

Longterm Interactive N.V.

Groot Kwartierweg 10, Livestrong Building

FINANCIAL STATEMENTS 2023

Longterm Interactive N.V.

Financial Statements December 31, 2023

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Longterm Interactive N.V.

**Financial Statements
December 31, 2023**

MANAGING DIRECTOR:

eMoore N.V.
Groot Kwartierweg 10
Livestrong Building
Curaçao

BUSINESS ADDRESS:

Groot Kwartierweg 10
Livestrong Building
Curaçao

CORRESPONDENCE ADDRESS:

PO Box 422
Curaçao

Longterm Interactive N.V.

Financial Statements December 31, 2023

DIRECTOR'S REPORT:

We are pleased to present you with the Financial Statements for the period January 1, 2023 through December 31, 2023.

During the period under review, the Company recorded a net profit of EUR 3.629.782. Details of which are set out in the attached Profit and Loss account.

Curaçao, November 11, 2024



eMOORE N.V.
Managing Director

Signed by G.F.J.M. van Zinnicq Bergmann

Longterm Interactive N.V.

Balance Sheet as at December 31, 2023

(In EUR, before appropriation of results)

ASSETS	Notes	2023	2022
<u>Fixed assets</u>			
Domain server	4	70.000	70.000
<u>Current Assets</u>			
Cash and cash Equivalent	5	431	17.383
Other Receivables	6	17.890.634	19.776.355
		17.891.065	19.793.738
TOTAL ASSETS		17.961.065	19.863.738

SHAREHOLDER'S EQUITY AND LIABILITIES

<u>Shareholder's equity</u>	7		
Issued and fully paid share capital		200	200
Retained earnings		13.254.918	15.647.310
Dividend declared		-	(5.270.642)
Net result for the year		3.629.782	2.878.250
		16.884.900	13.255.118
<u>Longterm liabilities</u>			
Loan from group companies	8	-	225.810
<u>Current Liabilities</u>			
Payable to related parties	9	-	5.270.642
Accounts payable	10	1.075.989	1.078.654
Profit tax payable		176	33.514
		1.076.165	6.382.810
TOTAL SHAREHOLDER'S EQUITY AND LIABILITIES		17.961.065	19.863.738

Longterm Interactive N.V.
Profit and Loss Account for the period
January 1, 2023 through December 31, 2023
(In EUR)

	Notes	2023	2022
Revenue		47.239.450	30.450.033
Operational cost	11	<u>(43.613.613)</u>	<u>(27.539.013)</u>
Operating result		3.625.837	2.911.020
General and administrative expenses	12	<u>(23.921)</u>	<u>(24.088)</u>
General and administrative expenses		(23.921)	(24.088)
Rounding differences		-	3
Interest expenses loan		<u>(4.900)</u>	<u>(8.685)</u>
Financial result		(4.900)	(8.682)
Result before profit tax		<u>3.597.016</u>	<u>2.878.250</u>
Profit tax previous years released		32.942	-
Profit tax current year		(176)	-
NET RESULT FOR THE PERIOD		<u>3.629.782</u>	<u>2.878.250</u>

Longterm Interactive N.V.

Notes to the Financial Statements

January 1, 2023 through December 31, 2023

(In EUR)

1 GENERAL

Company's Information and Principal Activities

The Company is a limited liability company that was incorporated on April 4, 2014 under the laws of Curaçao.

The Company is registered with the Chamber of Commerce and Industry of Curaçao under number 132296.

The Company's principal activities are to organize, market, promote, manage, support and operate all types of remote gaming activities, comprising all types of games, betting and other interactive games.

2 PRINCIPLES OF VALUATION OF ASSETS AND LIABILITIES

a. General principles

The financial statements have been prepared in accordance with Book 2 of the Curaçao Civil Code using the Guidelines for annual reporting of the Dutch Accounting Standards Board.

b. Comparison with previous year

The principles of valuation and determination of result remained unchanged compared to the previous year.

3 SIGNIFICANT ACCOUNTING POLICIES

a. General

Assets and liabilities are stated at face value unless indicated otherwise.

b. Cash and cash equivalents

Cash and cash equivalents include cash in hand and bank balances.

Bank overdrafts, if any, are shown within borrowings in current liabilities on the balance sheet.

