

Daintree Interactive B.V.

Annual report and financial statements
for the year ending December 31, 2023

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Company Information

Registered Business Address	Dr. M.J. Hugenholtzweg 25 Willemstad Curaçao
Registration Number	162262
Incorporation Date	November 08, 2022
Nominal Capital	100 share(s) with a nominal capital of EUR 1.00 each
Nature of Business	Online entertainment business
Directors	Virae Management B.V.

Daintree Interactive B.V.
Curaçao

Directors' report
for the year ending December 31, 2023

In our capacity of directors of Daintree Interactive B.V. , we have the pleasure in presenting you the financial statements for the period January 1, 2023 through December 31, 2023 of the Company.

Principal activity of the Company

The Company is mainly engaged in off-shore games of chance and wagering through the internet in compliance with the Regulations of Curacao.

Accountability

All financial information have been processed in a competent way.

The financial statements have been prepared in accordance with applicable accounting principles, and to the best of our knowledge gives a true and fare view of the assets, liabilities and financial performance of the Company.

Result and dividends

The result of the year are set out on page 3.

The Company incurred a profit of EUR 49,480 for the year 2023.

No interim dividend has been issued during the year.

Fiscal position

The fiscal year of the Company runs from January 01, 2023 through December 31, 2023.

As of January 1st 2020, the territorial profit tax system was introduced in Curacao. The services that Daintree Interactive B.V. provides are subject to this tax system which stipulates that only income derived from a domestic enterprise is included in the taxable basis for profit tax return with due observance of the "causality of costs" factor.

Causal costs are costs which have a direct causal effect on the profit generation capability of the active enterprise. Non-causal costs are costs which do not have a direct causal effect on the profit generation capability of the active enterprise. The domestic profit is determined based on the ratio between foreign causal costs and domestic causal costs.

Current & Future Developments

There were no important current events, which has a bearing on the understanding of the financial statements.

There were no material post balance sheet date events, which have a bearing on the understanding of the financial statements.

Willemstad, August 24, 2024,

On behalf of the Directors of
Daintree Interactive B.V.

Virae Management B.V.
Managing director

Daintree Interactive B.V.
Curaçao

FINAL

Income Statements

for the year ending December 31, 2023

	notes	2023	2022
		<i>EUR</i>	<i>EUR</i>
Revenue			
Sales Revenue		1,021,105	-
Net Revenue		1,021,105	-
Expenses			
Incorporation expenses		-	2,000
Management expenses		4,500	4,500
Legal expenses		3,678	1,300
Accounting expenses		-	750
Software license fees		937,750	-
Bank charges		25,697	-
Total Expenses		971,625	8,550
Operating profit		49,480	(8,550)
Financial gains and (losses)		-	-
Profit before taxes		49,480	(8,550)
Profit Taxes		-	-
Result after taxes		49,480	(8,550)
Unrealized exchange differences		-	-
Net Result		49,480	(8,550)

Virae Management B.V.
Managing director

Balance Sheet

for the year ending December 31, 2023, before allocation of result for the year

ASSETS	notes	2023 <i>EUR</i>	2022 <i>EUR</i>
Current assets			
Trade receivables		248,052	-
Prepaid expenses	2	-	1,000
Current account shareholder		100	100
Cash and cash equivalents	3	23,872	-
Total Current Assets		<u>272,024</u>	<u>1,100</u>
TOTAL ASSETS		<u>272,024</u>	<u>1,100</u>
EQUITY and LIABILITIES	notes	2023 <i>EUR</i>	2022 <i>EUR</i>
Capital and Reserves			
Nominal capital		100	100
Paid-in surplus		8,549	7,500
Retained earnings		(8,550)	-
Result current year		49,480	(8,550)
		<u>49,579</u>	<u>(950)</u>
Liabilities			
Trade accounts payable	4	222,445	-
Accrued expenses	5	-	2,050
Total Liabilities		<u>222,445</u>	<u>2,050</u>
TOTAL EQUITY AND LIABILITIES		<u>272,024</u>	<u>1,100</u>

Virae Management B.V.
Managing director

Notes to the Financial Statements
for the year ending December 31, 2023

(1) Significant accounting policies

a) Basis of Accounting

The financial statements of the Company has been prepared in accordance with applicable accounting principles.

Assets and liabilities have been recognized against historical costs and stated at their nominal value, unless mentioned otherwise.

b) Revenue recognition

Sales Revenue represents the commission income. Revenue is recognized in the statement of financial performance on an accrual basis.

c) Foreign Currencies

Transactions denominated in other currencies are translated into EUR at the average exchange rates prevailing during each month. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the exchange rates prevailing at that date.

Any realized gain or loss arising from a change in exchange rate is included as financial gains or losses in the Income Statements.

d) Taxation

Profit tax is accounted for using the taxes payable method. The profit tax expense charge to the statement of financial performance is the estimated tax payable for the current year, adjusted for any differences between the estimated and actual tax payable in prior years.

e) Cash and cash equivalents

Cash and cash equivalents include cash and deposits held at banks.

	2023	2022
	EUR	EUR
(2) Prepaid expenses		
Virae inv. 20221028DI	-	1,000
	<u>-</u>	<u>1,000</u>
(3) Cash and cash equivalents		
Kingdom Bank	5,736	-
Satchel UAB	18,136	-
	<u>23,872</u>	<u>-</u>

Daintree Interactive B.V.
Curaçao

Notes to the Financial Statements
for the year ending December 31, 2023

	2023	2022
	<i>EUR</i>	<i>EUR</i>
(4) Trade accounts payable		
Digitus	52,304	-
EG Overseas Services B.V.	101,723	-
IMK 365 SIA	34,068	-
Redplay Limited	10,422	-
RS Reevo Services Ltd	16	-
SG Tech Ltd.	286	-
SIA LSK Studios	16,707	-
SmartSoft LLC	234	-
TV Zaidimai Ltd	1,000	-
Volt Entertainment B.V.	5,685	-
	<u>222,445</u>	<u>-</u>
	2023	2022
	<i>EUR</i>	<i>EUR</i>
(5) Accrued expenses		
Accounting fee 2022	-	750
Tax advisors fee 2022	-	1,300
	<u>-</u>	<u>2,050</u>

Result for the year will be added to Retained Earnings.