

Feel So Good B.V.

**Annual report and financial statements
for the year ending December 31, 2023**

INDEX	Page
Company Information	1
Directors' report	2
<u>Financial Statements</u>	
Income Statements	3
Balance Sheet	4
Notes to the Financial Statements	5-7

Company Information

Registered Business Address	Dr. M.J. Hugenholtzweg 25 Willemstad Curaçao
Registration Number	155643
Incorporation Date	October 27, 2020
Nominal Capital	100 share(s) with a nominal capital of EUR 1.00 each
Nature of Business	Online entertainment business
Directors	Virae Management B.V.

Feel So Good B.V.
Curaçao

Directors' report
for the year ending December 31, 2023

In our capacity of directors of Feel So Good B.V. , we have the pleasure in presenting you the financial statements for the period January 01, 2023 through December 31, 2023 of the Company.

Principal activity of the Company

The Company is mainly engaged in off-shore games of chance and wagering through the internet in compliance with the Regulations of Curacao.

Accountability

All financial information have been processed in a competent way.

The financial statements have been prepared in accordance with applicable accounting principles, and to the best of our knowledge gives a true and fare view of the assets, liabilities and financial performance of the Company.

Result and dividends

The result of the year are set out on page 3.

The Company incurred a profit of EUR 25,213 for the year 2023.

No interim dividend has been issued during the year.

Fiscal position

The fiscal year of the Company runs from January 01, 2023 through December 31, 2023.

As of 01 January 2020, the territorial profit tax system was introduced in Curacao. The services that Feel So Good B.V. provides are subject to this tax system which stipulates that only income derived from a domestic enterprise is included in the taxable basis for profit tax return with due observance of the "causality of costs" factor.

Causal costs are costs which have a direct causal effect on the profit generation capability of the active enterprise. Non-causal costs are costs which do not have a direct causal effect on the profit generation capability of the active enterprise. The domestic profit is determined based on the ratio between foreign causal costs and domestic causal costs.

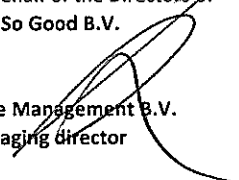
Current & Future Developments

There were no important current events, which has a bearing on the understanding of the financial statements.

There were no material post balance sheet date events, which have a bearing on the understanding of the financial statements.

Willemstad, May 05, 2025,

On behalf of the Directors of
Feel So Good B.V.


Virae Management B.V.
Managing Director

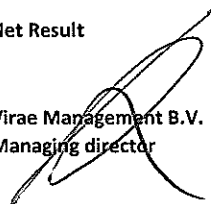
Feel So Good B.V.
Curaçao

FINAL

Income Statements
for the year ending December 31, 2023

	notes	2023 EUR	2022 EUR
Revenue			
Sales Revenue		371,189,795	111,139,035
Direct Costs		<u>243,857,930</u>	<u>51,490,922</u>
Net Revenue		<u>127,331,865</u>	<u>59,648,113</u>
Expenses			
Heyu Web expenses		13,452,995	1,484,855
Heyu Web additional expenses		25,712,794	30,594,050
Grace Bay expenses		39,102,219	9,322,166
Pinosoft DOOEL expenses		28,127,551	7,342,782
Payfix processing fees		-	3,665,243
Grace Bay expenses		-	187,581
Tektelligence expenses		19,254,562	5,029,156
Hetzner invoice expenses		9,365	7,584
Moneybite invoice expenses		-	100
IMK 365 SIA expenses		1,512,746	384,591
YGG Drasil expenses		-	2,000
Virae Management expenses		79,247	42,768
Payswix expenses		1,609	499
Satchel processing fees		9,077	6,953
Satchel credit card expenses		13,500	5,100
Moneybite processing fees		-	4,858
Amazon expenses		4,858	-
Kingdom Bank processing fees		9,739	-
Ocean Communications Ltd. fees		468	-
A-One Data Ltd. fees		7,022	-
Eupia expenses		6,900	-
Ports Group AB fees		<u>2,000</u>	<u>-</u>
Total Expenses		<u>127,306,652</u>	<u>58,080,286</u>
Operating profit		25,213	1,567,827
Financial gains and (losses)		-	-
Profit before taxes		<u>25,213</u>	<u>1,567,827</u>
Profit Taxes		-	-
Result after taxes		<u>25,213</u>	<u>1,567,827</u>
Unrealized exchange differences		-	-
Net Result		<u><u>25,213</u></u>	<u><u>1,567,827</u></u>

