

NEW AGE N.V.

MANAGEMENT ACCOUNTS

Period from 19 July 2022 to 31 December 2023

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NEW AGE N.V.

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

Period from 19 July 2022 to 31 December 2023

	Note	2023 US\$
Administration expenses	1	<u>(3,316)</u>
Net loss for the period		(3,316)
Other comprehensive income		<u>-</u>
Total comprehensive expense for the period		<u>(3,316)</u>

The notes on page 4 form an integral part of these management accounts.

NEW AGE N.V.

STATEMENT OF FINANCIAL POSITION 31 December 2023

	Note	2023 US\$
ASSETS		
Non-current assets		
Intangible assets	2	<u>16,575</u>
		<u>16,575</u>
Total assets		<u><u>16,575</u></u>
EQUITY AND LIABILITIES		
Equity		
Share capital	3	5,000
Accumulated losses		<u>(3,316)</u>
Total equity		<u>1,684</u>
Current liabilities		
Trade and other payables	4	<u>14,891</u>
		<u>14,891</u>
Total equity and liabilities		<u><u>16,575</u></u>

The notes on page 4 form an integral part of these management accounts.

NEW AGE N.V.

STATEMENT OF CHANGES IN EQUITY

Period from 19 July 2022 to 31 December 2023

	Note	Share capital US\$	Accumulated losses US\$	Total US\$
Balance at 19 July 2022		-	-	-
Net loss for the period		-	(3,316)	(3,316)
Issue of share capital	3	5,000	-	5,000
Balance at 31 December 2023		5,000	(3,316)	1,684

The notes on page 4 form an integral part of these management accounts.

NEW AGE N.V.

NOTES TO THE MANAGEMENT ACCOUNTS

Period from 19 July 2022 to 31 December 2023

1. Administration expenses

	19/07/2022- 31/12/2023 US\$
Accounting fees	553
Other professional fees	<u>2,763</u>
	<u>3,316</u>

2. Intangible assets

	Computer software US\$
Cost	
Additions	<u>16,575</u>
Balance at 31 December 2023	<u>16,575</u>
Net book amount	
Balance at 31 December 2023	<u>16,575</u>

3. Share capital

	2023 Number of shares	2023 US\$
Authorised	<u>5,000</u>	<u>5,000</u>
	<u>5,000</u>	<u>5,000</u>
Issued and fully paid		
Issue of shares	<u>5,000</u>	<u>5,000</u>
Balance at 31 December	<u>5,000</u>	<u>5,000</u>

Authorised capital

Under its Memorandum the Company fixed its share capital at 500 ordinary shares of nominal value of US\$10 each.

Issued capital

Upon incorporation on 19 July 2022 the Company issued to the subscribers of its Memorandum of Association 500 ordinary shares of US\$10 each at par.

4. Trade and other payables

	2023 US\$
Payables to parent	11,575
Accruals	<u>3,316</u>
	<u>14,891</u>