

Longterm Interactive N.V.

E-Commerce Park, Vredenberg, Curaçao

FINANCIAL STATEMENTS 2022

Longterm Interactive N.V.

Financial Statements December 31, 2022

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Longterm Interactive N.V.

Financial Statements
December 31, 2022

MANAGING DIRECTOR:

eMoore N.V.
Live Strong Building
Groot Kwartierweg 10
Curaçao

BUSINESS ADDRESS:

E-Commerce Park, Vredenberg
Heelsumstraat 51
Curaçao

CORRESPONDENCE ADDRESS:

PO Box 422
Curaçao

Longterm Interactive N.V.

Financial Statements
December 31, 2022

DIRECTOR'S REPORT:

We are pleased to present you with the Annual Report for the period January 1, 2022 through December 31, 2022.

During the period under review, the Company recorded a net profit of EUR 2.878.250. Details of which are set out in the attached Profit and Loss account.

Curaçao, September 20, 2023



eMOORE N.V.

Managing Director

Mr. G.F.J.M. van Zinnicq Bergmann

Longterm Interactive N.V.
Balance Sheet as at December 31, 2022
(In EUR, before appropriation of results)

ASSETS	Notes	2022	2021
<u>Fixed assets</u>			
Domain server	4	70.000	70.000
<u>Current Assets</u>			
Deposit		930	930
Other Receivables	5	19.775.425	16.903.679
Cash and cash Equivalent	6	17.383	9.354
		<u>19.793.738</u>	<u>16.913.963</u>
TOTAL ASSETS		<u>19.863.738</u>	<u>16.983.963</u>

SHAREHOLDER'S EQUITY AND LIABILITIES

<u>Shareholder's equity</u>			
	7		
Issued and fully paid share capital		200	200
Retained earnings		15.647.310	12.703.149
Dividend declared		(5.270.642)	-
Net result for the year		2.878.250	2.944.161
		<u>13.255.118</u>	<u>15.647.510</u>
<u>Longterm liabilities</u>			
Loan from group companies	8	225.810	217.125
<u>Current Liabilities</u>			
Profit tax payable		33.514	33.514
Accounts payable and accrued expenses	9	1.078.654	1.085.814
Payable to related parties	10	5.270.642	-
		<u>6.382.810</u>	<u>1.119.328</u>
TOTAL SHAREHOLDER'S EQUITY AND LIABILITIES		<u>19.863.738</u>	<u>16.983.963</u>

Longterm Interactive N.V.

Profit and Loss Account for the period
January 1, 2022 through December 31, 2022
(In EUR)

	Notes	2022	2021
Revenue		30.450.033	28.191.494
Operational cost	11	<u>(27.539.013)</u>	<u>(25.004.920)</u>
Operating result		2.911.020	3.186.574
General and administrative expenses	12	<u>(24.088)</u>	<u>(14.283)</u>
General and administrative expenses		(24.088)	(14.283)
Rounding differences		3	3
Interest expenses loan		<u>(8.685)</u>	<u>(8.253)</u>
Financial result		(8.682)	(8.250)
Write off receivables	13	-	(219.880)
Result before profit tax		<u>2.878.250</u>	<u>2.944.161</u>
Profit tax		-	-
NET RESULT FOR THE PERIOD		<u>2.878.250</u>	<u>2.944.161</u>

Longterm Interactive N.V.
Notes to the Financial Statements
January 1, 2022 through December 31, 2022
(In EUR)

1 GENERAL

Company's Information and Principal Activities

The Company is a limited liability company that was incorporated on April 4, 2014 under the laws of Curaçao.

The Company is registered with the Chamber of Commerce and Industry of Curaçao under number 132296.

The Company's principal activities are to organize, market, promote, manage, support and operate all types of remote gaming activities, comprising all types of games, betting and other interactive games.

2 PRINCIPLES OF VALUATION OF ASSETS AND LIABILITIES

a. General principles

The financial statements have been prepared in accordance with Book 2 of the Curaçao Civil Code using the Guidelines for annual reporting of the Dutch Accounting Standards Board.

b. Comparison with previous year

The principles of valuation and determination of result remained unchanged compared to the previous year.

3 SIGNIFICANT ACCOUNTING POLICIES

a. General

Assets and liabilities are stated at face value unless indicated otherwise.

b. Cash and cash equivalents

Cash and cash equivalents include cash in hand and bank balances.

Bank overdrafts, if any, are shown within borrowings in current liabilities on the balance sheet.

Cash and cash equivalents are stated at face value.

c. Fixed Assets

Intangible Fixed Assets are stated at acquisition cost.

d. Recognition of Income and Expenses

Other income and expenses, including taxation, are recognized and reported in accordance with the accrual concept.

Longterm Interactive N.V.

