Bond premium- Tax-exempt obligations (noncovered lots)	0.00
Bond premium- Tax-exempt obligations (AMT, noncovered lots)	0.00
Market discount (noncovered lots)	0.00

STATE TAX WITHHELD

Use the details of the State Tax Withholding page(s) to determine the appropriate amounts for your income tax return(s). The amounts shown in this section are for your reference.

1099-DIV total withheld	0.00
1099-INT total withheld	0.00
1099-OID total withheld	0.00
1099-MISC total withheld	0.00
1099-B total withheld	0.00

ORIGINAL ISSUE DISCOUNT AND ADJUSTMENTS

Use bond-by-bond details from the Form 1099-OID page(s) to determine amounts of Original Issue Discount income for your income tax return(s). The amounts shown in this section are for your reference when preparing your income tax return(s).

Original issue discount for 2019	0.00
Acquisition premium (covered lots)	0.00
Acquisition premium (noncovered lots)	0.00
Original issue discount on Treasury obligations	0.00
Acquisition premium, Treasury obligations (covered lots)	0.00
Acquisition premium, Treasury obligations (noncovered lots)	0.00
Tax-exempt OID	0.00
Tax-exempt OID (lots not reported)	0.00
Acquisition premium (covered)	0.00
Acquisition premium (lots not reported)	0.00
Tax-exempt OID on private activity bonds	0.00
Tax-exempt OID on private activity bonds (lots not reported)	0.00
Acquisition premium (AMT, covered)	0.00
Acquisition premium (AMT, lots not reported)	0.00
Market discount (all lots)	0.00
Early withdrawal penalty	0.00
Investment expenses	0.00

RECONCILIATIONS, FEES, EXPENSES AND EXPENDITURES

The amounts in this section are not reported to the IRS. They are presented here for your reference when preparing your income tax return(s).

Other Receipts & Reconciliations- Partnership distributions	0.00
Other Receipts & Reconciliations- Foreign tax paid- partnership	0.00
Other Receipts & Reconciliations- Return of principal	0.00
Other Receipts & Reconciliations- Deferred income payment	0.00
Other Receipts & Reconciliations- Deemed premium	0.00
Other Receipts & Reconciliations- Income accrual- UIT	0.00
Other Receipts & Reconciliations- Basis adjustments	0.00
Other Receipts & Reconciliations- Foreign tax pd beyond treaty	0.00
Fees & Expenses- Margin interest	0.00
Fees & Expenses- Dividends paid on short position	0.00
Fees & Expenses- Interest paid on short position	0.00
Fees & Expenses- Non reportable distribution expense	0.00
Fees & Expenses- Other expenses	0.00
Fees & Expenses- Severance tax	0.00
Fees & Expenses- Organizational expense	0.00
Fees & Expenses- Miscellaneous fees	0.00
Fees & Expenses- Tax-exempt investment expense	0.00
Foreign Exchange Gains & Losses- Foreign currency gain/loss	0.00

Robinhood Securities LLC

Account 109211680

Proceeds from Broker and Barter Exchange Transactions

2019 1099-B* OMB No. 1545-0715

03/17/2020 AMENDED

Sales transactions are organized into sections according to term (long, short or undetermined) and covered status (covered or noncovered). For tax lots whose term is undetermined, use your historical documents to establish the cost basis and date of purchase. The Box 12, basis is reported to the IRS indicator checkmark, is reflected as being checked in the title of the covered securities pages of Forms 1099-B, short-term and long-term. The title pages of the noncovered securities pages for Forms 1099-B reflect that Box 12 is not being checked, as these securities are not being reported to the IRS.

Several columns include both an amount and a qualifying notation to its right. Where proceeds are the result of an option exercise or assignment, there is indication of whether the amount is N (net of option premium) or G (Gross). Accrued market discount and wash sale loss disallowed appear in the same column, identified by the letters D or W, respectively. Where you are not permitted to recognize a loss, an indication of X (change in control or capital structure) or Z (other corporate action) is used. The change in control condition is reported to the IRS for covered lots. Neither the disallowance of loss due to other corporate action nor the amount of gain or loss is reported to the IRS in any instance.

Some tax lots may have notations in the column of Additional Information because they require special treatment on your tax returns. Sales of securities such as Contingent Payment Debt Instruments (CPDI) are marked as "Ordinary" because gains and losses on these instruments generally do not qualify as short- or long-term capital transactions. Similarly, lots noted as "3 - [X] Collectible" are handled distinctly under the tax code. These conditions are reported to the IRS. You may wish to consult with your tax advisor, the IRS or your state tax authority regarding the proper treatment for these scenarios. With further regard to Box 3, there is also a checkmark to indicate the proceeds of sale are from a Qualified Opportunity Zone Fund investment - a QOF. If the proceeds are from a QOF the Additional Information column will reflect the following - "3 - [X] Proceeds from QOF." The tax treatment for QOF investments can be complex and you may wish to consult your tax advisor about such sales.

Closing of written options is presented in a distinct manner in accordance with IRS regulation. For these transactions the Cost or other basis (column 1e) is always presented as \$0.00 and the Proceeds (column 1d) is the net of the amount received when the option was written and the cost to close the position.

FATCA filing requirement []

LONG TERM TRANSACTIONS FOR COVERED TAX LOTS [Ordinary gains or losses are identified in the Additional information column] (Lines 2 & 5)

Report on Form 8949, Part II with Box D checked. Basis is provided to the IRS. (Line 12)

"Gain or loss (-)" is NOT reported to the IRS.

1a- Description of property/CUSIP/Symbol

1c- Date sold or disposed	Quantity	1d- Proceeds & 6- Reported (G)ross or (N)et	1b- Date acquired	1e- Cost or other basis	1f- Accrued mkt disc (D) & 1g- Wash sale loss disallowed (W)	Gain or loss(-) & 7- Loss not allowed (X) also not reported (Z)	Additional information
SPDR BLOOMBERG BARCLAYS HIGH YIELD BOND ETF / CUSIP: 78468R622 / Symbol:							
05/17/19	0.333	35.26	08/16/16	36.50	...	-1.24	Cash in lieu
Totals :		35.26		36.50		-1.24	

* This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported. Remember, taxpayers are ultimately responsible for the accuracy of their tax return(s).

Robinhood Securities LLC

Account 109211680

Detail for Dividends and Distributions

2019

03/17/2020 AMENDED

This section of your tax information statement contains the payment level detail of your taxable dividends, capital gains distributions, Section 199A dividends, exempt-interest dividends, nondividend distributions and liquidation distributions. Also shown are the fair market values of any taxable stock dividends or noncash liquidation distributions.

Federal, state and foreign tax withheld and investment expenses are presented as negative amounts but do not net against the reportable income totals. All amounts are grouped by security, with the transactions listed in chronological order. Subtotals for each security are provided. For situations in which the tax character of a distribution (or part thereof) is different than at the time it was paid, endnotes are provided for further explanation.

Note that a payment characterized as a "Qualified dividend" is only issuer-qualified.

Security description	CUSIP and/or symbol	State	Date	Amount	Transaction type	Notes
APPLE INC. COMMON STOCK	037833100		02/14/19	5.11	Qualified dividend	
			05/16/19	5.39	Qualified dividend	
			08/15/19	5.39	Qualified dividend	
			11/14/19	5.39	Qualified dividend	
				21.28	Total Dividends & distributions	
INVESCO S&P 500 HIGH DIVIDEND LOW VOLATILITY ETF	46138E362		01/31/19	16.11	Qualified dividend	03
			01/31/19	3.41	Section 199A dividend	03
			01/31/19	0.71	Nonqualified dividend	03
			02/28/19	17.03	Qualified dividend	03
			02/28/19	3.60	Section 199A dividend	03
			02/28/19	0.75	Nonqualified dividend	03
			03/29/19	17.15	Qualified dividend	03
			03/29/19	3.63	Section 199A dividend	03
			03/29/19	0.76	Nonqualified dividend	03
			04/30/19	17.66	Qualified dividend	03
			04/30/19	3.74	Section 199A dividend	03
			04/30/19	0.78	Nonqualified dividend	03
			05/31/19	18.05	Qualified dividend	03
			05/31/19	3.82	Section 199A dividend	03
			05/31/19	0.80	Nonqualified dividend	03
			06/28/19	18.28	Qualified dividend	03
			06/28/19	3.87	Section 199A dividend	03
			06/28/19	0.81	Nonqualified dividend	03
			07/31/19	17.98	Qualified dividend	03
			07/31/19	3.80	Section 199A dividend	03
			07/31/19	0.79	Nonqualified dividend	03
			08/30/19	18.26	Qualified dividend	03
			08/30/19	3.86	Section 199A dividend	03
			08/30/19	0.81	Nonqualified dividend	03
			09/30/19	18.16	Qualified dividend	03

Robinhood Securities LLC

Account 109211680

Detail for Dividends and Distributions

2019

(continued)