Virae Management B.V.
Managing director



Balance Sheet

for the year ending December 31, 2023, before allocation of result for the year

ASSETS	notes	2023 EUR	2022 EUR
Current assets			
Other receivables	2	1,607,842	2,801,104
Total Current Assets		<u>1,607,842</u>	<u>2,801,104</u>
TOTAL ASSETS		<u><u>1,607,842</u></u>	<u><u>2,801,104</u></u>
EQUITY and LIABILITIES	notes	2023 EUR	2022 EUR
Capital and Reserves			
Nominal capital		100	100
Retained earnings		1,227,745	(340,082)
Result current year		25,213	1,567,827
		<u>1,253,058</u>	<u>1,227,845</u>
Liabilities			
Trade accounts payable	3	354,884	1,573,359
Current account shareholders	4	(100)	(100)
Total Liabilities		<u>354,784</u>	<u>1,573,259</u>
TOTAL EQUITY AND LIABILITIES		<u><u>1,607,842</u></u>	<u><u>2,801,104</u></u>


Virae Management B.V.
Managing director

Notes to the Financial Statements
for the year ending December 31, 2023

(1) Significant accounting policies

a) Basis of Accounting

The financial statements of the Company has been prepared in accordance with applicable accounting principles.

Assets and liabilities have been recognized against historical costs and stated at their nominal value, unless mentioned otherwise.

b) Revenue recognition

Sales Revenue represents the commission income. Revenue is recognized in the statement of financial performance on an accrual basis.

c) Foreign Currencies

Transactions denominated in other currencies are translated into EUR at the average exchange rates prevailing during each month. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the exchange rates prevailing at that date.

Any realized gain or loss arising from a change in exchange rate is included as financial gains or losses in the Income Statements.

d) Taxation

Profit tax is accounted for using the taxes payable method. The profit tax expense charge to the statement of financial performance is the estimated tax payable for the current year, adjusted for any differences between the estimated and actual tax payable in prior years.

e) Cash and cash equivalents

Cash and cash equivalents include cash and deposits held at banks.

Notes to the Financial Statements
for the year ending December 31, 2023

	2023	2022
	<i>EUR</i>	<i>EUR</i>
(2) Other receivables		
Payfix Mariobet	375	448,412
Payfix Betmatic	118	323,383
Payfix Supertotobet	74	325,639
Payfix Kralbet	178	188,234
Payfix Betist	106	969,627
Payfix Tarabet	1,183	292,789
Payfix Betine	506	-
Payfix Betkom	518	-
Payfix Xslot	62	-
Payswix	958	-
Kingdom Bank	1,275	-
Moneybite	-	6,563
Satchel Feel So Good	6,560	3,459
Feel So Good Payfix	1,595,929	242,998
	<u>1,607,842</u>	<u>2,801,104</u>
	2023	2022
	<i>EUR</i>	<i>EUR</i>
(3) Trade accounts payable		
Player balance	893	1,461,595
A-One Data Ltd.	-	7,022
Virae Management B.V.	-	3,300
Elkab Studios	-	-
IMK 365 SIA	324,798	84,005
Payfix Betkom	713	-
Payfix Mariobet	5,419	-
Payfix Betmatic	1,857	-
Payfix Supertotobet	1,908	-
Payfix Kralbet	1,249	-
Payfix Betist	13,407	-
Payfix Tarafbet	1,299	-
Payfix Xslot	917	-
Evolution Gaming	2,424	-
EUIPA	-	6,900
Ports Group AB	-	2,000
Grace Bay B.V.	-	8,537
	<u>354,884</u>	<u>1,573,359</u>

Feel So Good B.V.
Curaçao

Notes to the Financial Statements
for the year ending December 31, 2023

	2023	2022
	<i>EUR</i>	<i>EUR</i>
(4) Current account shareholders		
Payable to shareholder	(100)	(100)
	<u>(100)</u>	<u>(100)</u>

Result for the year will be added to Retained Earnings.

