



FINANCIAL STATEMENTS 2024

Curaçao Chamber of Commerce: 162990

Scharlooweg 39

Willemstad, Curaçao

Scores55 Tech B.V.

Scores55 Tech B.V.

Financial Statements

December 31, 2024

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Scores55 Tech B.V.

Financial Statements

December 31, 2024

MANAGING DIRECTOR:

**Allyant Group B.V.
Scharlooweg 39
Willemstad
Curaçao**

Scores55 Tech B.V.

Financial Statements

December 31, 2024

DIRECTOR'S REPORT:

We are pleased to present you herewith the Financial Statements for the period January 1, 2024 through December 31, 2024.

Summary of activities

1. The purpose of the corporation shall be to organize, market, promote, manage, support, and operate all types of remote gaming activities, comprising all types of games, betting and other operation of betting exchange, interactive casinos, bingos, lotteries and other interactive games and entertainment , for clients established or residing outside of Curaçao.
2. The Company has the power to perform every act and thing profitable or requisite to the accomplishment of its purpose or connected therewith in the widest sense of the word, including the participation in, and the incorporation and management of other enterprises and companies.

Result for the period

During the period under review, the Company recorded a net result of EUR -78.471, details of which are set out in the attached Profit and Loss account.

Curaçao, June 30, 2025



Allyant Group B.V.

Managing Director

Signed by : Nathaniela Kwidama

Scores55 Tech B.V.

Balance Sheet as at December 31, 2024

(In EUR, before appropriation of results)

ASSETS	Notes	2024	2023
<u>Financial fixed assets</u>			
Shares in group company	4	1.000	--
		<u>1.000</u>	<u>--</u>
<u>Current assets</u>			
Cash at banks and in hand	5	3.785	--
		<u>3.785</u>	<u>--</u>
TOTAL ASSETS		<u>4.785</u>	<u>--</u>
SHAREHOLDERS' EQUITY AND LIABILITIES			
<u>Shareholders' equity</u>			
	6		
Issued and fully paid share capital		100	100
Accumulated reserves		(8.040)	--
Net result for the year		<u>(78.471)</u>	<u>(8.040)</u>
		(86.411)	(7.940)
<u>Non-current liabilities</u>			
Loans payable	7	77.685	--
		<u>77.685</u>	<u>--</u>
<u>Current liabilities</u>			
Accounts payable	8	13.511	7.940
		<u>13.511</u>	<u>7.940</u>
TOTAL SHAREHOLDERS' EQUITY AND LIABILITIES		<u>4.785</u>	<u>--</u>

Scores55 Tech B.V.

Profit and Loss Account for the period January 1, 2024 through December 31, 2024

(In EUR)

<u>Income</u>	Notes	2024	2023
Revenue		--	--
Direct cost		39.188	5.459
Gross profit/(loss)		<u>(39.188)</u>	<u>(5.459)</u>
<u>Expenses</u>			
General and administrative expenses		44.774	26.917
		<u>44.774</u>	<u>26.917</u>
Operating result		<u>(83.962)</u>	<u>(32.376)</u>
Waived amounts		7.940	24.336
Interest expenses - loan		(319)	--
Currency exchange differences		(2.130)	--
Result before taxation		<u>(78.471)</u>	<u>(8.040)</u>
Profit tax		--	--
NET RESULT FOR THE YEAR		<u>(78.471)</u>	<u>(8.040)</u>

Scores55 Tech B.V.

Notes to the Interim Financial Statements January 1, 2024 through December 31, 2024

(In EUR)

1 GENERAL

Company's information and principal activities

The Company is a private limited liability company that was incorporated on February 3, 2023 under the laws of Curaçao.

The Company is registered with the Chamber of Commerce and Industry of Curaçao under number 162990.

Principal activities

1. The purpose of the corporation shall be to organize, market, promote, manage, support, and operate all types of remote gaming activities, comprising all types of games, betting and other operation of betting exchange, interactive casinos, bingos, lotteries and other interactive games and entertainment, for clients established or residing outside of Curaçao.
2. The Company has the power to perform every act and thing profitable or requisite to the accomplishment of its purpose or connected therewith in the widest sense of the word, including the participation in, and the incorporation and management of other enterprises and companies.

2 BASIS OF PREPARATION

a. General principles

The Financial Statements have been prepared in accordance with Book 2 of the Curaçao Civil Code using the Guidelines for annual reporting of the Dutch Accounting Standards Board.

b. Functional and presentation currency

The Financial Statements are presented in Euro which is the functional currency of the Company.