03/17/2020 AMENDED

Security description	CUSIP and/or symbol	State	Date	Amount	Transaction type	Notes
INVESCO S&P 500 HIGH DIVIDEND LOW VOLATILITY ETF (cont'd)			09/30/19	3.84	Section 199A dividend	03
			09/30/19	0.80	Nonqualified dividend	03
			10/31/19	18.18	Qualified dividend	03
			10/31/19	3.84	Section 199A dividend	03
			10/31/19	0.80	Nonqualified dividend	03
			11/29/19	18.48	Qualified dividend	03
			11/29/19	3.91	Section 199A dividend	03
			11/29/19	0.82	Nonqualified dividend	03
			12/31/19	18.48	Qualified dividend	03
			12/31/19	3.91	Section 199A dividend	03
			12/31/19	0.82	Nonqualified dividend	03
				268.50	Total Dividends & distributions	
ISHARES MSCI AUSTRALIA ETF	464286103		06/21/19	43.83	Qualified dividend	03
			06/21/19	12.24	Nonqualified dividend	03
			06/21/19	-0.71	Foreign tax withheld-Variou	03
			12/20/19	50.55	Qualified dividend	03
			12/20/19	7.00	Nonqualified dividend	03
			12/20/19	-0.52	Foreign tax withheld-Variou	03
				113.62	Total Dividends & distributions	
ISHARES SELECT DIVIDEND ETF	464287168			-1.23	Total Foreign tax withheld	
			03/26/19	108.90	Qualified dividend	
			06/21/19	110.29	Qualified dividend	
			09/30/19	119.48	Qualified dividend	
			12/20/19	111.44	Qualified dividend	
				450.11	Total Dividends & distributions	
SPDR S&P 500 ETF TRUST	78462F103		04/30/19	389.67	Qualified dividend	
			07/31/19	452.40	Qualified dividend	
			10/31/19	437.22	Qualified dividend	
			01/31/20	496.12	Qualified dividend	
				1,775.41	Total Dividends & distributions	
SPDR BLOOMBERG BARCLAYS HIGH Y IELD BOND ETF	78464A417		02/07/19	16.53	Nonqualified dividend	03
			03/07/19	17.34	Nonqualified dividend	03
			04/05/19	16.87	Nonqualified dividend	03
			05/07/19	17.08	Nonqualified dividend	03
				67.82	Total Dividends & distributions	

Robinhood Securities LLC

Account 109211680

Detail for Dividends and Distributions

2019

(continued)

03/17/2020 AMENDED

Security description	CUSIP and/or symbol	State	Date	Amount	Transaction type	Notes
SPDR S&P BIOTECH ETF	78464A870		09/25/19	0.69	Qualified dividend	
			12/26/19	0.18	Qualified dividend	
				0.87	Total Dividends & distributions	
SPDR BLOOMBERG BARCLAYS HIGH Y IELD BOND ETF	78468R622		06/07/19	16.76	Nonqualified dividend	03
			07/08/19	16.47	Nonqualified dividend	03
			08/07/19	16.45	Nonqualified dividend	03
			09/09/19	16.03	Nonqualified dividend	03
			10/07/19	16.09	Nonqualified dividend	03
			11/07/19	15.88	Nonqualified dividend	03
			12/06/19	16.16	Nonqualified dividend	03
			12/27/19	15.63	Nonqualified dividend	03
				129.47	Total Dividends & distributions	
VANGUARD TOTAL BOND MARKET ETF	921937835		02/06/19	4.96	Nonqualified dividend	03
			03/06/19	4.59	Nonqualified dividend	03
			04/04/19	4.99	Nonqualified dividend	03
			05/06/19	4.87	Nonqualified dividend	03
			06/06/19	4.84	Nonqualified dividend	03
			07/05/19	4.86	Nonqualified dividend	03
			08/06/19	4.84	Nonqualified dividend	03
			09/06/19	4.70	Nonqualified dividend	03
			10/04/19	4.54	Nonqualified dividend	03
			11/06/19	4.63	Nonqualified dividend	03
			12/05/19	4.50	Nonqualified dividend	03
			12/27/19	4.68	Nonqualified dividend	03
				57.00	Total Dividends & distributions	
VANGUARD S&P 500 ETF	922908363		03/26/19	80.03	Qualified dividend	
			07/02/19	76.22	Qualified dividend	
			10/01/19	71.58	Qualified dividend	
			12/27/19	78.57	Qualified dividend	
				306.40	Total Dividends & distributions	
VANGUARD REAL ESTATE ETF	922908553		04/02/19	151.29	Section 199A dividend	03
			04/02/19	55.01	Nondividend distribution	03
			04/02/19	9.44	Nonqualified dividend	03
			04/02/19	5.98	Qualified dividend	03
			07/02/19	203.24	Section 199A dividend	03
			07/02/19	73.90	Nondividend distribution	03

Robinhood Securities LLC

Account 109211680

Detail for Dividends and Distributions

2019

(continued)

03/17/2020 AMENDED

Security description	CUSIP and/or symbol	State	Date	Amount	Transaction type	Notes	
VANGUARD REAL ESTATE ETF (cont'd)			07/02/19	12.68	Nonqualified dividend	03	C
			07/02/19	8.04	Qualified dividend	03	C
			09/27/19	182.76	Section 199A dividend	03	C
			09/27/19	66.45	Nondividend distribution	03	C
			09/27/19	11.40	Nonqualified dividend	03	C
			09/27/19	7.23	Qualified dividend	03	C
			12/23/19	235.05	Section 199A dividend	03	C
			12/23/19	85.47	Nondividend distribution	03	C
			12/23/19	14.66	Nonqualified dividend	03	C
			12/23/19	9.30	Qualified dividend	03	C
				1,131.90	Total Dividends & distributions		
VANGUARD SMALL-CAP ETF	922908751		04/02/19	49.60	Qualified dividend	03	
			04/02/19	17.11	Section 199A dividend	03	
			04/02/19	4.78	Nonqualified dividend	03	
			07/02/19	50.44	Qualified dividend	03	
			07/02/19	17.41	Section 199A dividend	03	
			07/02/19	4.86	Nonqualified dividend	03	
			09/19/19	46.90	Qualified dividend	03	
			09/19/19	16.19	Section 199A dividend	03	
			09/19/19	4.52	Nonqualified dividend	03	
			12/30/19	92.90	Qualified dividend	03	
			12/30/19	32.06	Section 199A dividend	03	
			12/30/19	8.96	Nonqualified dividend	03	
				345.73	Total Dividends & distributions		
VANGUARD TOTAL STOCK MARKET ET F	922908769		03/28/19	123.09	Qualified dividend	03	
			03/28/19	7.68	Section 199A dividend	03	
			03/28/19	0.47	Nonqualified dividend	03	
			06/20/19	87.25	Qualified dividend	03	
			06/20/19	5.44	Section 199A dividend	03	
			06/20/19	0.33	Nonqualified dividend	03	
			09/19/19	111.61	Qualified dividend	03	
			09/19/19	6.96	Section 199A dividend	03	
			09/19/19	0.43	Nonqualified dividend	03	
			12/30/19	141.19	Qualified dividend	03	

Robinhood Securities LLC

Account 109211680

Detail for Dividends and Distributions

2019

(continued)

03/17/2020 AMENDED

Security description	CUSIP and/or symbol	State	Date	Amount	Transaction type	Notes
VANGUARD TOTAL STOCK MARKET ET F (cont'd)			12/30/19	8.81	Section 199A dividend	03
			12/30/19	0.54	Nonqualified dividend	03
				493.80	Total Dividends & distributions	
WISDOMTREE EUROPE SMALLCAP DIV IDEND FUND	97717W869		03/29/19	16.50	Qualified dividend	03
			03/29/19	0.45	Nonqualified dividend	03
			03/29/19	-1.45	Foreign tax withheld-Variou	03
			06/28/19	148.52	Qualified dividend	03
			06/28/19	4.01	Nonqualified dividend	03
			06/28/19	-13.03	Foreign tax withheld-Variou	03
			09/27/19	33.54	Qualified dividend	03
			09/27/19	0.90	Nonqualified dividend	03
			09/27/19	-2.94	Foreign tax withheld-Variou	03
			12/27/19	37.44	Qualified dividend	03
			12/27/19	1.01	Nonqualified dividend	03
			12/27/19	-3.29	Foreign tax withheld-Variou	03
				242.37	Total Dividends & distributions	
	-20.71	Total Foreign tax withheld				
				5,404.28	Total Dividends & distributions	
				-21.94	Total Foreign tax withheld	

Robinhood Securities LLC

Account 109211680

Mutual Fund and UIT Supplemental Information

2019

03/17/2020 AMENDED

The following information may be useful in the preparation of your federal and state income tax return(s). This information represents what was available at the time your tax statement was prepared. It may not be all inclusive and is subject to change. Please contact your mutual fund or UIT directly if you need to verify or supplement this information. Note that depending on your state of residence not all Federal Source income is exempt from state taxation. You may wish to consult with your tax advisor, the IRS or your state tax authority regarding the proper treatment.

ISHARES MSCI AUSTRALIA ETF / 464286103**FOREIGN SOURCE INCOME PERCENTAGES**

Fgn Source Inc Tot	93.12%	Fgn Source Inc Qual	0.00%	Fgn Source Inc Adj	0.00%
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VANGUARD TOTAL BOND MARKET ETF / 921937835**PERCENTAGE OF INCOME FROM US GOVERNMENT SECURITIES**

Fed Source Total	35.26%	<i>(A detailed breakdown is shown below when available)</i>		
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<u>Agency</u>	<u>%</u>	<u>Agency</u>	<u>%</u>	<u>Agency</u>	<u>%</u>
U.S. Treasury	34.63	Fed Farm Credit	0.03	TN Valley Auth	0.13
Fed Home Loan	0.42	Student Loan	0.00	Other Dir. Fed	0.05

WISDOMTREE EUROPE SMALLCAP DIV IDEND FUND / 97717W869**FOREIGN SOURCE INCOME PERCENTAGES**

Fgn Source Inc Tot	99.62%	Fgn Source Inc Qual	0.00%	Fgn Source Inc Adj	0.00%
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Robinhood Securities LLC

Account 109211680

2019

Foreign Income and Taxes Summary

03/17/2020 AMENDED

This schedule lists all income and foreign tax by country. Mutual Funds and Unit Investment Trusts (UITs) structured as Regulated Investment Companies (RICs) are listed separately with a country designation of "RIC."

