

FINAL
Superstars Entertainment B.V.

Annual report and financial statements
for the year ending December 31, 2024

INDEX	Page
Company Information	1
Directors' report	2
<u>Financial Statements</u>	
Income Statements	3
Balance Sheet	4
Notes to the Financial Statements	5-7

Company Information

Registered Business Address	Dr. M.J. Hugenholtzweg 25 Willemstad Curaçao
Registration Number	163508
Incorporation Date	March 31, 2023
Nominal Capital	100 share(s) with a nominal capital of EUR 1.00 each
Nature of Business	Online wagering
Directors	Virae Management B.V.

Directors' report
for the year ending December 31, 2024

In our capacity of directors of Superstars Entertainment B.V. , we have the pleasure in presenting the annual report and the financial statements of the Company.

Principal activity of the Company

The Company is mainly engaged in the object of the company is to organize, market, promote, manage, and support all types of remote gaming activities .

Accountability

All financial information have been processed in a competent way.

The financial statements have been prepared in accordance with applicable accounting principles, and to the best of our knowledge gives a true and fare view of the assets, liabilities and financial performance of the Company.

Result and dividends

The result of the year are set out on page 3.

The Company incurred a loss of EUR 671,020 for the year 2024.

No interim dividend has been issued during the year.

Fiscal position

The fiscal year of the Company runs from January 01, 2024 through December 31, 2024.

As of 01 January 2020, the territorial profit tax system was introduced in Curacao. The services that Superstars Entertainment B.V. provides are subject to this tax system which stipulates that only income derived from a domestic enterprise is included in the taxable basis for profit tax return with due observance of the "causality of costs" factor.

Causal costs are costs which have a direct causal effect on the profit generation capability of the active enterprise. Non-causal costs are costs which do not have a direct causal effect on the profit generation capability of the active enterprise. The domestic profit is determined based on the ratio between foreign causal costs and domestic causal costs.

Current & Future Developments

There were no important current events, which has a bearing on the understanding of the financial statements.

There were no material post balance sheet date events, which have a bearing on the understanding of the financial statements.

Willemstad, December 15, 2025,

On behalf of the Directors of
Superstars Entertainment B.V.

Virae Management B.V.

Superstars Entertainment B.V.
Curaçao

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Income Statements
for the year ending December 31, 2024

	notes	2024 <i>EUR</i>	2023 <i>EUR</i>
Revenue			
Casino revenue		372,928	537,302
Direct Costs	2	<u>(251,197)</u>	<u>(365,228)</u>
Net Revenue		121,731	172,074
Expenses			
Incorporation expenses		-	2,000
Management fees		9,875	4,500
Corporate secretarial expenses		30,751	15,823
Legal expenses		3,095	2,915
Accounting expenses		2,250	1,500
Professional fees		-	29,150
License expenses		-	22,303
Affiliate expenses		1,925	78,343
Marketing expenses		4,929	551,856
Software License fees		111,804	120,127
Gaming License fees		17,867	9,583
Bank charges		1,281	2,840
Other expenses		<u>3,305</u>	<u>2,113</u>
Total Expenses		187,082	843,053
Operating profit		(65,351)	(670,979)
Financial gains and (losses)		6,516	-
Realized exchange differences		24,224	
Profit before taxes		(34,611)	(670,979)
Profit Taxes		-	-
Result after taxes		(34,611)	(670,979)
Unrealized exchange differences		-	(41)
Net Result		<u>(34,611)</u>	<u>(671,020)</u>

Virae Management B.V. , Director

Balance Sheet

for the year ending December 31, 2024, before allocation of result for the year

ASSETS	notes	2024 <i>EUR</i>	2023 <i>EUR</i>
Fixed Assets			
Participation	3	2,200	-
Current assets			
Current accounts	4	8,700	-
Prepaid / Deferred expenses	5	2,500	3,583
Other receivables	6	1,197	124,571
Cash and cash equivalents	7	1,358	10,425
Total Current Assets		<u>13,755</u>	<u>138,579</u>
TOTAL ASSETS		<u>15,955</u>	<u>138,579</u>

