

Playtini N.V.

Groot Kwartierweg, Curaçao

FINANCIAL STATEMENTS 2022

Playtini N.V.
Financial Statements
December 31, 2022

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Playtini N.V.
Financial Statements
December 31, 2022

MANAGING DIRECTOR:

eMoore N.V.
Groot Kwartierweg 10
Curaçao

Registered Address of the Company:

E-Commerce Park, Vredenberg
Heelsumstraat 51
Curaçao

Correspondence Address of the Company:

PO Box 423
Curaçao

Playtini N.V.

Financial Statements December 31, 2022

DIRECTOR'S REPORT:

We are pleased to present you with the Annual Report for the period January 1, 2022 through December 31, 2022.

During the period under review, the Company recorded a net loss of EUR 64. Details of which are set out in the attached Profit and Loss account.

Curaçao,



eMoore N.V.
Managing Director

Playtini N.V.
Balance Sheet as at December 31, 2022
(In EUR, before appropriation of results)

ASSETS	Notes	2022	2021
<u>Fixed Asset</u>			
<i>Financial fixed assets</i>			
Participation	3	1,000	1,000
<u>Current Assets</u>			
Other receivables	4	5,800	800
		<u>5,800</u>	<u>800</u>
TOTAL ASSETS		<u>6,800</u>	<u>1,800</u>
SHAREHOLDER'S EQUITY AND LIABILITIES			
<u>Shareholder's equity</u>	5		
Issued and fully paid share capital		1	1
Retained earnings		(39,317)	(31,992)
Net result for the year		<u>(64)</u>	<u>(7,325)</u>
		<u>(39,380)</u>	<u>(39,316)</u>
<u>Current Liabilities</u>			
Payable to related parties	6	39,853	34,853
Accounts payable	7	<u>6,327</u>	<u>6,263</u>
		<u>46,180</u>	<u>41,116</u>
TOTAL SHAREHOLDER'S EQUITY AND LIABILITIES		<u>6,800</u>	<u>1,800</u>

Playtini N.V.

Profit and Loss Account for the period January 1, 2022 through December 31, 2022

(In EUR)

	Notes	2022	2021
Revenue		-	-
Operational cost	8	-	(4,423)
Net operating result		-	(4,423)
General and administrative expenses	9	(64)	(2,902)
Total general and administrative expenses		(64)	(2,902)
Exchange rate expenses		-	-
Finance result		-	-
Result before provision for profit tax		(64)	(7,325)
Profit tax		-	-
NET RESULT FOR THE YEAR		(64)	(7,325)

Playtini N.V.

Notes to the Financial Statements January 1, 2022 through December 31, 2022 (In EUR)

1 GENERAL

Company's Information and Principal Activities

Playtini N.V. is a limited liability company that was incorporated in Willemstad on February 15, 2019. The Company is registered with the Chamber of Commerce and Industry of Curaçao under number 149436. The Company is solely engaged in e-gaming activities.

2 PRINCIPLES OF VALUATION OF ASSETS AND LIABILITIES

a. General principles

The financial statements have been prepared in accordance with Book 2 of the Curaçao Civil Code using the Guidelines for annual reporting of the Dutch Accounting Standards Board.

b. Comparison with previous year

The principles of valuation and determination of result remained unchanged compared to the previous year.

c. Participation

Shares in group companies are stated at acquisition cost or, in case of a permanent impairment of the value of the shares at, lower equity value as determined on the basis of the financial statements of the group companies.

d. Cash at banks

Cash at bank includes bank balances. Bank overdrafts, if any, are shown within borrowings in current liabilities on the balance sheet. Cash and cash equivalents are stated at face value.

e. Foreign currencies

Assets and liabilities denominated in foreign currencies are translated into administration currency at the rate of exchange prevailing at balance sheet date. Transactions in foreign currencies are translated at the exchange rates in effect on the day of the transaction. Items in the Statement of Income and Expenses were revalued at the average rate of exchange during the period under review.

Exchange gains or losses are reflected in the profit and loss account.

		2022	2021	
Exchange rates used:	1 USD =	0.9366	0.8830	EUR

Assets and liabilities are stated at face value unless indicated otherwise.

f. Recognition of Income and Expenses

Other income and expenses, including taxation, are recognized and reported in accordance with the accrual concept.

Playtini N.V.

Notes to the Financial Statements January 1, 2022 through December 31, 2022 (In EUR)

3 PARTICIPATION

Playtini Operations Limited

The Company was incorporated in Cyprus and consists of 1000 shares with a nominal value of EUR 1,00 each.

	2022	2021
	1,000	1,000
	<u>1,000</u>	<u>1,000</u>

4 OTHER RECEIVABLES

	2022	2021
Deposits *	800	800
3rd party account	5,000	-
	<u>5,800</u>	<u>800</u>

* DEPOSITS

	2022	2021
E-Commercepark N.V. - Deposit	800	800
	<u>800</u>	<u>800</u>

5 SHAREHOLDER'S EQUITY

The Company's authorized share capital amounts to USD 1 and consists of 1 share with a nominal value of USD 1,00 each.

Movements in the shareholder's equity accounts are as follows:

	<u>Issued and fully paid share capital</u>	<u>Retained earnings/ Accumulated deficit</u>	<u>Result current year</u>	<u>Total</u>
Opening balance	1	(31,992)	(7,325)	(39,316)
Allocation of result previous year	-	(7,325)	7,325	-
Movements during the year	-	-	(64)	(64)
Ending balance	<u>1</u>	<u>(39,317)</u>	<u>(64)</u>	<u>(39,380)</u>

Playtini N.V.

Notes to the Financial Statements January 1, 2022 through December 31, 2022 (In EUR)

6 PAYBALE TO RELATED PARTIES	2022	2021
<u>Shareholder</u>		
Opening balance	34,853	32,158
Movements during the year	5,000	2,695
Ending balance	39,853	34,853
7 ACCOUNTS PAYABLE	2022	2021
E-Commercepark N.V.	6,263	6,263
Chamber of Commerce	64	-
	6,327	6,263
8 OPERATIONAL COST	2022	2021
Sublicense expenses	-	1,500
Bandwidth & Support expenses	-	2,923
	-	4,423
9 GENERAL AND ADMINISTRATIVE EXPENSES	2022	2021
Management expenses	-	625
Legal and Professional expenses	64	2,695
Correction previous year	-	(418)
	64	2,902

10 PROFIT TAX

The result before provision for profit tax of The Company is negative, consequently the profit tax is calculated at nil.
