

Universal Software Solutions N.V.

E-Commerce Park, Vredenberg, Curaçao

FINANCIAL STATEMENTS 2022

Universal Software Solutions N.V.

Balance Sheet as at December 31, 2022

(In USD, before appropriation of results)

ASSETS	2022	2021
<u>Fixed Assets</u>		
Loan receivable from group companies	651.189	1.005.642
	<u>651.189</u>	<u>1.005.642</u>
<u>Current Assets</u>		
Other receivable	16.187.414	19.977.407
Receivable from group companies	116.743	144.736
Cash and cash equivalents	5.179.827	4.716.988
Cash in hand	1	1
	<u>21.483.985</u>	<u>24.839.132</u>
TOTAL ASSETS	<u>22.135.174</u>	<u>25.844.774</u>

SHAREHOLDER'S EQUITY AND LIABILITIES

<u>Shareholder's equity</u>		
Issued and fully paid share capital	1	1
Share premium	719	719
Retained Earnings	25.841.069	26.855.024
Dividend Distribution	(36.488.512)	(27.226.041)
Net result for the year	32.773.657	26.212.086
	<u>22.126.934</u>	<u>25.841.788</u>
<u>Current Liabilities</u>		
Other payables and accrued expenses	8.240	2.986
Provision for profit tax	-	-
	<u>8.240</u>	<u>2.986</u>
TOTAL SHAREHOLDER'S EQUITY AND LIABILITIES	<u>22.135.174</u>	<u>25.844.774</u>

Universal Software Solutions N.V.

Profit and Loss Account for the period January 1, 2022 through December 31, 2022 (In USD)

	2022	2021
Revenue	74.639.957	74.160.276
Operational costs	<u>(42.272.017)</u>	<u>(46.811.945)</u>
Operating result	32.367.940	27.348.331
Other income	401.224	-
General and administrative expenses	<u>(101.461)</u>	<u>(118.428)</u>
General and administrative expenses	(101.461)	(118.428)
Currency exchange differences	161.462	(1.070.800)
Interest income loan	99.610	201.056
Bank charges	(119.557)	(105.911)
Write off liquidation	<u>(35.561)</u>	<u>(42.163)</u>
Financial result	105.954	(1.017.818)
Result before profit tax	<u>32.773.657</u>	<u>26.212.086</u>
Profit tax previous year	-	-
NET RESULT FOR THE YEAR	<u>32.773.657</u>	<u>26.212.086</u>