

FINAL
Wise Global B.V.

Annual report and financial statements
for the year ending December 31, 2023

INDEX	Page
Company Information	1
Directors' report	2
<u>Financial Statements</u>	
Income Statements	3
Balance Sheet	4
Notes to the Financial Statements	5-7

Company Information

Registered Business Address	Dr. M.J. Hugenholtzweg 25 Willemstad Curaçao
Registration Number	158411
Incorporation Date	August 26, 2021
Nominal Capital	100 share(s) with a nominal capital of EUR 1.00 each
Nature of Business	Gaming company
Directors	Virae Management B.V.

Directors' report

for the year ending December 31, 2023

In our capacity of directors of Wise Global B.V. , we have the pleasure in presenting the annual report and the financial statements of the Company.

Principal activity of the Company

The Company is mainly engaged in the object of the company is to organize, market, promote, manage, and support all types of remote gaming activities.

Accountability

All financial information have been processed in a competent way.

The financial statements have been prepared in accordance with applicable accounting principles, and to the best of our knowledge gives a true and fare view of the assets, liabilities and financial performance of the Company.

Result and dividends

The result of the year are set out on page 3.

The Company incurred a loss of EUR 841,915 for the year 2023.

No interim dividend has been issued during the year.

Fiscal position

The fiscal year of the Company runs from January 01, 2023 through December 31, 2023.

As of 01 January 2020, the territorial profit tax system was introduced in Curacao. The services that Wise Global B.V. provides are subject to this tax system which stipulates that only income derived from a domestic enterprise is included in the taxable basis for profit tax return with due observance of the "causality of costs" factor.

Causal costs are costs which have a direct causal effect on the profit generation capability of the active enterprise. Non-causal costs are costs which do not have a direct causal effect on the profit generation capability of the active enterprise. The domestic profit is determined based on the ratio between foreign causal costs and domestic causal costs.

Current & Future Developments

There were no important current events, which has a bearing on the understanding of the financial statements.

There were no material post balance sheet date events, which have a bearing on the understanding of the financial statements.

Willemstad, February 24, 2025,

On behalf of the Directors of
Wise Global B.V.

Virae Management B.V.



Income Statements

for the year ending December 31, 2023

	notes	2023 EUR	2022 EUR
Revenue			
Revenue		-	-
Net Revenue		-	-
Expenses			
Management fees		10,500	9,000
Corporate secretarial expenses		10,500	19,450
Legal expenses		8,734	2,189
Accounting expenses		1,250	1,000
Marketing expenses		656,866	33,633
Software license fees		75,226	39,238
Gaming License fees		16,731	14,469
Hosting expenses		49,972	-
Bank charges		5,764	3,792
Realized exchange differences		4,454	336
Other general expenses		1,918	-
Total Expenses		841,915	123,107
Operating profit		(841,915)	(123,107)
Financial gains and (losses)		-	-
Profit before taxes		(841,915)	(123,107)
Profit Taxes		-	-
Result after taxes		(841,915)	(123,107)
Unrealized exchange differences		-	(434)
Net Result		(841,915)	(123,541)

Virae Management B.V., Director

, Director

Balance Sheet

for the year ending December 31, 2023, before allocation of result for the year

ASSETS	notes	2023 EUR	2022 EUR
Current assets			
Prepaid / Deferred expenses	2	-	36,720
Current accounts	3	-	100
Other receivables		11,652	-
Cash and cash equivalents	4	27,467	62,690
Total Current Assets		<u>39,119</u>	<u>99,510</u>
TOTAL ASSETS		<u><u>39,119</u></u>	<u><u>99,510</u></u>

EQUITY and LIABILITIES	notes	2023 EUR	2022 EUR
Capital and Reserves			
Nominal capital		100	100
Paid in surplus		221,450	221,450
Retained earnings		(133,462)	(9,921)
Result current year		(841,915)	(123,541)
		<u>(753,827)</u>	<u>88,088</u>
Liabilities			
Trade accounts payable	5	2,671	6,371
Current accounts	6	787,360	3,000
Accrued expenses	7	2,915	2,051
Total Liabilities		<u>792,946</u>	<u>11,422</u>
TOTAL EQUITY AND LIABILITIES		<u><u>39,119</u></u>	<u><u>99,510</u></u>

Virae Management B.V., Director

, Director

Notes to the Financial Statements
for the year ending December 31, 2023

(1) Significant accounting policies

a) Basis of Accounting

The financial statements of the Company has been prepared in accordance with applicable accounting principles.

Assets and liabilities have been recognized against historical costs and stated at their nominal value, unless mentioned otherwise.

b) Revenue recognition

Sales Revenue represents the commission income. Revenue is recognized in the statement of financial performance on an accrual basis.

c) Foreign Currencies

Transactions denominated in other currencies are translated into EUR at the average exchange rates prevailing during each month. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the exchange rates prevailing at that date.

Any realized gain or loss arising from a change in exchange rate is included as financial gains or losses in the Income Statements.

As per December 31, 2023, the following conversion rate has been used:
1 EUR : 0.86905 GBP

d) Taxation

Profit tax is accounted for using the taxes payable method. The profit tax expense charge to the statement of financial performance is the estimated tax payable for the current year, adjusted for any differences between the estimated and actual tax payable in prior years.

e) Cash and cash equivalents

Cash and cash equivalents include cash and deposits held at banks.

Notes to the Financial Statements
for the year ending December 31, 2023

	2023	2022
	<i>EUR</i>	<i>EUR</i>
(2) Prepaid / Deferred expenses		
Virae Management inv. 20220817	-	9,581
Clarion inv. CIV00236124 (GBP 24,070.-)	-	27,139
	<u>-</u>	<u>36,720</u>
(3) Current accounts	2023	2022
	<i>EUR</i>	<i>EUR</i>
Due from shareholder	-	100
	<u>-</u>	<u>100</u>
(4) Cash and cash equivalents	2023	2022
	<i>EUR</i>	<i>EUR</i>
Paymix Pro	27,399	61,852
SatchelPay	68	838
	<u>27,467</u>	<u>62,690</u>
(5) Trade accounts payable	2023	2022
	<i>EUR</i>	<i>EUR</i>
Virae Management inv. 20231231	2,671	-
IMK365 inv. 00862	-	6,371
	<u>2,671</u>	<u>6,371</u>
(6) Current accounts	2023	2022
	<i>EUR</i>	<i>EUR</i>
Due to shareholder	784,360	-
City Limit B.V.	3,000	3,000
	<u>787,360</u>	<u>3,000</u>

Notes to the Financial Statements
for the year ending December 31, 2023

	2023	2022
	<i>EUR</i>	<i>EUR</i>
(7) Accrued expenses		
Accounting fee 2023	1,250	-
Accounting fee 2022	-	1,000
Tax fee 2023	1,665	-
Tax fee 2022	-	1,051
	<u>2,915</u>	<u>2,051</u>

Result for the year will be added to Retained Earnings.