Country	Security Description	CUSIP	Nonqualified	Dividends		Interest	Total Income	Tax
				Qualified				
	ISHARES MSCI AUSTRALIA ETF	464286103	19.24	94.38		0.00	113.62	-1.23
	WISDOMTREE EUROPE SMALLCAP	97717W869	6.37	236.00		0.00	242.37	-20.71
	DIV IDEND FUND							
Total			25.61	330.38		0.00	355.99	-21.94
Grand Total	Total Foreign Source Income*			355.99				
	Qualified Foreign Source Income**			330.38				
	Foreign Tax			-21.94				

* Total Foreign Source Income utilizes the "Total" column for RICs which may not always be supplied.

** Qualified Foreign Source Income utilizes the "Qualified" column for RICs which may not always be supplied.

Robinhood Securities LLC

2019 End Notes for Account 109211680

03 The tax character of the distribution has been allocated based on information provided by the security issuer.

Common Instructions for Recipient

Recipient's taxpayer identification number (TIN). For your protection, this form may show only the last four digits of your TIN (social security number (SSN), individual taxpayer identification number (ITIN), adoption taxpayer identification number (ATIN), or employer identification number (EIN)). However, the issuer has reported your complete TIN to the IRS.

Account number. May show an account or other unique number the payer assigned to distinguish your account.

Backup Withholding. Shows backup withholding. Generally, a payer must backup withhold if you did not furnish your taxpayer identification number. See Form W-9 and Pub. 505 for more information. Report this amount on your income tax return as tax withheld.

Nominees. If this 1099 form includes amounts belonging to another person, you are considered a nominee recipient. You must file as the "payer" the respective Form 1099 (DIV, INT, or OID) Copy A (with a Form 1096) to the IRS for each of the other owners as recipient(s) to show their allocable share of the income and you must furnish the respective Copy B Form(s) and amounts to each owner. A spouse is not required to file a nominee return to show amounts owned by the other spouse. See the 2019 General Instructions for Certain Information Returns

FATCA filing requirement. If the FATCA filing requirement box is checked, the payer is reporting on Form 1099 to satisfy its chapter 4 account reporting requirement. You also may have a filing requirement. See the Instructions for Form 8938.

Keep tax documents for your records.**1099-DIV Instructions for Recipient**

Line 1a. Shows total ordinary dividends that are taxable. Include this amount on the "Ordinary dividends" line of Form 1040. Also, report it on Schedule B (1040), if required.

Line 1b. Shows the portion of the amount on line 1a that may be eligible for reduced capital gains rates. See the Form 1040 instructions for how to determine this amount and where to report.

The amount shown may be dividends a corporation paid directly to you as a participant (or beneficiary of a participant) in an employee stock ownership plan (ESOP). Report it as a dividend on your Form 1040 but treat it as a plan distribution, not as investment income, for any other purpose.

Line 2a. Shows total capital gain distributions from a regulated investment company (RIC) or real estate investment trust (REIT). See *How To Report* in the Instructions for Schedule D (Form 1040). But, if no amount is shown on lines 2c-2d and your only capital gains and losses are capital gain distributions, you may be able to report the amounts shown on line 2a on your Form 1040 rather than Schedule D. See the Form 1040 instructions.

Line 2b. Shows the portion of the amount on line 2a that is unrecaptured section 1250 gain from certain depreciable real property. See the Unrecaptured Section 1250 Gain Worksheet in the Instructions for Schedule D (Form 1040).

Line 2c. Shows the portion of the amount on line 2a that is section 1202 gain from certain small business stock that may be subject to an exclusion. See the Schedule D (Form 1040) instructions.

Line 2d. Shows 28% rate gain from sales or exchanges of collectibles. If required, use this amount when completing the 28% Rate Gain Worksheet-- in the instructions for Schedule D (Form 1040).

Line 3. Shows a return of capital. To the extent of your cost (or other basis) in the stock, the distribution reduces your basis and is not taxable. Any amount received in excess of your basis is taxable to you as capital gain. See Pub. 550.

Line 4. See "Backup Withholding" section.

Line 5. Shows the portion of the amount in box 1a that may be eligible for the 20% qualified business income deduction under section 199A. See the Instructions for Form 1040.

Line 6. Shows your share of expenses of a nonpublicly offered RIC, generally a nonpublicly offered mutual fund. This amount is included on line 1a.

Line 7. Shows the foreign tax that you may be able to claim as a deduction or a credit on Form 1040. See the Form 1040 instructions.

Lines 8. This line should be left blank if a RIC reported the foreign tax shown on line 7.

Line 9 and 10. Shows cash and noncash liquidation distributions.

Line 11. Shows exempt-interest dividends from a mutual fund or other RIC paid to you during the calendar year. See the Instructions for Form 1040 for where to report. This amount may be subject to backup withholding. See *Line 4* above.

Line 12. Shows exempt-interest dividends subject to the alternative minimum tax. This amount is included on line 11. See the instructions for Form 6251.

Lines 13-15. State income tax withheld reporting lines.

Instructions for Recipient**1099-B Instructions for Recipient**

Brokers and barter exchanges must report proceeds from (and in some cases, basis for) transactions to you and the IRS on Form 1099-B. Reporting is also required when your broker knows or has reason to know that a corporation in which you own stock has had a reportable change in control or capital structure. You may be required to recognize gain from the receipt of cash, stock, or other property that was exchanged for the corporation's stock. If your broker reported this type of transaction to you, the corporation is identified in box 1a.

CUSIP number. Shows the CUSIP (Committee on Uniform Security Identification Procedures) number or other applicable identifying number.

Applicable check box on Form 8949. Indicates where to report this transaction on Form 8949 and Schedule D, and which check box is applicable. See the instructions for your Schedule D and/or Form 8949.

Column 1a. Shows a brief description of the item or service for which amounts are being reported. For regulated futures contracts and forward contracts, "RFC" or other appropriate description may be shown. For Section 1256 option contracts, "Section 1256 option" or other appropriate description may be shown. For a corporation that had a reportable change in control or capital structure, this box may show the class of stock as C (common), P (preferred), or O (other).

Column 1b. the column may be blank if box 5 is checked or if the securities sold were acquired on a variety of dates. For short sales, the date shown is the date you acquired the security delivered to close the short sale.

Column 1c. Shows the trade date of the sale or exchange. For short sales, the date shown is the date the security was delivered to close the short sale. For aggregate reporting in boxes 8 through 11, no entry will be present.

Column 1d. Shows the cash proceeds, reduced by any commissions or transfer taxes related to the sale, for transactions involving stocks, debt, commodities, forward contracts, non-Section 1256 option contracts, or securities futures contracts. May show the proceeds from the disposition of your interest(s) in a widely held fixed investment trust. May also show the aggregate amount of cash and the fair market value of any stock or other property received in a reportable change in control or capital structure arising from the corporate transfer of property to a foreign corporation. Losses on forward contracts or non-Section 1256 option contracts are shown in parentheses. This column does not include proceeds from regulated futures contracts or Section 1256 option contracts. Report this amount on Form 8949 or on Schedule D (whichever is applicable) as explained in the Instructions for Schedule D.

Column 1e. Shows the cost or other basis of securities sold. If the securities were acquired through the exercise of a noncompensatory option granted or acquired on or after January 1, 2014, the basis has been adjusted to reflect your option premium. If the securities were acquired through the exercise of a noncompensatory option granted or acquired before January 1, 2014, your broker is permitted, but not required, to adjust the basis to reflect your option premium. If the securities were acquired through the exercise of a compensatory option, the basis has not been adjusted to include any amount related to the option that was reported to you on a Form W-2. If "NONCOVERED" appears on line 5, this column may be blank. See the Instructions for Form 8949, Instructions for Schedule D, or Pub. 550 for details.

Column 1f. Shows the amount of accrued market discount. For details on market discount, see Schedule D (Form 1040) instructions, Instructions for Form 8949, and Pub. 550. If "NONCOVERED" appears on line 5, this column may be blank.

Column 1g. Shows the amount of nondeductible loss in a wash sale transaction. For details on wash sales, see Schedule D (Form 1040) instructions, Instructions for Form 8949, and Pub. 550. If "NONCOVERED" appears on line 5, this column may be blank.

Line 2. The short-term and long-term boxes pertain to short-term gain or loss and long-term gain or loss. If the "Ordinary" box is checked, your security may be subject to special rules. For example, gain on a contingent payment debt instrument subject to the noncontingent bond method generally is treated as ordinary interest income rather than as capital gain. See the Instructions for Form 8949, Pub. 550, or Pub. 1212 for more details on whether there are any special rules or adjustments that might apply to your security. If box 5 is checked, line 2 may be blank.

Line 3. If checked, proceeds are from a transaction involving collectibles or from a Qualified Opportunity Fund (QOF).

Line 4. See "Backup Withholding" section.

