

Slotbox N.V.
Zuikertuintjeweg z/n (Zuikertuin Tower)
Willemstad
Curaçao

Financial Statements 2023
(January 1, 2023 - December 31, 2023)

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1 Report

To the attention of the shareholders of:

Slotbox N.V.
Zuikertuintjeweg z/n (Zuikertuin Tower)
Willemstad, Curaçao

June 19, 2025

Dear Sirs,

We hereby submit a compilation of the financial statements for Slotbox N.V. as of December 31, 2023.

General

1.1 Constitution of the company

The company was established on October 1, 2020, by Deed of a Civil Law Notary in Curaçao.

1.2 Core Business & Services

The main activities of the company are:

1. To organize, market, promote, manage, support and operate all types of remote gaming activities, comprising all types of games, betting and other operations of betting exchange, interactive casinos, bingos, lotteries and other interactive games and entertainment, for clients established or residing outside of Curacao.
2. The Company is authorized to enter into a corporate agreement (in Dutch 'vennootschappelijke overeenkomst') as meant in article 2:127 of the Civil Code.

1.3 Share Capital

The Share Capital of the company is Euro 1 and is divided in 1 ordinary share of Euro 1.

1.4 Miscellaneous

All amounts are in EURO (EUR).

The company had no employees in service at the end of the fiscal year 2023.



FO Management Ltd.
Managing Director
Represented by: Mr. Jorge Luis Castillo

Accounting policies and principles used in the financial statement

2.1 General

The financial statements have been compiled based on the principle of historical cost.

2.2 Balance Sheet

Investments

Represents an investment in Slotbox Ltd. The Investment is valued at historical cost.

Assets, cash resources and liabilities

Assets, cash resources and liabilities are stated for their nominal value. The allowance for doubtful accounts is determined by individual valuation of the accounts in the portfolio. Assets and liabilities in foreign currencies are converted to the exchange rate of the balance sheet date.

2.3 Profit and loss statement

recognized at delivery of the goods; costs associated to the revenues are accounted for in the same period as the revenues, other costs are recorded in the period which these are foreseeable.

2.4 Exchange Rates

USD 1 = EUR 0.90595

3.1 Balance sheet as of December 31st, 2023

	2023	2022
(Expressed in EUR)		
Assets		
<i>Fixed assets</i>		
Unlisted investment	1.000.000	1.000
<i>Current assets</i>		
Loan receivable	455.000	455.000
Cash and cash equivalents	15.616	114.435
Debtors	5.571.926	3.643.585
	<u>6.042.542</u>	<u>4.213.020</u>
Sum of assets	<u>7.042.542</u>	<u>4.214.020</u>
Equity		
Share capital	1	1
Other reserves	1.611.427	1.145.703
Result for the year	3.447.748	473.080
Previous year adjustment	-	(7.356)
<i>Total equity</i>	<u>5.059.176</u>	<u>1.611.428</u>
Liabilities		
Accounts payable	314.537	604.603
Creditors	560.453	233.350
<i>Total liabilities</i>	<u>874.990</u>	<u>837.953</u>
Intercompany payable	1.108.376	1.764.639
Sum of equities and liabilities	<u>7.042.542</u>	<u>4.214.020</u>

3.2 Profit and loss statement for year 2023

	2023	2022
(Expressed in EUR)		
Income		
<i>Revenue</i>		
GiG Platform Sales	11.683.072	4.069.861
Total Income	11.683.072	4.069.861
Expenses		
<i>Direct costs</i>		
<u>Foreign direct costs</u>		
GIG Platform costs	1.120.597	500.426
Marketing affiliated	2.417.048	490.026
PSP reconciliation and processing fees	1.445.872	504.876
<u>Local direct costs</u>		
License fees	3.948	5.300
Gaming fees	1.272.441	454.206
Telephone and Computer charges	1.950	-
Professional fees Curaçao	51.140	26.904
Professional fees non local	51.373	5.862
Bankcharges and interest	443.553	4.181
Legal fees	15.142	7.161
Accountancy fee	-	4.000
Management charges	1.104.063	141.449
Marketing	125.370	283.449
Consultancy fees	420	1.124.278
Business Process Outsourcing	155.523	-
IT Software costs	12.600	23.500
Administration expenses	750	1.000
Other expenses	26.903	20.000
Total expenses	8.248.693	3.596.618
Operating result before taxes	3.434.379	473.243
Adjustments tax return	13.369	(163)
Result for the fiscal year after taxes	3.447.748	473.080

Notes to the financial statements

	2023	2022
	EUR	EUR
Balance Sheet		
Loan receivable		
Coastline Digital	455.000	455.000
	<u>455.000</u>	<u>455.000</u>
Cash and cash equivalents		
EMI/ EUR	13.900	112.675
EMI/ GBP 1,129	1.300	1.323
EMI/ USD 460	416	437
	<u>15.616</u>	<u>114.435</u>
Debtors		
Intercompany accounts	5.494.476	3.606.879
Other debtors	66.956	36.706
Prepayments	10.494	-
	<u>5.571.926</u>	<u>3.643.585</u>
	-	
Accounts payable		
Accruals Supplier payments	310.430	600.246
Provision administration fees	750	1.000
Provision tax return	3.357	3.357
	<u>314.537</u>	<u>604.603</u>
Creditors		
Creditors control account	560.453	233.350
	<u>560.453</u>	<u>233.350</u>
Intercompany payable		
Skyville Ltd	1.108.376	1.108.376
Slotbox Ltd	-	656.263
	<u>1.108.376</u>	<u>1.764.639</u>