EQUITY and LIABILITIES	notes	2024 <i>EUR</i>	2023 <i>EUR</i>
Capital and Reserves			
Nominal capital		100	100
Retained earnings		(671,020)	-
Result current year		<u>(34,611)</u>	<u>(671,020)</u>
		<u>(705,531)</u>	<u>(670,920)</u>
Liabilities			
Player balance payable		-	145,981
Trade accounts payable		550,194	635,508
Current account shareholder	8	164,212	24,845
Accrued expenses	9	<u>7,080</u>	<u>3,165</u>
Total Liabilities		<u>721,486</u>	<u>809,499</u>
TOTAL EQUITY AND LIABILITIES		<u>15,955</u>	<u>138,579</u>

Virae Management B.V. , Director

Notes to the Financial Statements
for the year ending December 31, 2024

(1) Significant accounting policies

a) Basis of Accounting

The financial statements of the Company has been prepared in accordance with applicable accounting principles.

Assets and liabilities have been recognized against historical costs and stated at their nominal value, unless mentioned otherwise.

b) Revenue recognition

Sales Revenue represents the commission income. Revenue is recognized in the statement of financial performance on an accrual basis.

c) Foreign Currencies

Transactions denominated in other currencies are translated into EUR at the average exchange rates prevailing during each month. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the exchange rates prevailing at that date.

Any realized gain or loss arising from a change in exchange rate is included as financial gains or losses in the Income Statements.

d) Taxation

Profit tax is accounted for using the taxes payable method. The profit tax expense charge to the statement of financial performance is the estimated tax payable for the current year, adjusted for any differences between the estimated and actual tax payable in prior years.

e) Cash and cash equivalents

Cash and cash equivalents include cash and deposits held at banks.

Notes to the Financial Statements
for the year ending December 31, 2024

	2024		2023
	<i>EUR</i>		<i>EUR</i>
(2) Direct Costs			
Direct costs	199,170		365,228
Player bonuses	52,027		-
	<u>251,197</u>		<u>365,228</u>
(3) Participation	2024	2023	
	<i>EUR</i>	<i>EUR</i>	
A.A. Superstars Media Limited (Cyprus)	2,200	100%	-
	<u>2,200</u>		<u>-</u>
Participation is valued at cost.			
(4) Current accounts	2024	2023	
	<i>EUR</i>	<i>EUR</i>	
Due from A.A. Superstars Media Limited	8,700		-
	<u>8,700</u>		<u>-</u>
(5) Prepaid / Deferred expenses	2024	2023	
	<i>EUR</i>	<i>EUR</i>	
Virae Management B.V.	2,500		3,583
	<u>2,500</u>		<u>3,583</u>
(6) Other receivables	2024	2023	
	<i>EUR</i>	<i>EUR</i>	
AnSpacePay (BRL 7,693.-)	1,197		124,571
	<u>1,197</u>		<u>124,571</u>
(7) Cash and cash equivalents	2024	2023	
	<i>EUR</i>	<i>EUR</i>	
SatchelPay UAB	1,358		10,425
	<u>1,358</u>		<u>10,425</u>

Notes to the Financial Statements
for the year ending December 31, 2024

	2024	2023
	<i>EUR</i>	<i>EUR</i>
(8) Current account shareholder		
Due to Shareholder	164,212	24,845
	<u>164,212</u>	<u>24,845</u>
	2024	2023
	<i>EUR</i>	<i>EUR</i>
(9) Accrued expenses		
Accounting fee 2024	2,250	-
Accounting fee 2023	1,500	1,500
Tax fee 2024	1,665	-
Tax fee 2023	1,665	1,665
	<u>7,080</u>	<u>3,165</u>

Result for the year will be added to Retained Earnings.