Line 5. If checked, the securities sold were noncovered securities and boxes 1b, 1e, 1f, 1g, and 2 may be blank. Generally, a noncovered security means: stock purchased before 2011, stock in most mutual funds purchased before 2012, stock purchased in or transferred to a dividend reinvestment plan before 2012, debt acquired before 2014, options granted or acquired before 2014, and securities futures contracts entered into before 2014.

Column 6. If the exercise of a non-compensatory option resulted in a sale of a security, indicates whether the amount in column 1d was adjusted for premium.

Column 7. If checked, you cannot take a loss on your tax return based on gross proceeds from a reportable change in control or capital structure reported in column 1d.

See the Form 8949 and Schedule D instructions. The broker should advise you of any losses on a separate statement.

Line 12. If checked, the basis on line 1e has been reported to the IRS and either the short-term or the long-term gain or loss on line 2 will be checked. If box 12 is checked on Form(s) 1099-B and NO adjustment is required, see the instructions for your Schedule D as you may be able to report your transaction directly on Schedule D. If the Ordinary box in box 2 is checked, an adjustment may be required.

Box 13. Shows the cash you received, the fair market value of any property or services you received, and the fair market value of any trade credits or scrip credited to your account by a barter exchange. See Pub. 525.

Lines 14-16. State income tax withheld reporting lines.



85 Willow Rd, Menlo Park, CA 94025
help@robinhood.com

10/01/2020 to 10/31/2020

Nicholas Beugg Account #:109211680
10427 Dunleer Dr, Los Angeles, CA 90064

Options Equities Cash and Cash Equivalents

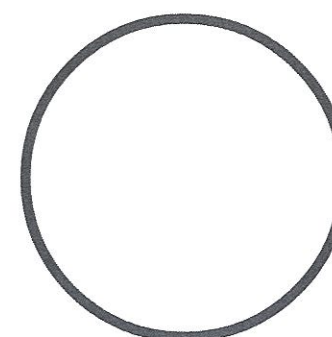
Account Summary

	Opening Balance	Closing Balance
Net Account Balance	\$1,975.28	\$479.57
Total Securities	\$270,347.10	\$266,176.29
Portfolio Value	\$272,322.38	\$266,655.86

Income and Expense Summary

	This Period	Year to Date
Dividends	\$532.29	\$3,666.73
Capital Gains Distributions	\$0.00	\$0.00
Interest Earned	\$0.00	\$0.00

Portfolio Allocation



Cash and Cash
Equivalents
0.18%

Equities
99.82%

Options
0.00%

I the undersigned hereby certify that this document
is a true copy of the original document which I have
seen and verified today the 21/10/2025

Certifier's Name: Seyed Navid Zahedi

Certifier's Profession: Attorney at Law

Phone: + 59996643133 | Address: Hydraweg 3, Curaçao

Email: navid@advocatenkantoor-zahedi.com

Signature:

This statement shall be conclusive if not objected to in writing within ten days (except with respect to debit card transactions). Errors and omissions exempted. Please address all communications to the firm and not to the individuals. Address changes or other material changes in your account should be directed to the office servicing your account. Kindly mention your account number. This statement should be retained for income tax purposes.

Portfolio Summary

Securities Held in Account	Sym/Cusip	Acct Type	Qty	Price	Mkt Value	Est. Dividend Yield	% of Total Portfolio
Apple Estimated Yield: 0.73%	AAPL	Margin	28	\$108.86	\$3,048.08	\$22.26	1.14%
AMD Estimated Yield: 0.00%	AMD	Margin	100	\$75.29	\$7,529.00	\$0.00	2.82%
Amazon Estimated Yield: 0.00%	AMZN	Margin	6	\$3,036.15	\$18,216.90	\$0.00	6.83%
WisdomTree Europe SmallCap Dividend Fund Estimated Yield: 3.15%	DFE	Margin	100	\$50.57	\$5,057.00	\$159.15	1.90%
iShares Dow Jones Select Dividend ETF Estimated Yield: 4.32%	DVY	Margin	125	\$83.00	\$10,375.00	\$448.01	3.89%
Facebook Estimated Yield: 0.00%	FB	Margin	41	\$263.11	\$10,787.51	\$0.00	4.05%
Alphabet Class C Estimated Yield: 0.00%	GOOG	Margin	1	\$1,621.01	\$1,621.01	\$0.00	0.61%
SPDR Bloomberg Barclays High Yield Bond ETF Estimated Yield: 5.47%	JNK	Margin	33	\$104.30	\$3,441.90	\$188.29	1.29%
Lemonade Estimated Yield: 0.00%	LMND	Margin	30	\$50.29	\$1,508.70	\$0.00	0.57%
PowerShares S&P 500 High Dividend Low Volatility ETF Estimated Yield: 5.66%	SPHD	Margin	150	\$32.54	\$4,881.00	\$276.16	1.83%
SPDR S&P 500 ETF Estimated Yield: 1.74%	SPY	Margin	316	\$326.69	\$103,234.04	\$1,796.02	38.71%
Tesla Estimated Yield: 0.00%	TSLA	Margin	30	\$388.04	\$11,641.20	\$0.00	4.37%
Vanguard Small-Cap ETF Estimated Yield: 1.42%	VB	Margin	100	\$157.11	\$15,711.00	\$222.44	5.89%
Vanguard S&P 500 ETF Estimated Yield: 1.78%	VOO	Margin	55	\$299.82	\$16,490.10	\$294.16	6.18%
Vanguard Total Stock Market ETF Estimated Yield: 1.72%	VTI	Margin	170	\$166.99	\$28,388.30	\$488.43	10.65%
SPDR S&P Biotech ETF Estimated Yield: 0.09%	XBI	Margin	215	\$112.77	\$24,245.55	\$22.91	9.09%

Portfolio Summary

Securities Held in Account	Sym/Cusip	Acct Type	Qty	Price	Mkt Value	Est. Dividend Yield	% of Total Portfolio
Total Securities					\$266,176.29	\$3,917.83	99.82%
Brokerage Cash Balance					\$479.57		0.18%
Total Priced Portfolio					\$266,655.86		

Account Activity

Description	Symbol	Acct Type	Transaction	Date	Qty	Price	Debit	Credit
Cash Div: R/D 2020-09-30 P/D 2020-10-02 - 55 shares at 1.3085	VOO	Margin	CDIV	10/02/2020				\$71.97
Cash Div: R/D 2020-10-02 P/D 2020-10-07 - 33 shares at 0.454701	JNK	Margin	CDIV	10/07/2020				\$15.01
Lemonade Unsolicited, CUSIP: 52567D107	LMND	Margin	Buy	10/12/2020	30	\$67.60	\$2,028.00	
Cash Div: R/D 2020-09-21 P/D 2020-10-30 - 316 shares at 1.339224	SPY	Margin	CDIV	10/30/2020				\$423.19
Cash Div: R/D 2020-10-20 P/D 2020-10-30 - 150 shares at 0.14746	SPHD	Margin	CDIV	10/30/2020				\$22.12
Total Funds Paid and Received							\$2,028.00	\$532.29

Executed Trades Pending Settlement

These transactions may not be reflected in the other summaries

Description	Acct Type	Transaction	Trade Date	Settle Date	Qty	Price	Debit	Credit
Total Executed Trades Pending Settlement							\$0.00	\$0.00

Important Information

Robinhood Securities, LLC ("RHS") carries your account as the clearing broker by arrangement with your introducing broker-dealer, Robinhood Financial LLC ("RHF"). If this is a margin account and we maintain a special miscellaneous account for you, this is a combined statement of your general account and special miscellaneous account maintained for you under Regulation T issued by the Board of Governors of the Federal Reserve System. The permanent record of the special miscellaneous account as required by Regulation T is available for your inspection at your request.

The per annum rate of interest charged on debit balances in your account is shown on this statement. This rate may change from time to time in accordance with fluctuations in interest rates. Interest is computed from the 1st day of the month to the last day of the month. The interest is based on the average daily balance in your account with us, and for the actual number of days based on an interest year of 360 days. When calculating margin interest, free credit balances in all accounts will be offset against any debit in the margin account and the interest will be charged on the new debit balance.

We are required to report to the Internal Revenue Service all cash dividends and interest credited to your account on securities held for you in our name. All dividends and interest credits should be included in your income tax return.

Information relative to fees and any other charges incurred in connection with listed option transactions occurring during the month has previously been furnished to you in confirmation of such transactions. A summary of the information will be made available to you promptly upon request. Exercise assignment notices for option contracts are allocated among customer short positions pursuant to a manual procedure which randomly selects from amongst all customer short option positions including those contracts which are subject to exercise. All short American style option positions are liable for assignment at any time whereas European style options are assigned at expiration. A more detailed description of our random allocation procedure is available upon request.

You are to promptly advise Robinhood of any material changes concerning your investment objectives or financial situation by updating your information using the Robinhood platform or by contacting help@robinhood.com.

Our financial statement is available for your personal inspection; it can also be emailed to you upon request.

RHS is a Member of SIPC, which protects securities customers of its members up to \$500,000 (including \$250,000 for claims for cash). Explanatory brochure available upon request or at www.sipc.org.

Any free credit balances represent funds payable upon demand which, although properly accounted for on our books and records, is not segregated, and may be used in the conduct of this firm's business as permissible under the SEC Rule 15c3-2.

Notice to Customers

RHS acts as clearing agent for your trades. Your account, which was introduced to us by RHF, is established under your name on a "fully disclosed" basis at RHS. You remain a customer of RHF.

As required, under SEC rules, both the Firm's Order Routing Report as well as information regarding specific order routing information is available free of charge upon request.

