

Olympus Holdings N.V.
Financial Statements 2024

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Olympus Holdings N.V.
Curacao

1 FINANCIAL STATEMENTS

2. BALANCE SHEET AS OF DECEMBER 31, 2024

	Dec. 31 <u>2024</u>	Dec. 31 <u>2023</u>
ASSETS	EUR	EUR
Intangible fixed assets		
Incorporation costs	1,000	2,000
Financial fixed assets		
Investments in Inamina Ltd.	2,000	-
Current assets		
Accounts receivables	1,361,385	-
Cash at banks	<u>12,525</u>	<u>-</u>
Total current assets	1,373,910	-
Total assets	1,376,910	2,000
LIABILITES AND SHAREHOLDER'S EQUITY		
Shareholder's equity		
Share Capital	100	100
Retained earnings	(28,530)	(575)
Result current year	<u>1,294,122</u>	<u>(27,955)</u>
Total shareholder's equity	1,265,692	(28,430)
Short-term liabilities		
Current account shareholder	28,930	28,930
Accrued payables	<u>82,288</u>	<u>1,500</u>
Total liabilities	111,218	30,430
Total liabilities and shareholder's equity	1,376,910	2,000

3. STATEMENT OF OPERATIONS FOR THE YEAR 2024

	2024	2023
	EUR	EUR
Operating income		
Marketing fees - net	1,477,952	-
Referral fees	28,403	-
Other income	11,815	-
Total operating income	1,518,170	-
Operating expenses		
Payment agent fees	96,614	-
Software fees	87,144	-
Management fees	12,000	9,000
Director fees	12,000	7,200
Gaming license fees	-	4,750
Consulting fees	7,000	4,630
Domain costs	5,000	-
Accounting services	2,000	1,000
Professional fees	-	300
Depreciation costs	1,000	1,000
Bank charges	1,290	-
Chamber of commerce fees	- 224,048	75
Total operating expenses	1,294,122	27,955
Operating result before taxes	1,294,122	(27,955)
Taxes	-	-
Net result for the year	1,294,122	(27,955)

4. NOTES TO THE FINANCIAL STATEMENTS

4.1 General

Olympus Holdings N.V. (hereafter: the 'Company') was incorporated on June 21, 2022 and has a financial year equal to the calendar year. The Company was established in Curaçao with its current business address at Chuchubiweg 17, Curaçao.

The purposes of the Company are mainly:

- 1.a to supply, market, promote, manage, support and operate all types of remote gaming activities, comprising all types of games, betting and other interactive games;
- b to act as an online software gaming provider in the widest sense of the word, for clients established in or outside of Curaçao established or residing outside of Curaçao;
2. The corporation is authorized to perform everything requisite or profitable to the accomplishment of its purpose or incidental thereto or connected therewith in the widest sense of the word.
3. The corporation has no authority to invoke the annulment of legal acts performed by the corporation, which exceed the corporate objective.
The Company does not have any employees.

4.2 Summary of the significant accounting policies

General

The financial statements of the Company are prepared in accordance with book 2 of Curaçao Civil Code and based on the firm pronouncements in the Dutch Accounting Standards, as published by the Dutch Accounting Standards Board ('Raad voor de Jaarverslaggeving'). The financial statements are prepared under the historical cost convention.

Assets and liabilities

Other assets and liabilities are valued at face value unless stated otherwise.

Receivables

Receivables are recognized initially at fair value and subsequently measured at amortized cost using the effective interest method, less provision for impairment.

Equity

Share capital is carried out at nominal value. Paid in surplus reflects the proceeds received in excess of the par value.

Short-term liabilities

On initial recognition current liabilities are recognized at fair value. After initial recognition current liabilities are recognized at the amortized cost price, being the amount received, taking into account premiums or discounts, less transaction costs. This usually is the nominal value.

Revenue recognition

The results on transactions are recognized in the year in which they are realized. Expenses are allocated to the reporting year to which they relate. Losses are taken as soon as they are foreseeable.

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.