

Continent Gaming N.V.
Curacao

Annual report and accounts
for the year 2023

<u>Table of contents:</u>	<u>page</u>
Annual report	
Report of the management	3
Annual accounts	
Balance sheet as at 31 December 2023	4
Profit and loss account for the year 2023	5
Notes to the annual accounts	6
Other information	
Appropriation of results	8

Report of the management

The management herewith presents to the shareholder the annual accounts of Continent Gaming N.V (hereinafter: "the Company") for the year 2023.

Overview of activities

The company is engaged in remote gaming, betting and other interactive activities.

Results

	2023	2022
The net asset value of the Company in EUR amounts to:	(53,124)	(11,812)
The result in EUR amounts to:	(41,312)	(16,174)

Future outlook

The management is of the opinion that the present level of activities will be maintained during the next financial year.

Curaçao, March 21, 2024

Downtown E-Commerce Company B.V.

Balance sheet as at 31 December 2023
(expressed in EUR)

	2023	2022
Current assets		
Cash	2,998	0
Amount receivable	30	4,688
<i>Total current assets</i>	<u>3,028</u>	<u>4,688</u>
Current liabilities (due within one year)		
Amount due to shareholder	55,473	0
Account payable	0	15,000
Accrual & deferred income & expenses	679	1,500
<i>Total current liabilities</i>	<u>56,152</u>	<u>16,500</u>
Current assets less current liabilities	(53,124)	(11,812)
Net asset value	<u>(53,124)</u>	<u>(11,812)</u>
Capital and reserves		
Paid up and called up share capital	4,361	4,361
Other reserves	(16,174)	0
Unappropriated results	(41,312)	(16,174)
<i>Total shareholder's equity</i>	<u>(53,124)</u>	<u>(11,812)</u>

The accompanying notes form an integral part of these financial statements.

Profit and loss account for the year 2023

(Expressed in EUR)

	2023	2022
Operational income & expenses		
Service fee expenses	(27,708)	0
Other operational expenses	(12,537)	0
<i>Total operational income and expenses</i>	<u>(40,245)</u>	<u>0</u>
Other financial income and expenses		
Currency exchange differences	(162)	326
<i>Total other financial income and expenses</i>	<u>(162)</u>	<u>326</u>
Other income and expenses		
General and administrative expenses	(905)	(16,500)
<i>Total other income and expenses</i>	<u>(905)</u>	<u>(16,500)</u>
Result for the period	<u><u>(41,312)</u></u>	<u><u>(16,174)</u></u>

The accompanying notes form an integral part of these financial statements.

Notes to the annual accounts for the year ended 31 December 2023

General

The Company was incorporated on February 4.2022.

The company is engaged in remote gaming, betting and other interactive activities.

Basis of presentation

a. Assets and liabilities

Assets and liabilities are shown at face value, unless stated otherwise in the notes.

b. Foreign currencies

Assets and liabilities in foreign currencies are translated into EUR at their exchange rates prevailing on the balance sheet date. Transactions in foreign currencies are translated into EUR at the exchange rates in effect at the time of the transactions. The resulting currency exchange rate differences are taken to the profit and loss account.

c. Recognition of income

Dividends from group entities are recorded as income when received. Other income and expenses, including taxation, are recognised and reported on accrual basis.

			2023	2022
			EUR	EUR

Balance sheet**Amount receivable**

Shareholders			0	4,688
The United trust Company N.V.	USD	33	30	0
			<u>30</u>	<u>4,688</u>

Cash

Bilderlings			2,998	0
			<u>2,998</u>	<u>0</u>

Amount due to shareholder

Payable to shareholders			59,998	0
Receivable from shareholder	USD	5,000	(4,525)	0
			<u>55,473</u>	<u>0</u>

Account payable

Law & Trust International			0	15,000
			<u>0</u>	<u>15,000</u>

Accrual & deferred income & expenses

The United Trust Company N.V.	USD	750	679	1,500
			<u>679</u>	<u>1,500</u>

Capital and reserves

The nominal capital of the Company amounts to USD 5,000 divided into 500 shares of USD 10,- par value each.

	<u>Share capital</u>	<u>Other reserves</u>	<u>Unappr.results</u>
Paid-in / (repaid)	4,361	0	0
Transfer	0	0	0
Result for the period	0	0	(16,174)
Balance as per 01.01.2023	<u>4,361</u>	<u>0</u>	<u>(16,174)</u>
Transfer	0	(16,174)	16,174
Result for the period	0	0	(41,312)
Balance as per 31.12.2023	<u>4,361</u>	<u>(16,174)</u>	<u>(41,312)</u>

	2023	2022
		EUR
Profit and loss account		
Service fee expenses		
Service fee	(27,708)	0
	<u>(27,708)</u>	<u>0</u>
Other operational expenses		
Law firm expenses	(3,271)	0
Card expenses	(5,696)	0
Banking service fee	(3,571)	0
	<u>(12,537)</u>	<u>0</u>
Currency exchange differences		
Realised/ unrealised gain /(loss)	(162)	326
	<u>(162)</u>	<u>326</u>
General and administrative expenses		
All- in fee expenses	0	(15,000)
Accounting fee	(1,152)	(750)
Legal fee	(114)	(300)
Tax filing fee	399	(450)
Other expenses	(38)	0
	<u>(905)</u>	<u>(16,500)</u>

Staff numbers and employment costs

The Company has no employees and hence incurred no wages, salaries or related social security charges during the reporting period, nor during the previous year.

Directors

The Company has one managing director, who receives a remuneration.

The Company has no (previous year: none) supervisory directors.

Curaçao, March 21, 2024

Downtown E-Commerce Company B.V.