As a clearing agent, we provide securities clearance and may provide order execution based on RHF instructions. RHS will not be involved with or have any responsibility for decisions regarding securities transactions in your account. RHF will be responsible for opening, approving and monitoring all activities in connection with your account. The entry of orders and any instructions regarding the deposit or withdrawal of securities or monies should be made through RHF.

In addition to the above mentioned services, RHS will provide cashing services, safeguarding of funds and securities while in our possession, monitoring compliance with applicable credit Regulation T and RHS internal policies, preparing and making accessible your account records (including transaction confirmations and periodic statements of your account).

The dividend totals reflected in the Income and Expense Summary are inclusive of both taxable and non-taxable dividends.

Interest charges to your account may be based on the size and net debit balance during the interest period. These rates are subject to revision without notice in accordance with any changes in the broker call loan rate, as published in the Wall Street Journal. For more complete information regarding interest charges to customers, consult the RHF Fee Schedule, available at <https://rbnhd.co/fees>.

We also offer Robinhood Cash Management as an additional feature of your account. Robinhood Cash Management includes debit card access to your account and automatic sweep of uninvested cash to bank deposits. If you participate in Robinhood Cash Management, your use of the debit card, and your rights with respect to debit card transactions, will be governed by the Robinhood Debit Card Agreement, which has been provided to you and is available at <https://rbnhd.co/debit-card-agreement>.

In case of errors or questions about your electronic transfers, including your debit card transactions, or if you think your statement or receipt is wrong or if you need more information about a transaction listed on the statement or receipt, email Robinhood at help@robinhood.com. Robinhood must hear from you no later than sixty (60) days after you were sent the FIRST statement on which the problem or error appeared.

- A. Tell Robinhood your name and account number.
- B. Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.
- C. Tell Robinhood the dollar amount of the suspected error.

Robinhood will investigate your complaint and will correct any error promptly. If we take more than ten (10) business days to do this, we will credit your account for the amount you think is in error, so that you will have the use of the money during the time it takes Robinhood to complete our investigation.

If you participate in Robinhood Cash Management, your uninvested cash is swept into accounts at FDIC-insured program banks, where your uninvested cash will earn interest from the program banks and be eligible for FDIC insurance up to applicable limits, subject to FDIC rules. Please see the Robinhood Securities, LLC & Robinhood Financial LLC Insured Network Deposit Sweep Program Disclosures, available at <https://rbnhd.co/ind-disclosure>, for the terms and conditions of this sweep program, including information regarding FDIC insurance coverage.

RHF and RHS are members of the Financial Industry Regulatory Authority, Inc. ("FINRA"), and we are required to inform you of the availability of the FINRA Investor Brochure, which contains information on FINRA BrokerCheck. You may contact FINRA at 800-289-9999 or via their website www.finra.org. RHS carries your account and acts as your custodian for funds and securities deposited with us directly by you, through RHF as a result of transactions we process to your account. Any suspected inaccuracy or discrepancy in your account statement must be promptly reported to RHF. In order to protect your rights, please confirm any oral communications in writing and include your brokerage account number. General inquiries or concerns regarding your account should be directed to: help@robinhood.com.

The SEC requires all broker-dealers that route orders in equity securities and options to make available quarterly reports that present a general overview of their routing practices. The reports must identify the significant venues to which customer orders were routed for execution during the applicable quarter and disclose the material aspects of the broker-dealers relationship with such venue. In addition, the Rule (SEC 606) requires broker-dealers to disclose, upon customer request, the venues to which the individual customer's orders were routed for the six months prior to the request, and the execution time for the orders that were executed. For further information, please contact RHF.

Statement of Financial Condition
Robinhood Securities, LLC. unaudited Statement of Financial Condition as of June 30, 2020 is available on the Company's website at www.robinhood.com/legal. A paper copy may be requested at no cost by calling 1-(800)-282-1327. On June 30, 2020, Robinhood Securities, LLC. had a net capital of \$385,413,939, which was \$315,419,643 in excess of its required net capital of \$27,997,718.

PLEASE RETAIN THIS STATEMENT AS IT WILL BE HELPFUL IN PREPARING YOUR INCOME TAX RETURNS AND MAY BE NEEDED ALONG WITH SUBSEQUENT STATEMENTS TO VERIFY INTEREST CHARGES IN YOUR ACCOUNT. THIS STATEMENT SHALL BE DEEMED CONCLUSIVE UNLESS OBJECTED TO IN WRITING WITHIN 10 BUSINESS DAYS.

Source of Wealth Declaration

SOW Narrative

Nicholas Beugg, born on May 16, 1996, in Los Angeles, California, is an American entrepreneur and investor. Mr. Beugg began his journey towards wealth accumulation in 2015 when he ventured into trading and investing in US and international equities. His involvement in the equities market offered him invaluable insights and experience into the financial sector.

However, his most significant wealth generation event came in 2018 when he co-founded Black & White Group ("Blaze"). Blaze is an online gaming company that focused its operations in Brazil. Blaze experienced phenomenal growth, quickly becoming the fastest-growing online gaming company in Brazil. This unprecedented success of Blaze played a crucial role in rapidly expanding Nicholas Beugg's wealth.

As a result, the majority of Mr. Beugg's wealth can be attributed to his successful entrepreneurial endeavors, specifically his co-founding and development of Blaze, alongside his early investments in US equities. As of today, his wealth continues to grow, backed by Blaze's continuing success and his astute investments.

Wealth Information

Total Networth: \$401,679,000

Wealth Held	Country	Amount	Currency	Details
Private Investment	IOM/Curacao	\$400m	USD	Black & White Ltd/Prolific Trade NV
Investment Account	USA	\$1,050,000	USD	Charles Scwab
Investment Account	USA	\$494,000	USD	Oppenheimer
Bank Account	USA	\$135,000	USD	Popular Bank

Declaration

I, Nicholas Beugg, declare that the source of all funds connected with my wealth are derived from legitimate sources and that to my knowledge the information above is true and accurate.

Nicholas Beugg

Nicholas Beugg
23-05-2023

I the undersigned hereby certify that this document is a true copy of the original document which I have seen and verified today the 21 | 12 | 2025
Certifier's Name: Seyed Navid Zahedi
Certifier's Profession: Attorney at Law
Phone: + 59996643133 | Address: Hydroweg 3, Curaçao
Email: navid@advocatenkantoor-zahedi.com
Signature:

Seyed Navid Zahedi

I the undersigned hereby certify that this document is a true copy of the original document which I have seen and verified today the 21/10/2023

Certifier's Name: Seyed Navid Zahedi

Certifier's Profession: Attorney at Law

Phone: + 59996643133 | Address: Hydraweg 3, Curaçao

Email: navid@advocatenkantoor-zahedi.com

Signature:



NOTARIAL CERTIFICATION

BEUGG FAMILY OFFICE LLC

December 29, 2023

I, the undersigned, Claudia Gabriela Motta Vélez, in my capacity as notary public duly authorized as such under the laws of Puerto Rico, **HEREBY ATTEST** that:

1. Attached hereto as Exhibit A is the Certificate of Formation and Organization of Beugg Family Office LLC, a limited liability company organized and existing under the laws of Puerto Rico ("Company"). The document attached as Exhibit A is a true copy of the original document, which has been seen and verified by the undersigned certifier.
2. Attached hereto as Exhibit B is the Certificate of Good Standing of the Company. The document attached as Exhibit B is a true copy of the original document, which has been seen and verified by the undersigned certifier.
3. Attached hereto as Exhibit C is the Operating Agreement of the Company dated May 1, 2023, as certified by the Company's Manager. The document attached as Exhibit C is a true copy of the document, which has been seen and verified by the undersigned certifier.
4. Attached hereto as Exhibit D is the Certificate of Incumbency of the Company dated May 1, 2023, as certified by the Company's Manager. The document attached as Exhibit D is a true copy of the document, which has been seen and verified by the undersigned certifier.

IN WITNESS WHEREOF, I hereunto set my hand this 29 day of December 2023.

Affidavit Number: 716



Name: Claudia Gabriela Motta Vélez

Title: Attorney and Notary Public

Notary Public Number: 14284

Contact: cmotta@reichardescalera.com

Phone: + 1 787 777 8803

Address: Reichard & Escalera LLC
255 Ponce de León Avenue
10th Floor
San Juan, PR 00917



Exhibit A – Certificate of Formation and Organization

CW.



CERTIFICATE OF ORGANIZATION

I, **Omar J. Marrero Díaz**, Secretary of State of the Government of Puerto Rico;

CERTIFY: That **BEUGG FAMILY OFFICE LLC**, register number **496917**, is a **Domestic Limited Liability Company For Profit** organized under the laws of Puerto Rico on this **7th of November, 2022 at 04:33 PM**.



IN WITNESS WHEREOF, the undersigned by virtue of the authority vested by law, hereby issues this certificate and affixes the Great Seal of the Government of Puerto Rico, in the City of San Juan, Puerto Rico, today, **November 7, 2022**.

Omar J. Marrero Díaz
Secretary of State

Handwritten signature in blue ink.



