

Digibet N.V.

Groot Kwartierweg 10, Livestrong Building

FINANCIAL STATEMENTS 2023

Digibet N.V.
Financial Statements
December 31, 2023

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Digibet N.V.
Financial Statements
December 31, 2023

MANAGING DIRECTOR:

eMoore N.V.
Groot Kwartierweg 10
Curaçao

Registered Address of the Company:

Groot Kwartierweg 10
Livestrong Building
Curaçao

Correspondence Address of the Company:

PO Box 422
Curaçao

Digibet N.V.

Financial Statements December 31, 2023

DIRECTOR'S REPORT:

We are pleased to present you with the Annual Report for the period January 1, 2023 through December 31, 2023.

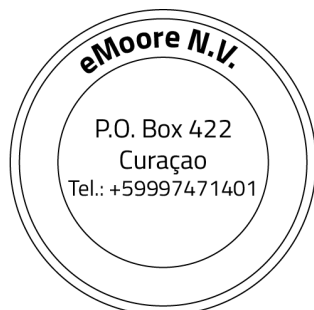
During the period under review, the Company recorded a net loss of EUR 30,041. Details of which are set out in the attached Profit and Loss account.

Curaçao, 24/09/2024



eMoore N.V.

Managing Director



Digibet N.V.

Balance Sheet as at December 31, 2023

(In EUR, before appropriation of results)

ASSETS	Notes	2023	2022
<u>Fixed Assets</u>			
Intangible assets	3	13	50
Tangible fixed assets	4	101	218
		114	268
<u>Current Assets</u>			
Other receivables	5	1,326	2,770
Cash on hand		1	1
		1,327	2,771
TOTAL ASSETS		1,441	3,039
 SHAREHOLDER'S EQUITY AND LIABILITIES			
<u>Shareholder's equity</u>			
Issued and fully paid share capital	6	1	1
Retained Earnings/Accumulated deficit		(35,347)	-
Net result for the year		(30,041)	(35,347)
		(65,387)	(35,346)
<u>Current Liabilities</u>			
Payable to related parties	7	64,587	38,385
Accounts payable	8	2,241	-
		66,828	38,385
TOTAL SHAREHOLDER'S EQUITY AND LIABILITIES		1,441	3,039

Digibet N.V.

Profit and Loss Account for the period January 1, 2023 through December 31, 2023

(In EUR)

	Notes	2023	2022
Revenue		-	-
Operational Cost	9	<u>(8,079)</u>	<u>(13,440)</u>
Net Operational Result		(8,079)	(13,440)
General and administrative expenses	10	(21,962)	(21,907)
Result before provision for profit tax		<u>(30,041)</u>	<u>(35,347)</u>
Profit tax		-	-
NET RESULT FOR THE YEAR		<u><u>(30,041)</u></u>	<u><u>(35,347)</u></u>

Digibet N.V.

Notes to the Financial Statements

January 1, 2023 through December 31, 2023

(In EUR)

1 GENERAL

Company's Information and Principal Activities

Digibet N.V. is a limited liability company that was incorporated in Willemstad on October 7, 2021. The Company is registered with the Chamber of Commerce and Industry of Curaçao under number 158812.

The Company is solely engaged in e-gaming activities.

2 PRINCIPLES OF VALUATION OF ASSETS AND LIABILITIES

a. General principles

The financial statements have been prepared in accordance with Book 2 of the Curaçao Civil Code using the guidelines for annual reporting of the Dutch Accounting Standards Board.

b. General

Assets and liabilities are stated at face value unless indicated otherwise.

c. Fixed Assets

Intangible fixed assets

The intangible assets are valued at cost less amortization/depreciation, after taken the residual value into consideration. In this case the depreciation period is as follows:

Intangible fixed assets 3 years

Tangible fixed assets

The server is valued at cost less accumulated depreciation and impairment.

Depreciation is charged as to write off the full cost of fixed assets over their estimated useful lives, using straight-line method of 3 years.

d. Receivables

Receivables are valued at face value less a provision for possible uncollectable accounts.

e. Foreign currencies

Assets and liabilities denominated in foreign currencies are translated into administration currency at the rate of exchange prevailing at balance sheet date.

Transactions in foreign currencies are translated at the exchange rates in effect on the day of the transaction. Items in the Statement of Income and Expenses were revalued at the average rate of exchange during the period under review.

Exchange gains or losses are reflected in the profit and loss account.

		2023	2022
Exchange rates used:	1 EUR =	1.10364	1.0675 USD
	1 EUR =	0.86680	0.8843 GBP

f. Recognition of Income and Expenses

Other income and expenses, including taxation, are recognized and reported in accordance with the accrual concept.

Digibet N.V.

Notes to the Financial Statements

January 1, 2023 through December 31, 2023

(In EUR)

3 INTANGIBLE ASSETS	2023	2022
<u>Domain (sp8rts.com)</u>		
Value as at 01.01	50	-
Domain purchased per 25.07.2022	-	57
Depreciation	(37)	(7)
Value as at 31.12.	13	50
	13	50
4 TANGIBLE ASSETS	2023	2022
<u>ECP server</u>		
Usage server per 01.01.	218	350
Depreciation	(117)	(132)
Value as at 31.12.	101	218
5 OTHER RECEIVABLES	2023	2022
Prepayments and deposits		
<u>Deposit</u>		
E-commercepark N.V. - Deposit	650	650
	650	650
<u>Prepaid Expenses</u>		
Sublicense expenses	-	2,120
	-	2,120
<u>E-commercepak N.V.</u>		
Overpayment invoices	676	-
	676	-
Total Other Receivables	1,326	2,770

Digibet N.V.**Notes to the Financial Statements****January 1, 2023 through December 31, 2023**

(In EUR)

6 SHAREHOLDER'S EQUITY

The Company's authorized share capital amounts to EUR 1 and consists of 1 share with a nominal value of EUR 1,00 each.

Movements in the shareholder's equity accounts are as follows:

	<u>Issued and fully paid share capital</u>	<u>Retained earnings/ Accumulated deficit</u>	<u>Result current year</u>
Opening balance	1	-	(35,347)
Allocation of result previous year	-	(35,347)	35,347
Movements during the year	-	-	(30,041)
Ending balance	1	(35,347)	(30,041)

7 PAYABLE TO RELATED PARTIES**2023****2022**Shareholder

Opening balance	38,385	-
Movements during the year	26,202	38,385
Ending balance	64,587	38,385

8 ACCOUNTS PAYABLE**2023****2022**

eMoore fees	2,241	-
	2,241	-

9 OPERATIONAL COSTS**2023****2022**

Antillephone fees	3,869	6,459
E-Commerce park fees	4,057	4,385
Direct Costs	-	2,400
Depreciation	153	196
	8,079	13,440

10 GENERAL AND ADMINISTRATIVE EXPENSES**2023****2022**

Management fees- eMoore N.V.	21,962	21,907
	21,962	21,907