3 SIGNIFICANT ACCOUNTING POLICIES

a. General

The principal accounting policies adopted in the preparation of these Financial Statements are set out below. These policies have been consistently applied to all years presented in these Financial Statements unless otherwise stated.

Assets and liabilities are stated at face value unless indicated otherwise.

b. Receivables

Receivables are valued at face value less a provision for possible uncollectable accounts.

Scores55 Tech B.V.

Notes to the Interim Financial Statements January 1, 2024 through December 31, 2024

(In EUR)

c. Cash and cash equivalents

Cash and cash equivalents are stated at face value.

d. Shareholder's equity

Ordinary shares are classified as equity.

e. Current liabilities

On initial recognition current liabilities are recognised at fair value. After initial recognition current liabilities are recognised at the amortised cost price, being the amount received taking into account premiums or discounts and minus transaction costs. This is usually the nominal value.

Recognition of Income and Expenses

f. Revenue

Revenues from the services rendered are recognised in proportion to the services delivered, based on the services rendered up to the balance sheet date in proportion to the total of services to be rendered.

Other operating income results are recognized which are not directly linked to the services as part of the normal, non-incidental operations.

g. Cost of sales

Cost of sales represents the direct and indirect expenses attributable to revenue, purchase expenses related to the goods sold, employee cost, depreciation charges for buildings and equipment, and other operating expenses that are attributable to cost of sales.

Goodwill amortisation is also recognised within cost of sales.

h. Operating expenses

Operating expenses consist primarily of staff costs and corporate professional expenses, both of which are recognised on an accruals basis.

i. Foreign currencies

1) Functional and presentation currency

Items included in the Company's Financial Statements are measured using the currency of the primary economic environment in which the entity operates ('the functional currency'). The Financial Statements are presented in Euro (EUR), which is the Company's functional and presentation currency.

Scores55 Tech B.V.

Notes to the Interim Financial Statements January 1, 2024 through December 31, 2024

(In EUR)

2) Transactions and balances

Foreign currency transactions are translated into the functional currency using the exchange rates prevailing at the dates of the transactions. Foreign exchange gains and losses resulting from the settlement of such transactions and from the transaction at year-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in profit and loss.

j. Profit tax

The profit tax expense represents tax payable for the year based on currently applicable tax rates.

k. Dividends

Interim dividends are recognised in equity in the year in which they are approved by the Company's Directors. Dividend distribution to the Company's shareholders is recognised in the Company's Financial Statements in the year in which they are approved by the Company's shareholders.

4 SHARES IN GROUP COMPANY	<u>DOMICILE</u>	<u>OWNERSHIP</u>	2024	2023
Scorina Limited	Cyprus	100%	1.000	--
			<u>1.000</u>	<u>--</u>
5 CASH AT BANKS AND IN HAND			2024	2023
UAB IBS Lithuania - EUR account			3.785	--
			<u>3.785</u>	<u>--</u>

Scores55 Tech B.V.

Notes to the Interim Financial Statements January 1, 2024 through December 31, 2024

(In EUR)

6 SHAREHOLDERS' EQUITY

2024

2023

100 shares @ EUR 1.00

Share capital

100

100

Movements in the shareholder's equity accounts are as follows:

	Issued and fully paid share capital	Accumulated reserves	Result for the year
Opening balance	100	--	(8.040)
Appropriation result previous year	--	(8.040)	8.040
Movements during the year	--	--	(78.471)
Ending balance	100	(8.040)	(78.471)

In the Annual General Meeting of Shareholders, it will be proposed to add the result for the year to the accumulated reserves.

7 LOANS PAYABLE

2024

2023

Latiform B.V. - EUR

27.947

--

Latiform B.V. - USDTT

41.502

--

Latiform B.V. - EUR

8.236

--

77.685

--

Latiform B.V. provided the Company with a loan for the amount of EUR 30,000 with effective date April 17, 2024 and repayment date April 17, 2026. The interest rate is 1.75% p.a.

Latiform B.V. provided the Company with a loan for the amount of USDTT 100,000 with effective date August 28, 2024 and repayment date August 28, 2026. The interest rate is 1.75% p.a.

Latiform B.V. provided the Company with a loan for the amount of EUR 100,000 with effective date December 3, 2024 and repayment date December 3, 2026. The interest rate is 1.75% p.a.

Scores55 Tech B.V.

Notes to the Interim Financial Statements January 1, 2024 through December 31, 2024

(In EUR)

8 ACCOUNTS PAYABLE	2024	2023
Payable to group company	1.000	--
Payable to creditors	--	7.940
Other payables	12.511	--
	<u>13.511</u>	<u>7.940</u>
