

Financial Statements 2025

Curacao Chamber of Commerce: 162196

Zuikertuintjeweg Z/N

Curacao

BlackBelt N.V.

**True copy of Original
as seen and verified by me:**

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30 JUN 2026

BlackBelt N.V.

Financial Statements

December 31, 2025

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BlackBelt N.V.

Financial Statements

December 31, 2025

MANAGING DIRECTOR:

IGA Trust B.V.

Zuikertuintjeweg Z/N

Curacao

BlackBelt N.V.

Financial Statements

December 31, 2025

DIRECTOR'S REPORT:

We are pleased to present you herewith the Financial Statements for the period January 1, 2025 through December 31, 2025

Summary of activities

1. The purpose of the company shall be to organize, market, promote, manage, support, and operate all types of remote gaming activities, comprising all types of games, betting and other operation of betting exchange, interactive casinos, bingos, lotteries and other interactive games and entertainment, for clients established or residing outside of Curaçao.
2. The Company has the power to perform every act and thing profitable or requisite to the accomplishment of its purpose or connected therewith in the widest sense of the word, including the participation in, and the incorporation and management of other enterprises and companies.

Result for the year

During the year under review, the Company recorded a net loss of USD 36,558 details of which are set out in the attached Profit and Loss account.

Curacao, Jun 30, 2026
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IGA Trust B.V.

Managing Director

BlackBelt N.V.
Balance Sheet as at December 31, 2025
(in USD before appropriation of results)

ASSETS	Notes	2025	2024
<u>Current assets</u>			
Prepayments		13,279	3,230
		<u>13,279</u>	<u>3,230</u>
TOTAL ASSETS		<u><u>13,279</u></u>	<u><u>3,230</u></u>
SHAREHOLDERS EQUITY AND LIABILITIES			
<u>Shareholder's equity</u>			
	4		
Issued and full paid share capital		5,000	5,000
Retained Earnings		(101,755)	(9,994)
Current Year Earnings		<u>(36,558)</u>	<u>(91,760)</u>
		(133,313)	(96,754)
<u>Current liabilities</u>			
Accrual		0	1,764
Accounts Payable		12,769	-
Other Payable	5	<u>133,823</u>	<u>98,220</u>
		146,592	99,984
TOTAL SHAREHOLDERS' EQUITY AND LIABILITIES		<u><u>13,279</u></u>	<u><u>3,230</u></u>



Name : IGA Trust B.V
 Director

BlackBelt N.V.
Profit and loss account for the period
January 1, 2025 through December 31, 2025
(in USD)

	Notes	2025	2024
<u>Income</u>			
Revenue		-	-
Direct cost		-	-
Gross Profit/(Loss)		-	-
<u>Other income</u>			
Amounts written off		-	-
<u>Expenses</u>			
Consulting & Accounting Fees		3,921	11,243
Advisory Service		5,658	-
Professional Service fees		19,005	80,517
Director's Fee		7,974	-
		36,558	91,760
Operating result		(36,558)	(91,760)
Result before taxation		(36,558)	(91,760)
Profit tax		-	-
NET RESULT FOR THE YEAR		(36,558)	(91,760)

BlackBelt N.V.
Notes to the Financial Statements
January 1, 2025 through December 31, 2025
(in USD)

1. GENERAL

Company's information and principal activities

The Company is a private limited liability company that was incorporated on October 31, 2022 under the laws of Curaçao.

The Company is registered with the Chamber of Commerce and Industry of Curaçao under number 162196.

Principal activities

1. The purpose of the company shall be to organize, market, promote, manage, support, and operate all types of remote gaming activities, comprising all types of games, betting and other operation of betting exchange, interactive casinos, bingos, lotteries and other interactive games and entertainment, for clients established or residing outside of Curaçao.
2. The Company has the power to perform every act and thing profitable or requisite to the accomplishment of its purpose or connected therewith in the widest sense of the word, including the participation in, and the incorporation and management of other enterprises and companies.

2. BASIS OF PREPARATION

a. General principles

The Financial Statements have been prepared in accordance with Book 2 of the Curaçao Civil Code using the Guidelines for annual reporting of the Dutch Accounting Standards Board.

b. Functional and presentation currency

The Financial Statements are presented in USD which is the functional currency of the Company.

3. SIGNIFICANT ACCOUNTING POLICIES

a. General

The principal accounting policies adopted in the preparation of these Financial Statements are set out below. These policies have been consistently applied to all years presented in these Financial Statements unless otherwise stated.

Assets and liabilities are stated at face value unless indicated otherwise.

BlackBelt N.V.
Notes to the Financial Statements
January 1, 2025 through December 31, 2025
(in USD)

b. Receivables

Receivables are valued at face value less a provision for possible uncollectable accounts.

c. Cash and cash equivalents

Cash and cash equivalents are stated at face value.

d. Shareholders' equity

Ordinary shares are classified as equity.

e. Current liabilities

On initial recognition current liabilities are recognised at fair value. After initial recognition current liabilities are recognised at the amortised cost price, being the amount received taking into account premiums or discounts and minus transaction costs. This is usually the nominal value.

f. Recognition of Income and Expenses Revenue

Revenues from the services rendered are recognised in proportion to the services delivered, based on the services rendered up to the balance sheet date in proportion to the total of services to be rendered.

Other operating income results are recognized which are not directly linked to the services as part of the normal, non-incidental operations.

g. Cost of sales

Cost of sales represents the direct and indirect expenses attributable to revenue, purchase expenses related to the goods sold, employee cost, depreciation charges for buildings and equipment, and other operating expenses that are attributable to cost of sales.

Goodwill amortisation is also recognised within cost of sales.

h. Operating expenses

Operating expenses consist primarily of staff costs and corporate professional expenses, both of which are recognised on an accruals basis.

BlackBelt N.V.
Notes to the Financial Statements
January 1, 2025 through December 31, 2025
(in USD)

i. Foreign Currencies

1) Functional and presentation currency

Items included in the Company's financial statements are measured using the currency of the primary economic environment in which the entity operates the functional currency"). The Financial Statements are presented in United State Dollars (USD), which is the Company's functional and presentation currency.

2) Transactions and balances

Foreign currency transactions are translated into the functional currency using the exchange rates prevailing at the dates of the transactions. Foreign exchange gains and losses resulting from the settlement of such transactions and from the transaction at year-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in profit and loss.

j. Profit tax

The profit tax expense represents tax payable for the year based on currently applicable tax rates.

k. Dividends

Interim dividends are recognised in equity in the year in which they are approved by the Company's Directors. Dividend distribution to the Company's shareholders is recognised in the Company's Financial Statements in the year in which they are approved by the Company's shareholders.

BlackBelt N.V.
Notes to the Financial Statements
January 1, 2025 through December 31, 2025
(in USD)

4 SHAREHOLDER'S EQUITY

2025

2024

5000 shares @ 10 USD Nominal capital

5000

5000

Movements in the shareholder's equity accounts are as follows:

	Issued and fully paid share capital	Accumulated Deficit	Total
Opening Balance	5,000	(101,755)	(96,755)
Loos for the year	-	(36,558)	(36,558)
Ending Balance	<u>5,000</u>	<u>(138,313)</u>	<u>(133,313)</u>

5 OTHER PAYABLE

2025

2024

R/C Shareholder

133,823

98,220

133,823

98,220

Blackbelt NV - 2025 FS[77]

Final Audit Report

2026-06-30

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