

Olympus Holdings N.V.
Financial Statements 2023



Content

<u>1</u>	<u>FINANCIAL STATEMENTS</u>	3
<u>2</u>	<u>BALANCE SHEET AS OF DECEMBER 31, 2023</u>	4
<u>3</u>	<u>STATEMENT OF OPERATIONS FOR THE YEAR 2023</u>	5
<u>4</u>	<u>NOTES TO THE FINANCIAL STATEMENTS</u>	6



1 FINANCIAL STATEMENTS



2. BALANCE SHEET AS OF DECEMBER 31, 2023

	Dec. 31 <u>2023</u>	Dec. 31 <u>2022</u>
ASSETS	EUR	EUR
Intangible fixed assets		
Incorporation costs	2,000	3,000
Cash at banks	<u>-</u>	<u>-</u>
Total assets	2,000	3,000
 LIABILITIES AND SHAREHOLDER'S EQUITY		
Shareholder's equity		
Share Capital	100	100
Retained earnings	(575)	-
Result current year	<u>(27,955)</u>	<u>(575)</u>
Total shareholder's equity	(28,430)	(475)
 Short-term liabilities		
Current account shareholder	28,930	2,975
Accrued payables	<u>1,500</u>	<u>500</u>
Total liabilities	30,430	3,475
 Total liabilities and shareholder's equity	2,000	3,000

3. STATEMENT OF OPERATIONS FOR THE YEAR 2023

	2023	2022
	EUR	EUR
Net turnover		
Income from operations	-	-
Operating expenses		
Management fees	9,000	-
Director fees	7,200	-
Gaming license fees	4,750	-
Consulting fees	4,630	-
Accounting services	1,000	500
Professional fees	300	-
Depreciation costs	1,000	-
Chamber of commerce fees	75	75
Total operating expenses	27,955	575
Operating result before taxes	(27,955)	(575)
Taxes	-	-
Net result for the year	(27,955)	(575)



4. NOTES TO THE FINANCIAL STATEMENTS

4.1 General

Olympus Holdings N.V. (hereafter: the 'Company') was incorporated on June 21, 2022 and has a financial year equal to the calendar year. The Company was established in Curaçao with its current business address at Chuchubiweg 17, Curaçao.

The purposes of the Company are mainly:

- 1.a to supply, market, promote, manage, support and operate all types of remote gaming activities, comprising all types of games, betting and other interactive games;
b to act as an online software gaming provider in the widest sense of the word, for clients established in or outside of Curaçao established or residing outside of Curaçao;
2. The corporation is authorized to perform everything requisite or profitable to the accomplishment of its purpose or incidental thereto or connected therewith in the widest sense of the word.
3. The corporation has no authority to invoke the annulment of legal acts performed by the corporation, which exceed the corporate objective.
The Company does not have any employees.

4.2 Summary of the significant accounting policies

General

The financial statements of the Company are prepared in accordance with book 2 of Curaçao Civil Code and based on the firm pronouncements in the Dutch Accounting Standards, as published by the Dutch Accounting Standards Board ('Raad voor de Jaarverslaggeving'). The financial statements are prepared under the historical cost convention.

Assets and liabilities

Other assets and liabilities are valued at face value unless stated otherwise.



Receivables

Receivables are recognized initially at fair value and subsequently measured at amortized cost using the effective interest method, less provision for impairment.

Equity

Share capital is carried out at nominal value. Paid in surplus reflects the proceeds received in excess of the par value.

Short-term liabilities

On initial recognition current liabilities are recognized at fair value. After initial recognition current liabilities are recognized at the amortized cost price, being the amount received, taking into account premiums or discounts, less transaction costs. This usually is the nominal value.

Revenue recognition

The results on transactions are recognized in the year in which they are realized. Expenses are allocated to the reporting year to which they relate. Losses are taken as soon as they are foreseeable.

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.



By: TAGORE PHANSY
EXECUTIVE