Cash and cash equivalents are stated at face value.

c. Fixed Assets

Intangible Fixed Assets are stated at acquisition cost.

d. Recognition of Income and Expenses

Other income and expenses, including taxation, are recognized and reported in accordance with the accrual concept.

Longterm Interactive N.V.

Notes to the Financial Statements January 1, 2023 through December 31, 2023 (In EUR)

e. Foreign currencies

Assets and liabilities denominated in foreign currencies are translated into administration currency at the rate of exchange prevailing at balance sheet date.

Transactions in foreign currencies are translated at the exchange rates in effect on the day of the transaction. Items in the Statement of Income and Expenses were revalued at the average rate of exchange during the period under review.

Exchange gains or losses are reflected in the profit and loss account.

		2023	2022	
Exchange rates used:	1 EUR =	32,4302	19,9637	TRY
	1 EUR =	1,1036	1,0675	USD

4 FIXED ASSETS

2023

2022

Domain

Purchase price

70.000	70.000
<u>70.000</u>	<u>70.000</u>

5 CASH AND CASH EQUIVALENTS

2023

2022

Paymix Ltd

Current Account EUR

431	17.383
<u>431</u>	<u>17.383</u>

6 OTHER RECEIVABLES

2023

2022

Domain PSP's year-end balances

Imajbet

Astropay wallets

9 1

Ecopayz wallets

- 1

YouPayCoin

13.551 14.381

Safirbet

YouPayCoin

88.434 13.566

Vevobahis

Astropay

7 5

YouPayCoin

43.904 481

Total E-Wallet balances

<u>145.905</u>	<u>28.434</u>
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Longterm Interactive N.V.

Notes to the Financial Statements

January 1, 2023 through December 31, 2023

(In EUR)

6 OTHER RECEIVABLES CONTINUED	2023	2022
<u>Domain year-end balances</u>		
Imajbet	8.762.448	11.930.778
Safirbet	3.469.277	3.065.070
Vevobahis	5.450.537	4.684.737
Verabet	56.487	56.487
Retainer fee	5.980	5.980
Prepayment Antillephone	-	3.938
Deposit	-	930
Total Other receivables	17.890.634	19.776.355

7 SHAREHOLDER'S EQUITY

The Company's authorized share capital consists of 200 shares with a nominal value of EUR 1,-.

Movements in the shareholder's equity accounts are as follows:

	<u>Issued and fully paid share capital</u>	<u>Retained earnings</u>	<u>Net result for the year</u>	<u>Total</u>
Opening balance	200	10.376.668	2.878.250	13.255.118
Allocation result previous year	-	2.878.250	(2.878.250)	-
Net result for the year	-	-	3.629.782	3.629.782
Closing balance	200	13.254.918	3.629.782	16.884.900

8 LOAN FROM GROUP COMPANIES	2023	2022
<u>Universal Software Solutions N.V.</u>		
This loan facility bears 4% interest per annum		
Opening balance	225.810	217.125
Movements during the year	(230.712)	-
Interest calculation	4.902	8.685
Closing balance	-	225.810

Longterm Interactive N.V.

Notes to the Financial Statements January 1, 2023 through December 31, 2023 (In EUR)

9 PAYABLE TO RELATED PARTIES	2023	2022
Dividend payable shareholder	-	5.270.642
	-	5.270.642
10 ACCOUNTS PAYABLE	2023	2022
Intrainvest LLC	35.000	35.000
Bandwidth fees - E-Commerce Park	519	4.184
Commission fees - Universal Software Solutions NV	1.039.470	1.039.470
Legal and Professional fees - Baker Tilly	1.000	-
	1.075.989	1.078.654
11 OPERATIONAL COSTS	2023	2022
Website Expenses	12.477.504	7.904.293
Software expenses Universal Software Solutions NV	10.021.362	6.385.328
Operating expenses	8.643.425	5.427.529
Consultancy expenses	4.822.782	2.903.656
Other operating expenses	2.795.948	1.794.301
Advertising expenses	2.708.900	1.752.345
Payment providers fees	2.129.540	1.356.882
Sublicence fees - Antillephone Services NV	7.876	7.876
Bandwidth & Support expenses - E-Commerce Park	6.277	6.802
	43.613.613	27.539.013
12 GENERAL AND ADMINISTRATIVE EXPENSES	2023	2022
Management fees	21.134	21.178
Legal and professional fees	2.047	2.161
Bank charges	740	749
	23.921	24.088