Government of Puerto Rico
Department of State

Transaction Date: 07-Nov-2022
Register No: 496917
Order No: 28125751



Certificate of Formation of a Limited Liability Company

Article I - Limited Liability Company Name

The name of the Domestic Limited Liability Company is: **BEUGG FAMILY OFFICE LLC**
Desired term for the entity name is: **LLC**

Article II - Principal Office and Resident Agent

Its principal office in the Government of Puerto Rico will be located at:

Street Address **250 Ave Ponce De Leon STE 301, PMB 2004, SAN JUAN, PR, 00918**
Mailing Address **250 Ave Ponce De Leon STE 301, PMB 2004, SAN JUAN, PR, 00918**
Phone **(939) 332-4828**

The name, street and mailing address of the Resident Agent in charge of said office is:

Name **Velazquez, Fernando D**
Street Address **250 Ave Ponce De Leon STE 301, PMB 2004, SAN JUAN, PR, 00918**
Mailing Address **250 Ave Ponce De Leon STE 301, PMB 2004, SAN JUAN, PR, 00918**
Email **fernando@taxlexllc.com**
Phone **(939) 332-4828**

Article III - Nature of Business

This is a For Profit entity whose nature of business or purpose is as follows:

The Company is organized for the purpose of transacting any and all lawful business for which limited liability companies may be organized under the laws and regulations of the Commonwealth of Puerto Rico and the General Corporations Law of 2009, as amended from time to time.

Article IV - Authorized Persons

The name, street and mailing address of each Authorized Person is as follows:

Name **Perdomo Ferrer, Diego L**
Street Address **Metro Office Park, Fluor Bldg., Street 2 #14, Suite 501, GUAYNABO, PR, 00968**
Mailing Address **PO Box 194000 PMB 227, SAN JUAN, PR, 00919-4000**
Email **tax@pf-cpa.com**

Article V - Administrators

If the faculties of the Authorized Persons will end upon the filing of the Certificate of Formation of a Limited Liability Company, the names, physical and mailing address of the persons who will act as Administrators until the first annual meeting of the members or until their successors replace them are as follows:

Name	Perdomo Ferrer, Diego L
Title	Administrator
Street Address	Metro Office Park, Fluor Bldg., Street 2 #14, Suite 501, GUAYNABO, PR, 00968
Mailing Address	PO Box 194000 PMB 227, SAN JUAN, PR, 00919-4000
Email	tax@pf-cpa.com
Expiration Date	Indefinite

Article VI - Terms of Existence

The term of existence of this entity will be: **Perpetual**

The date from which the entity will be effective is: **07-Nov-2022**

Supporting Documents

Document	Date Issued
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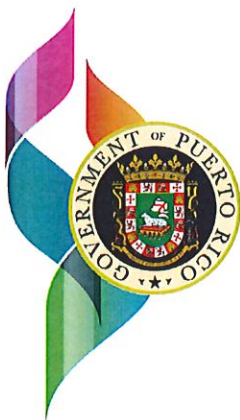
STATEMENT UNDER PENALTY OF PERJURY

IN WITNESS WHEREOF, I/We Perdomo Ferrer, Diego L, the undersigned, for the purpose of forming a limited liability company pursuant to the laws of Puerto Rico, hereby swear that the facts herein stated are true. This 7th day of November, 2022.

CW.

Exhibit B – Good Standing Certificate

AM.

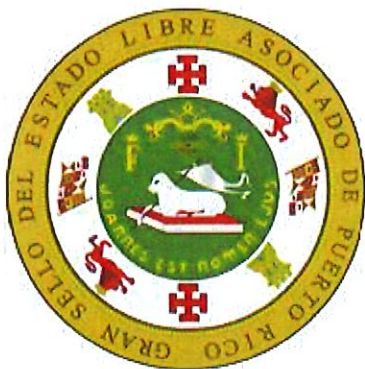


CERTIFICATE OF GOOD STANDING

I, **Omar J. Marrero Díaz**, **Secretary of State** of the Government of Puerto Rico,

CERTIFY: That, pursuant to Puerto Rico's General Law of Corporations, **BEUGG FAMILY OFFICE LLC**, register number **496917**, a **for profit domestic** Limited Liability Company organized under the laws of Puerto Rico on **November 7, 2022**, has complied with the payment of its Annual Fees.

aw.



IN WITNESS WHEREOF, the undersigned by virtue of the authority vested by law, hereby issues this certificate and affixes the Great Seal of the Government of Puerto Rico, in the City of San Juan, Puerto Rico, today, **December 8, 2023**.

Omar J. Marrero Díaz
Secretary of State

To validate this certificate go to:

<https://estado.pr.gov/>

This certificate is valid for one (1) year from issue date (Regulation 8688, Art. 26). However, it is subject to faithful compliance with the provisions of Chapter XV and Chapter XXI of Act 164-2009, as applicable.

Certificate Validation Number: 614686-66183197

Exhibit C – Operating Agreement

CMW.

MANAGER'S CERTIFICATE
OF
BEUGG FAMILY OFFICE LLC

December 29, 2023

I, Nicholas Beugg, the Manager of BEUGG FAMILY OFFICE LLC, a limited liability company organized and existing under the laws of the Commonwealth of Puerto Rico (hereinafter, the "Company"), HEREBY CERTIFY, SWEAR and ATTEST that:

1. Attached hereto as Exhibit A is the Operating Agreement of the Company dated May 1, 2023, which is a true and exact copy of the original document seen and verified by the Manager, as in effect on the date hereof.
2. The Operating Agreement has not otherwise been amended, modified, rescinded or changed in any respect and is in full force and effect on and as of the date hereof.
3. Attached hereto as Exhibit B is a true and exact copy of the certificate of incumbency of the Company seen and verified by the Manager, as in effect on the date hereof reflecting the sole Manager and Officer of the Company.
4. The appointments reflected in the certificate of incumbency of the Company has not been amended, modified, rescinded or changed in any respect and is in full force and effect on and as of the date hereof.

IN WITNESS WHEREOF, I hereunto set my hand this 29 day of December 2023.

Nicholas Beugg

Name: Nicholas Beugg

Title: Manager

aw.

LIMITED LIABILITY COMPANY OPERATING AGREEMENT

OF

BEUGG FAMILY OFFICE LLC

This **LIMITED LIABILITY COMPANY OPERATING AGREEMENT** (this "Agreement") of **BEUGG FAMILY OFFICE LLC**, a limited liability company organized and existing under the laws of the Commonwealth of Puerto Rico (the "Company") dated as of May 1, 2023 is entered into by Nicholas Beugg, as the sole member of the Company (hereinafter, the "Member").

RECITALS

WHEREAS, the Company was formed pursuant to the provisions of Chapter XIX of the Puerto Rico General Corporations Act of 2009, as amended (the "Act") by filing a Certificate of Formation of a Limited Liability Company (the "Certificate of Formation") with the Secretary of State of the Commonwealth of Puerto Rico (the "Secretary") on November 7, 2022 ("Effective Date"); and

WHEREAS, the Member desires to enter into this Agreement to govern the affairs and the conduct of the business of the Company as a limited liability company pursuant to the Act and to establish the rights and obligations in respect of the business and operation of the Company.

NOW, THEREFORE, in consideration of the covenants herein contained and other valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the party hereto dictates as follows:

ARTICLE I

DEFINED TERMS

Section 1.01. Defined Terms. The defined terms used in this Agreement shall, unless the context otherwise requires, have the respective meanings specified in this Section.

(a) "Capital Contribution" means, with respect to the Member, the total amount of cash or property, real or personal, contributed to the Company by the Member, but shall not include Contribution Loans (as hereinafter defined).

(b) "Code" means the Puerto Rico Internal Revenue Code of 2011, as amended.

(c) "Contribution Loans" shall mean loans from the Member to the Company.

(d) "Membership Interest" shall mean the percentage ownership interest of the Member in the Company as such ownership interest is set forth in this Agreement.

(e) "Person" means any natural person, corporation, partnership, limited liability company, joint venture, firm, association, trust, unincorporated organization, government or governmental agency, or political subdivision, or any other entity, whether acting in an individual, fiduciary or other capacity.

(f) "US Code" means the United States Internal Revenue Code of 1986, as amended.

ARTICLE II

ORGANIZATIONAL MATTERS

Section 2.01. Formation. The Company was formed on November 7, 2022, immediately upon filing the Certificate of Formation with the Secretary. Attached hereto as Exhibit A is copy of the Certificate of Organization of a Limited Liability Company issued by the Secretary upon formation of the Company.

Section 2.02. Name. The name of the Company is “**BEUGG FAMILY OFFICE LLC**”. All business of the Company shall be conducted under such name with such variations and changes as the Member shall determine or deem necessary to comply with the requirements of the jurisdiction in which the Company’s operations are conducted.

Section 2.03. Registered Office. The registered office of the Company shall be located at 250 Ponce de León Ave., Ste. 301, PMB 2004, San Juan, Puerto Rico 00918, or at such place as the Member may from time to time determine.

Section 2.04. Registered Agent. The name of the registered agent of the Company for service of process on the Company in the Commonwealth of Puerto Rico is Fernando D. Velázquez and the address of such resident agent is 250 Ponce de León Ave., Ste. 301, PMB 2004, San Juan, Puerto Rico 00918.

Section 2.05. Term. The term of the Company shall be perpetual, unless earlier terminated pursuant to the provisions of Article IX hereof.

