

Novogames Lab N.V.
Zuikertuintjeweg z/n (Zuikertuin Tower)
Willemstad
Curaçao

Financial Statements 2022
(November 16, 2021 - December 31, 2022)

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1 Report

To the attention of the shareholder and director of:

Novogames Lab N.V.
Zuikertuintjeweg z/n (Zuikertuin Tower)
Willemstad, Curaçao

May 22, 2023

Dear Sirs,

We hereby submit a compilation of the financial statements for Novogames Lab N.V. as of December 31, 2022.

General

1.1 Constitution of the company

The company was established on November 16, 2021, by Deed of a Civil Law Notary in Curaçao.

1.2 Core business and services

The main activities of the company are:

- 1a. To supply, market, promote, manage, support and operate all types of remote gaming activities, comprising all types of games, betting and other interactive games;
- b. to act as an online software gaming provider in the widest sense of the word, for clients established in or outside of Curaçao established or residing outside of Curaçao.
2. The corporation is authorized to perform everything requisite or profitable to the accomplishment of its purpose or incidental thereto or connected therewith in - the widest sense of the word.
3. The corporation has no authority to invoke the annulment of legal acts performed by the corporation, which exceed the corporate objective.

1.3 Share capital

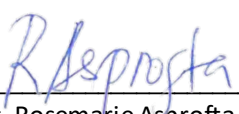
The share capital of the company is USD 100 and is divided into 100 ordinary shares of USD 1 each.

1.4 Miscellaneous

All amounts are in EURO (EUR).

The company had no employees in service at the end of the fiscal year 2022.

The first financial year runs from the date of incorporation up to December 31, 2022.



Mrs. Rosemarie Asprofta
Managing Director

2 Accounting policies an principles used in the financial statements

2.1 General

The financial statements have been compiled based on the principle of historical cost.

2.2 Balance sheet

Assets, cash resources and liabilities

Assets, cash resources and liabilities are stated for their nominal value. The allowance for doubtful accounts is determined by individual valuation of the accounts in the portfolio. Assets and liabilities in foreign currencies are converted using the exchange rate at balance sheet date.

2.3 Profit and loss statement

The result for the year is calculated as the difference between revenues and costs. Revenues are recognized at delivery of the goods; costs associated to the revenues are accounted for in the same period as the revenues, other costs are recorded in the period which these are foreseeable.

2.4 Exchange rates

USD 1 = EUR 0.93657

3 Financial statements

3.1 Balance sheet as of December 31, 2022

	2022
(Expressed in EUR)	
Assets	
Current assets	
Current account shareholder	94
Sum of assets	94
Equity	
Share capital USD 100	94
Result for the year	(13.367)
<i>Total equity</i>	(13.273)
Liabilities	
Current account third parties	12.665
Accounts payable	702
<i>Total liabilities</i>	13.367
Sum of equities and liabilities	94

3.2 Profit and loss statement for 2022

	2022
(Expressed in EUR)	
Expenses	
Domiciliation and local representation expenses	6.446
Business licenses and permits	1.850
Administration expenses	702
Other charges	4.369
Total expenses	<u>13.367</u>
Operating result before taxes	<u>(13.367)</u>
Taxes	-
Result for the fiscal year after taxes	<u><u>(13.367)</u></u>

3.3 Notes to the financial statements

	2022
	EUR
Balance Sheet	
Share capital	
The share capital of the Company consists of 100 shares with a nominal value of USD 1. All shares are fully paid-up. The share capital is converted using the historical exchange rate as per incorporation date.	
Current account third parties	
Current account Plusberg Dev Limited	12.665
	<u>12.665</u>
Accounts payable	
Administration expenses	702
	<u>702</u>