

USOFTGAMING N.V.

MANAGEMENT ACCOUNTS

31 December 2024

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USOFTGAMING N.V.

BOARD OF DIRECTORS AND OTHER OFFICERS

Board of Directors: Guardian Corporation Curacao B.V.

Registered office: Kaya Richard J. Beaujon Z/N Landhuis Joonchi 2
Curacao

Registration number: 141305

USOFTGAMING N.V.

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME 31 December 2024

	Note	2024 €	2023 €
Revenue	1	8,848,626	8,122,196
Cost of sales	2	(6,870,323)	(6,715,442)
Gross profit		1,978,303	1,406,754
Administration and selling expenses	3	(1,465,127)	(997,589)
Profit before tax		513,176	409,165
Tax	4	-	-
Net profit for the year		513,176	409,165
Other comprehensive income		-	-
Total comprehensive income for the year		513,176	409,165

The notes on pages 5 to 6 form an integral part of these separate management accounts.

USOFTGAMING N.V.

STATEMENT OF FINANCIAL POSITION

31 December 2024

	Note	2024 €	2023 €
ASSETS			
Non-current assets			
Investments in subsidiaries	5	1,000	1,000
Other asset		<u>928,789</u>	<u>928,789</u>
		<u>929,789</u>	<u>929,789</u>
Current assets			
Trade and other receivables	6	<u>3,383,820</u>	<u>2,865,145</u>
		<u>3,383,820</u>	<u>2,865,145</u>
Total assets		<u>4,313,609</u>	<u>3,794,934</u>
EQUITY AND LIABILITIES			
Equity			
Share capital	7	1,000	1,000
Retained earnings		<u>4,280,474</u>	<u>3,767,298</u>
Total equity		<u>4,281,474</u>	<u>3,768,298</u>
Current liabilities			
Trade and other payables	8	29,529	24,030
Current tax liabilities	9	<u>2,606</u>	<u>2,606</u>
		<u>32,135</u>	<u>26,636</u>
Total equity and liabilities		<u>4,313,609</u>	<u>3,794,934</u>

On 11 September 2025 the Board of Directors of USOFTGAMING N.V. authorised these separate management accounts for issue.

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Guardian Corporation Curacao B.V.
Director

The notes on pages 5 to 6 form an integral part of these separate management accounts.

USOFTGAMING N.V.

STATEMENT OF CHANGES IN EQUITY

31 December 2024

	Share capital €	Retained earnings €	Total €
Balance at 1 January 2023	1,000	3,358,133	3,359,133
Comprehensive income			
Net profit for the year	-	409,165	409,165
Balance at 31 December 2023	1,000	3,767,298	3,768,298
Balance at 31 December 2023/ 1 January 2024	1,000	3,767,298	3,768,298
Comprehensive income			
Net profit for the year	-	513,176	513,176
Balance at 31 December 2024	1,000	4,280,474	4,281,474

The notes on pages 5 to 6 form an integral part of these separate management accounts.

USOFTGAMING N.V.

NOTES TO THE SEPARATE MANAGEMENT ACCOUNTS

31 December 2024

1. Revenue

	2024	2023
	€	€
Rendering of services	<u>8,848,626</u>	<u>8,122,196</u>
	<u>8,848,626</u>	<u>8,122,196</u>

2. Cost of sales

	2024	2023
	€	€
Services received	<u>6,870,323</u>	<u>6,715,442</u>
	<u>6,870,323</u>	<u>6,715,442</u>

3. Administration and selling expenses

	2024	2023
	€	€
Accounting fees	5,500	5,500
Other professional fees	57,986	152,341
Marketing	<u>1,401,641</u>	<u>839,748</u>
	<u>1,465,127</u>	<u>997,589</u>

4. Tax

The Company is an international business entity registered in Curacao and is subject to taxation under the laws of the country therein.

5. Investments in subsidiaries

	2024	2023
	€	€
Balance at 1 January	<u>1,000</u>	<u>1,000</u>
Balance at 31 December	<u>1,000</u>	<u>1,000</u>

6. Trade and other receivables

	2024	2023
	€	€
Trade receivables from related parties	2,527,171	1,758,496
Deposits and prepayments	<u>856,649</u>	<u>1,106,649</u>
	<u>3,383,820</u>	<u>2,865,145</u>

USOFTGAMING N.V.

NOTES TO THE SEPARATE MANAGEMENT ACCOUNTS

31 December 2024

7. Share capital

	2024 Number of shares	2024 €	2023 Number of shares	2023 €
Authorised				
Ordinary shares of €1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>
Issued and fully paid				
Balance at 1 January	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>
Balance at 31 December	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>

8. Trade and other payables

	2024 €	2023 €
Shareholders' current accounts - credit balances	13,030	13,030
Accruals	<u>16,499</u>	<u>11,000</u>
	<u>29,529</u>	<u>24,030</u>

9. Current tax liabilities

	2024 €	2023 €
Corporation tax	<u>2,606</u>	<u>2,606</u>
	<u>2,606</u>	<u>2,606</u>