Section 2.06. Purpose and Powers. The Company is formed for the object and purpose of, and the nature of the business to be conducted and promoted by the Company is, engaging in any and all lawful act or activity for which limited liability companies may be formed under the Act. In furtherance of such purpose, the Company shall have the power to do any and/or all of the acts necessary, appropriate, advisable, incidental or convenient to or for the furtherance of the company purpose. In addition to the purposes set forth in this Section 2.06, the Company shall have all powers including, but not limited to:

(a) Acquire by purchase, lease, contribution of property or otherwise, and own, hold, sell, convey, transfer or dispose of any real or personal, tangible or intangible property that may be necessary, convenient or incidental to the accomplishment of the purposes of the Company;

(b) Organize, acquire or hold, subsidiaries or affiliated legal entities, by means of capital contributions, subscription of shares, owner or membership interests or securities in general, and/or the purchase of shares, owner or membership interests or securities;

(c) Act as a trustee, executor, nominee, bailee, director, officer, agent or in some other capacity for any person or Entity and to exercise all of the powers, duties, rights and responsibilities associated therewith;

(d) Take any and all actions necessary, convenient or appropriate as trustee, executor, nominee, bailee, director, officer, agent or other fiduciary, including the granting or approval of waivers, consents or amendments of rights or powers relating thereto and the execution of appropriate documents to evidence such waivers, consents or amendments;

(e) Operate, purchase, maintain, manage, finance, improve, own, sell, convey, assign, mortgage, lease or demolish or otherwise dispose of any real or personal property that may be

amw.

necessary, convenient or incidental to the accomplishment of the purposes of the Company;

(f) Borrow money and issue evidences of indebtedness in furtherance of any or all of the purposes of the Company, and secure the same by mortgage, pledge or other lien on the assets of the Company;

(g) Invest any funds of the Company pending distribution or payment of the same pursuant to the provisions of this Agreement;

(h) Prepay, in whole or in part, refinance, recast, increase, modify or extend any indebtedness of the Company and, in connection therewith, execute any extensions, renewals or modifications of any mortgage or security agreement securing such indebtedness;

(i) Enter into, perform and carry out contracts of any kind, including, without limitation, contracts with any person or entity affiliated with the Member, that are necessary to, in connection with, convenient to, or incidental to the accomplishment of the purposes of the Company;

(j) Employ or otherwise engage employees, managers, contractors, advisors, attorneys and consultants and pay reasonable compensation for such services;

(k) Enter into partnerships, limited liability companies, trusts, associations, corporations or other ventures with other persons or entities in furtherance of the purposes of the Company; and

(l) Do such other things and engage in such other activities related to the foregoing as may be necessary, convenient or incidental to the conduct of the business of the Company, and have and exercise all of the powers and rights conferred upon limited liability companies formed pursuant to the Act.

am.

Section 2.07. Authorized Person; Certificate. The Member shall designate the authorized person(s), within the meaning of the Act, to execute, deliver and file, or cause the execution, delivery and filing of, all certificates required or permitted by the Act to be filed in the Office of the Secretary where the Company has its principal business office and in any other jurisdiction in which the Company may wish to conduct business.

Section 2.08. Income Tax Classification. The Company shall be treated as a corporation (or shall make a protective election to be treated as a corporation) for federal income tax purposes and shall affirmatively elect to be treated as a partnership for Puerto Rico income tax purposes. The Company shall continue such treatment for income tax purposes unless the Managing Member determines otherwise.

ARTICLE III

MEMBER; ADDITIONAL MEMBERS AND CAPITAL

Section 3.01. Member. The Member of the Company is Nicholas Beugg. The address of the Member is Puerta Del Condado, 1095 Calle Wilson Ste. 2, San Juan, Puerto Rico 00907.

Section 3.02. Actions by the Member; Meetings. The Member may approve a matter or take any action at a meeting or without a meeting by the written consent of such Member. The Member may call meetings of the Member at any time.

Section 3.03. Admission of New Member. The Member shall have the power and authority to negotiate with third party the terms and conditions for their becoming Member. Upon conclusion of any such negotiation, the Member shall amend and restate this Agreement. On such date, the admitted Member shall execute such deeds, agreements, elections, sworn statements and other documents as the Member determines are necessary in order to admit such person as a Member of the Company.

Section 3.04. Receipt of Membership Interests. Concurrently with the execution of this Agreement, the Member has made to the Company the Capital Contribution described in **Exhibit B** hereto. In exchange for the Capital Contribution, the Member shall receive one hundred percent (100%) of the Membership Interests in the Company.

Section 3.05. Capital Contributions by the Member. The Member may make additional Capital Contributions as it deems appropriate in its sole discretion, and as provided for under the Act, with or without receipt of additional Membership Interests in the Company.

Section 3.06. Withdrawals of Capital and Property. The Member shall not be entitled to demand the return of its Capital Contribution, except as provided in this Agreement.

Section 3.07. Representation of Member. The Member represents and warrants that the Membership Interest being acquired by such member is for the Member's own account and not with a view to, or for sale in connection with, any distribution or public offering thereof within the meaning of the United States Securities Act of 1933, as amended ("Securities Act"), or any applicable state securities laws. The Member understands that its Membership Interest has not been registered under the Securities Act or any state securities laws.

ARTICLE IV

MANAGEMENT OF THE COMPANY

Section 4.01. Management of the Company. The Company shall be managed by the Member (in such capacity, "Managing Member"). The Managing Member has the right to participate in the management and conduct of the Company's business. The Managing Member is an agent of the Company. All decisions related to management of the Company under this Agreement may be decided by the Managing Member acting singly.

Section 4.02. Decisions by the Managing Member.

(a) The Managing Member is hereby authorized to take action of any kind, and to do anything and everything the Managing Member deems necessary or appropriate, in accordance with the provisions of this Agreement and applicable law.

(b) The powers herein granted to the Managing Member shall be interpreted broadly, and the Managing Member shall carry out the acts authorized herein under such terms and conditions as it may deem appropriate or convenient and in the best interests of the Company from time to time.

Section 4.03. Officers. The Managing Member may, from time to time, appoint one or more officers of the Company, in his sole discretion ("Officer"). The officers may include one or more Presidents, one or more Vice-President, a Treasurer and a Secretary and any other officers designated by the Managing Member. Any number of these offices may be held by the same person. The failure of the Managing Member to designate any Officer shall not be deemed to constitute a violation of this Agreement. The Officers shall hold their offices for such terms and shall exercise the powers and perform the duties as shall be determined from time to time by the Managing Member. An Officer shall continue to serve in such capacity until his or her successor is chosen and qualified. An Officer may be removed from office with or without cause by the Managing Member and any vacancy occurring in any office of the Company shall be filled by the Managing Member.

Section 4.04. No Meetings Required. Whenever the approval of the Managing Member or Member is required by this Agreement to authorize any action, transaction, or decision proposed to be taken by or for the Company, no meeting shall be required in connection with any effort to obtain such approval or concurrence. In particular, without limiting the generality of the foregoing, no provisions of law relating to meetings, quorum requirements for meetings, notices of meetings, waivers of notice of meetings, and similar matters shall apply to the Company.

Section 4.05. Action by Written Consent. Any action required or permitted to be taken by a Managing Member or Member under this Agreement or under the Act may be taken without a meeting if a written consent setting forth the action so taken is signed by the Managing Member or the Member, as applicable, and is filed with the minutes of proceedings of the Company.

Section 4.06. Actions Requiring Member Approval. Notwithstanding any other provision of this Agreement, the written consent of the Member shall be required to approve the following matters:

- (a) The dissolutions or winding up of the Company;
- (b) The merger or consolidation of the Company;
- (c) The sale, transfer, contribution, exchange, mortgage, pledge, encumbrance, lease or other disposition or transfer of all or substantially all of the assets of the Company;
- (d) The admission of one or more additional members of the Company as well as the issuance of any new membership interests in the Company, including the increase of the par value of the same, or the purchase or sale of any shares of capital stock of any other corporation or equity interests of any other entity; and
- (e) Any amendment to this Agreement.

ARTICLE V

COMPANY DISTRIBUTIONS

Section 5.01. Distributions. Distributions shall be made to the Member at the times and in the aggregate amounts determined by the Managing Member and shall be made in accordance with the provisions of the Act. The distributions of the Company shall be allocated entirely to the Member.

ARTICLE VI

EXCULPATION AND INDEMNIFICATION

Section 6.01. Exculpation. Notwithstanding any other provisions of this Agreement, whether express or implied, or any obligation or duty at law or in equity, neither the Member, the Officers, nor any of their respective officers, directors, stockholders, partners, members, managers, employees, affiliates, representatives or agents, nor any employee, representative or agent of the Company (individually, a "Covered Person" and collectively, the "Covered Persons") shall be liable to the Company or any other person for any act or omission (in relation to the Company, its property or the conduct of its business or affairs, this Agreement, any related document or any transaction contemplated hereby or thereby) taken or omitted by a Covered Person in good faith in the reasonable belief that such act or omission is in or is not contrary to the best interest of the Company and is within the scope of authority granted to such Covered Person by this Agreement, provided such act or omission does not constitute fraud, willful misconduct or gross negligence.

Section 6.02. Indemnification. To the fullest extent permitted by the Act, the Company shall indemnify and hold harmless each Covered Person from and against any and all losses, claims, demands, liabilities, expenses, judgments, fines, settlements and other amounts arising from any and all claims, demands, actions, suits, or proceedings, civil, criminal, administrative or investigative ("Claims"), in which the Covered Person may be involved, or threatened to be involved, as a party or otherwise, by reason of the fact that he, she or it is a Covered Person or which related to or arises out of the Company or its property, business or affairs. A Covered Person shall not be entitled to indemnification under this Section 6.02 with respect to (i) any Claim with respect to which such Covered Person has engaged in fraud, willful misconduct or gross negligence; or (ii) any Claim initiated by such Covered Person unless such Claim (A) was brought to enforce such Covered Person's rights to indemnification hereunder; or (B) was authorized or consented to by the Member. Expenses incurred by the Member or any officer, director, stockholder, partner, member, manager, or affiliate of the Member in defending any Claim shall be paid by the Company, but only upon the prior written approval of the Member in its sole and absolute discretion, upon such terms and conditions, if any, as the Member deems appropriate, in each case, in advance of the final disposition of such Claim upon receipt by the Company of an undertaking by or on behalf of such Covered Person to repay such amount if it shall be ultimately determined that such Covered Person is not entitled to be indemnified by the Company as authorized by this Section 6.02.

