

Projected Profit and Loss Account

	Year 1	Year 2	Year 3	Year 4
	€	€	€	€
INCOME				
Net Receipts	39,792,816	71,462,181	94,875,713	98745712.68
Winnings	-29,844,612	-50,023,527	-56,925,428	-59247427.6
Gross Profit	9,948,204	21,438,654	37,950,285	39,498,285
EXPENSES				
Gaming tax	1,790,677	3,858,958	6,831,051	7109691.313
Marketing	2,984,461	6,431,596	11,385,086	11849485.52
Other Costs	2,387,589	5,145,277	9,108,068	9479588.417
Gaming License	30,000	30,000	30,000	30,000
Legal	8,500	5,000	5,000	5000
Offices and related	30,000	30,000	30,000	30000
Tech operations	36,000	36,000	36,000	36000
Operations	30,000	30,000	30,000	30000
Management	6,000	6,000	6,000	6000
Depreciation	599	3,929	8,924	11,655
.	7,303,826	15,576,760	27,470,130	28,587,420
Operating income (income before tax)	2,644,378	5,861,894	10,480,155	10,910,865
Corporate tax	22% -581,763	-1,289,617	-2,305,634	-2,400,390
Profit after tax	2,062,615	4,572,277	8,174,521	8,510,475



Year 5
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