Notes to the Financial Statements January 1, 2022 through December 31, 2022 (In EUR)

f. Foreign currencies

Assets and liabilities denominated in foreign currencies are translated into administration currency at the rate of exchange prevailing at balance sheet date.

Transactions in foreign currencies are translated at the exchange rates in effect on the day of the transaction. Items in the Statement of Income and Expenses were revalued at the average rate of exchange during the period under review.

Exchange gains or losses are reflected in the profit and loss account.

		2022	2021	
Exchange rates used:	1 EUR =	19,9637	12,6013	TRY
	1 EUR =	1,0675	1,1324	USD

4	FIXED ASSETS	2022	2021
	<u>Domain</u>		
	Purchase price	70.000	70.000
		<u>70.000</u>	<u>70.000</u>
5	OTHER RECEIVABLES	2022	2021
	<u>Domain PSP's year-end balances</u>		
	<u>Imajbet</u>		
	Astropay wallets	1	37
	Ecopayz wallets	1	1
	Neropay wallets	-	590
	YouPayCoin	14.381	26
	<u>Safirbet</u>		
	YouPayCoin	13.566	658
	<u>Vevobahis</u>		
	Astropay	5	5
	YouPayCoin	481	5.941
	Total E-Wallet balances	<u>28.434</u>	<u>7.257</u>

Longterm Interactive N.V.

Notes to the Financial Statements

January 1, 2022 through December 31, 2022

(In EUR)

5	OTHER RECEIVABLES CONTINUED	2022	2021	
	<u>Domain year-end balances</u>			
	Imajbet	11.930.778	10.003.090	
	Safirbet	3.065.070	2.727.136	
	Vevobahis	4.684.737	4.095.330	
	Verabet	56.487	56.487	
	Retainer fee	5.980	5.980	
	Prepayment Antillephone	3.938	8.399	
	Total Accounts receivables	19.775.425	16.903.679	
6	CASH AND CASH EQUIVALENTS	2022	2021	
	<u>Paymix Ltd</u>			
	Current Account EUR	17.383	9.354	
		17.383	9.354	
7	SHAREHOLDER'S EQUITY			
	The Company's authorized share capital consists of 200 shares with a nominal value of EUR 1,-.			
	Movements in the shareholder's equity accounts are as follows:			
	<u>Issued and fully paid share capital</u>	<u>Retained earnings</u>	<u>Net result for the year</u>	<u>Total</u>
	200	12.703.149	2.944.161	15.647.510
	-	2.944.161	(2.944.161)	-
		(5.270.642)	-	(5.270.642)
	-	-	2.878.250	2.878.250
	200	10.376.668	2.878.250	13.255.117
8	LOAN FROM GROUP COMPANIES	2022	2021	
	<u>Universal Software Solutions N.V.</u>			
	This loan facility bears 4% interest per annum			
	Opening balance	217.125	195.837	
	Movements during the year	-	13.035	
	Interest calculation	8.685	8.253	
	Closing balance	225.810	217.125	

Longterm Interactive N.V.

Notes to the Financial Statements

January 1, 2022 through December 31, 2022

(In EUR)

9	ACCOUNTS PAYABLE AND ACCRUED EXPENSES	2022	2021
	Intrainvest LLC	35.000	35.000
	Consultancy fees	-	9.650
	Marketing fees	-	1.170
	Bandwidth fees - E-Commerce Park	4.184	524
	Commission fees - Universal Software Solutions NV	1.039.470	1.039.470
		<u>1.078.654</u>	<u>1.085.814</u>
10	PAYABLE TO RELATED PARTIES	2022	2021
	Dividend payable shareholder	5.270.642	-
		<u>5.270.642</u>	<u>-</u>
11	OPERATIONAL COSTS	2022	2021
	Website Expenses	7.904.293	7.171.068
	Software expenses Universal Software Solutions NV	6.385.328	5.868.905
	Operating expenses	5.427.529	4.922.544
	Consultancy expenses	2.903.656	2.622.667
	Other operating expenses	1.794.301	1.649.184
	Advertising expenses	1.752.345	1.562.596
	Payment providers fees	1.356.882	1.193.797
	Sublicence fees - Antillephone Services NV	7.876	7.876
	Bandwidth & Support expenses - E-Commerce Park	6.802	6.283
		<u>27.539.013</u>	<u>25.004.920</u>
12	GENERAL AND ADMINISTRATIVE EXPENSES	2022	2021
	Management fees	21.178	12.099
	Legal and professional fees	2.161	256
	Penalties/fines taxes	-	1.178
	Bank charges	749	750
		<u>24.088</u>	<u>14.283</u>
13	WRITE OFF RECEIVABLES	2022	2021
	Write off receivable for inactive/closed Intragame URL	-	185.600
	Write off receivable Mr. Bilgehan Bekrek	-	34.280
		<u>-</u>	<u>219.880</u>