CW.

ARTICLE VII

BOOKS AND RECORDS; RIGHTS OF INSPECTION

Section 7.01. Books and Records. At all times during the continuance of the Company, the Company shall maintain at its principal place of business separate books of account for the Company that shall show a true and accurate record of all costs and expenses incurred, all charges made, all credits made and received and all income derived in connection with the operation of the Company business in accordance with generally accepted accounting principles consistently applied, and, to the extent not inconsistent therewith, in accordance with this Agreement.

Section 7.02. Rights of Inspection. The Member shall have the right to obtain from the Company from time to time upon reasonable demand (which demand shall be in writing and shall state the purpose thereof) for any purpose reasonably related to the Member's interest as member of the Company (i) true and full information regarding the status of the business and financial condition of the Company, including the books of account referenced in Section 7.01 above; (ii) a current list of the name and last

known business, residence or mailing address of the Member; (iii) a copy of this Agreement and the Certificate of Formation and any amendment and/or restatement hereof or thereof, together with executed copies of any written powers of attorney pursuant to which this Agreement or the Certificate of Formation or any amendment and/or restatement hereof or thereof has been executed; (iv) true and full information regarding the amount of cash and a description and statement of the value of any other property or services contributed by the Member and which the Member may agree to contribute in the future; and (v) copy of the Company's returns and filings with federal or local tax authorities, as applicable; and (vi) such other information regarding the business and affairs of the Company as is just and reasonable.

ARTICLE VIII

ADDITIONAL CAPITAL CONTRIBUTIONS; CONTRIBUTION LOANS

Section 8.01. Additional Capital Contributions and Contribution Loans.

(a) The Member may determine from time to time whether the Company needs additional capital to conduct its business and whether this need will be met by additional capital contributions from the Member ("Additional Capital Contributions"), Contribution Loans from the Member, or a combination thereof.

(b) Contribution Loans shall be due and payable out of cash available from operations.

ARTICLE IX

DISSOLUTION

Section 9.01. Dissolution. The Company shall be dissolved, and its affairs wound up upon the occurrence of any of the following events:

(a) the decree of a court of competent jurisdiction ordering the dissolution and winding up of the Company, subject to no further appeal; or

(b) by decision of the Member.

Section 9.02. Liquidation of Assets. Upon the dissolution of the Company, no business shall be conducted by the Company except that which is necessary to liquidate and terminate all matters of the Company. The Member shall act as the liquidating Member of the Company and shall have such powers as may be necessary to achieve the dissolution and liquidation of the Company. The assets of the Company shall be used to satisfy all of the debts and obligations of the Company, as well as all costs and expenses related to the dissolution and liquidation of the Company.

ARTICLE X

MISCELLANEOUS

Section 10.01. Amendments. This Agreement and the Certificate of Formation may be amended, modified, or waived, at any time or from time to time, with the written consent of and approval by the

Member. Amendments shall become effective as of the date specified in the approval of the Member, or, if none is specified, as of the date of such approval.

Section 10.02. Notices.

(a) Any notice or demand required or permitted to be given under this Agreement, shall be in writing, signed by the party giving or making the same, and shall be delivered (i) by certified mail, return receipt requested; (ii) by personal hand delivery; (iii) by facsimile transmission (that is electronically receipted); or (iv) via electronic message, to all parties at their respective addresses (or facsimile number or electronic mail address) set forth below confirmed by recipient. Any party has the right to change the place (or facsimile number or electronic mail address), or person, to which any notice or demand, or other written instrument will be sent to it by similar notice sent in a like manner to all parties. The date of mailing (or facsimile transmission or electronic mail address) of any notice or demand, if applicable, will be deemed to be the date of the notice or demand and is effective from that date. The addresses, facsimile numbers and electronic mail address of the parties to this Agreement are as shown below:

If to the Member, to,

Nicholas Beugg
Puerta Del Condado
1095 Calle Wilson, Ste 2
San Juan, PR 00907
nicholas@beugg.com

If to the Company, to,

Beugg Family Office LLC
250 Ponce de León Ave.
Ste. 301, PMB 2004
San Juan, Puerto Rico 00918
nicholas@beugg.com

(b) Each such notice shall be deemed delivered (i) on the date delivered if by personal delivery; (ii) on the date of transmission with confirmed answer back if by telefax; or (iii) on the date upon which the return receipt is signed or delivery is refused or the notice is designated by the postal authorities as not deliverable, as the case may be, if mailed.

Section 10.03. Governing Law. This Agreement shall be governed by and construed in accordance with the laws of the Commonwealth of Puerto Rico, without regard to the principles of conflicts of laws thereof that would mandate application of the law of a jurisdiction other than the Commonwealth of Puerto Rico. In the event of any conflict between the provisions of this Agreement and any provision of the Certificate of Formation, or the Act, the provisions of this Agreement shall prevail, to the extent permitted by applicable law.

Section 10.04. Severability. If any provision of this Agreement is held to be invalid or unenforceable for any reason, such provision shall be ineffective to the extent of such invalidity or unenforceability; provided, however, that the remaining provisions will continue in full force without being impaired or invalidated in any way unless such invalid or unenforceable provision or clause shall be so significant as to materially affect the expectations of the Member regarding this Agreement. Otherwise, any

invalid or unenforceable provision shall be replaced by the Member, with a valid provision, which most closely approximates the intent and economic effect of the invalid or unenforceable provision.

Section 10.05. Entire Agreement. This Agreement constitutes the entire agreement of the Member with respect to the subject matter hereof.

CW.

IN WITNESS WHEREOF, the Member has entered into this Operating Agreement as of the Effective Date.

MEMBER:

By: Nicholas Beugg
Name: Nicholas Beugg

aw.

EXHIBIT A

Certificate of Organization



CERTIFICATE OF ORGANIZATION

I, **Omar J. Marrero Díaz**, Secretary of State of the Government of Puerto Rico;

CERTIFY: That **BEUGG FAMILY OFFICE LLC**, register number **496917**, is a **Domestic Limited Liability Company For Profit** organized under the laws of Puerto Rico on this **7th of November, 2022 at 04:33 PM**.

OW



IN WITNESS WHEREOF, the undersigned by virtue of the authority vested by law, hereby issues this certificate and affixes the Great Seal of the Government of Puerto Rico, in the City of San Juan, Puerto Rico, today, **November 7, 2022**.

Omar J. Marrero Díaz
Secretary of State

28125751 - \$250.00

EXHIBIT B

Capital Contribution of Member

Member	Initial Capital Contribution	Membership Interests
Nicholas Beugg	1.00	100%

am.

Exhibit D – Certificate of Incumbency

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MANAGER'S CERTIFICATE

OF

BEUGG FAMILY OFFICE LLC

December 29, 2023

I, Nicholas Beugg, the Manager of BEUGG FAMILY OFFICE LLC, a limited liability company organized and existing under the laws of the Commonwealth of Puerto Rico (hereinafter, the "Company"), HEREBY CERTIFY, SWEAR and ATTEST that:

1. Attached hereto as Exhibit A is the Operating Agreement of the Company dated May 1, 2023, which is a true and exact copy of the original document seen and verified by the Manager, as in effect on the date hereof.
2. The Operating Agreement has not otherwise been amended, modified, rescinded or changed in any respect and is in full force and effect on and as of the date hereof.
3. Attached hereto as Exhibit B is a true and exact copy of the certificate of incumbency of the Company seen and verified by the Manager, as in effect on the date hereof reflecting the sole Manager and Officer of the Company.
4. The appointments reflected in the certificate of incumbency of the Company has not been amended, modified, rescinded or changed in any respect and is in full force and effect on and as of the date hereof.

IN WITNESS WHEREOF, I hereunto set my hand this 29 day of December 2023.

Nicholas Beugg

Name: Nicholas Beugg

Title: Manager

OW.

**INCUMBENCY CERTIFICATE
OF THE OFFICERS OF
BEUGG FAMILY OFFICE LLC**

I, **Nicholas C. Beugg**, as sole Manager and Officer (the “Manager”) of **Beugg Family Office LLC**, a Puerto Rico limited liability company (the “Company”) hereby certify, in accordance with the provisions of that certain Limited Liability Company Agreement of Beugg Family Office LLC dated May 1, 2023 and the Puerto Rico General Corporations Act of 2009, as amended, that the person named below is the sole member of the Company and is the duly appointed, qualified and acting sole manager and officer of the Company.

I further certify that the signature appearing opposite the offices or positions below is the genuine signature of such person:

<u>Name</u>	<u>Office</u>	<u>Signature</u>
NICHOLAS C. BEUGG	Sole Member Manager Officer	<u><i>Nicholas Beugg</i></u>

IN WITNESS WHEREOF, I sign and execute this certificate on the 29th day of December, 2023.

Nicholas Beugg
Manager and Officer
Nicholas C. Beugg