

Trickless N. V.
Curaçao

Financial Statements for the year ended
December 31, 2023

Trickless N. V.

Balance Sheet As at December 31, 2023

Assets	Note	2023
<i>(in US dollars)</i>		

Current assets

Current account related parties		
Prepayments		11,713
Deferred expense		4,583
Shareholder's funds		5,127
<i>Total Current Assets</i>		<u>21,423</u>

Cash and Cash Equivalents

Cash and banks		
<i>Total cash and cash equivalents</i>		<u>€0</u>

TOTAL ASSETS		<u>21,423</u>
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Shareholder's equity and liabilities	Note	2023
<i>(in US dollars)</i>		

Shareholder's equity

Share capital		5,000
Current year earnings		-26,866
Retained Earnings		-163
<i>Total shareholders' equity</i>		<u>-22,029</u>

Current liabilities

Accounts Payable		43,452
<i>Total current liabilities</i>		<u>43,452</u>

TOTAL SHAREHOLDERS' EQUITY AND LIABILITIES		<u>21,423</u>
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IGA Trust BV (Oct 15, 2024 19:31 GMT+2)

Name : IGA Trust BV
Director



Name : Andrew Cassar
Accountant

Profit and loss account 2023

(in US dollars)

	Note	2023
Income		
Revenue		-
Total Operating income		-
Cost of sales		-
Gross Profit		-
Expense		
Affiliate Cost		4,763
Professional Fees		19,738
Subscriptions		1,355
Unrealised Gain/Loss		1,009
Operating result	-	26,866
Financial Income & expenses		-
Result from ordinary operations before tax	-	26,866
Taxation on result of ordinary activitie		
Result after taxation	-	26,866

Trickless N. V.

Notes to the financial statements

General

Activities

Trickless N. V. (hereinafter referred to as: the “Company”), has its legal seat at Zuikertuintjeweg Z/N, Willmstad Curaçao. The activities of the company consist of the organization, marketing, promoting, managing, and operation of remote gaming activities.

General accounting principles for the preparation of the financial statements

The financial statements are prepared according to the stipulations in Book 2 of the Curaçao Civil Code, using accounting principles selected by the entity and disclosed in the notes to the financial statements.

Valuation of assets and liabilities and determination of the result takes place under the historical cost convention, unless presented otherwise.

Income and expenses are accounted for on accrual basis. Profit is only included when realized on balance sheet date. Liabilities and any losses originating before the end of the financial year are taken into account, if they have become known before preparation of the financial statements.

Financial Instruments

Financial instruments include both primary financial instruments, such as receivables and payables, and financial derivatives.

The notes to the specific items of the balance sheet disclose the fair value of the related instrument if this deviates from the carrying amount. If the financial instrument is not recorded in the balance sheet the information on the fair value is disclosed in the notes to the ‘Contingent assets and liabilities’.

For the principles of primary financial instruments, reference is made to the recognition per balance sheet item.

Translation of foreign currency

Receivables, liabilities and obligations denominated in foreign currency are translated at the exchange rates prevailing as at balance sheet date.

Transactions in foreign currency during the financial year are recognized in the financial statements at the exchange rates prevailing at transaction date. The exchange differences resulting from the translation as at balance sheet date, taking into account possible hedge transactions, are recorded in the profit and loss account.

Foreign operations outside Curaçao qualify as carrying on of business operations in a foreign country, with a functional currency different from that of the company. For the translation of the financial statements of these foreign entities, the balance sheet items are translated at the exchange rate as at balance sheet date and the profit and loss account items at the exchange rate at transaction date. The exchange rate differences that arise are directly deducted from or added to equity.

Trickless N. V.

Principles of valuation of assets and liabilities

Financial fixed assets

Financial fixed assets are valued based on the entity's net share in the investment and, if applicable, less impairments in value.

Receivables

Upon initial recognition, the receivables are valued at fair value and then valued at amortized cost. The fair value and amortized cost equal the face value. Provisions deemed necessary for possible bad debt losses are deducted. These provisions are determined by individual assessment of the receivables.

Cash at bank

The cash is valued at face value. If cash equivalents are not freely disposable, then this has been taken into account upon valuation.

Long-term and short-term liabilities

Upon initial recognition, the loans and liabilities recorded are stated at fair value and then valued at amortized cost.

Principles for the determination of the result

Net-turnover

Net turnover represents amounts invoiced for services supplied during the financial year reported on, net of discounts and value added taxes.

Revenues from services are recognized in proportion to the services rendered, based on the cost incurred in respect of the services performed up to balance sheet date, in proportion to the estimated costs of the aggregate services to be performed. The cost price of these services is allocated to the same period.

Taxation

Profit tax is calculated at the applicable rate on the result for the financial year, taking into account permanent differences between profit calculated according to the financial statements and profit calculated for taxation purposes, and with which deferred tax assets (if applicable) are only valued insofar as their realization is likely.

1 Cash and Banks

(in US dollars)

As at year end the company had a balance of:

-

-

2 Shareholder's equity

(in US dollars)

The movement of the shares that the legal entity held for its own account during the financial year is as follows:

31/12/2023

Balance as at March 3

Purchase

5,000

Disposal

Balance as at December 31

5,000

Movements:

Dividend distribution

Allocation to other reserve

Result

-26,866

Retained Earnings

-163

Carrying value as at December 31

-27,029

Accumulated impairments in value as at December 31

-22,029

3 Other Payables

(in US dollars)

31/12/2023

Accounts Payable

43,452

Total current liabilities

43,452

4 Administrative expenses

(in US dollars)

31/12/2023

Affiliate Cost	4,763
Professional Fees	19,738
Subscriptions	1,355
Unrealised gain/loss	1,009
Total Administrative expenses	26,866

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Final Audit Report

2024-10-15

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