

Mill Interactive B.V.

Annual report and financial statements
for the year ending December 31, 2024

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Company Information

Registered Business Address	Dr. M.J. Hugenholtzweg 25 Willemstad Curaçao
Registration Number	162366
Incorporation Date	November 22, 2022
Nominal Capital	100 share(s) with a nominal capital of EUR 1.00 each
Nature of Business	Online entertainment business
Directors	Virae Management B.V.

Mill Interactive B.V.
Curaçao

Directors' report
for the year ending December 31, 2024

In our capacity of directors of Mill Interactive B.V. , we have the pleasure in presenting you the financial statements for the period January 1, 2023 through December 31, 2023 of the Company.

Principal activity of the Company

The Company is mainly engaged in off-shore games of chance and wagering through the internet in compliance with the Regulations of Curacao.

Accountability

All financial information have been processed in a competent way.

The financial statements have been prepared in accordance with applicable accounting principles, and to the best of our knowledge gives a true and fare view of the assets, liabilities and financial performance of the Company.

Result and dividends

The result of the year are set out on page 3.

The Company incurred a profit of EUR 294,474 for the year 2024.

No interim dividend has been issued during the year.

Fiscal position

The fiscal year of the Company runs from January 01, 2024 through December 31, 2024.

As of January 1st 2020, the territorial profit tax system was introduced in Curacao. The services that Mill Interactive B.V. provides are subject to this tax system which stipulates that only income derived from a domestic enterprise is included in the taxable basis for profit tax return with due observance of the "causality of costs" factor.

Causal costs are costs which have a direct causal effect on the profit generation capability of the active enterprise. Non-causal costs are costs which do not have a direct causal effect on the profit generation capability of the active enterprise. The domestic profit is determined based on the ratio between foreign causal costs and domestic causal costs.

Current & Future Developments

There were no important current events, which has a bearing on the understanding of the financial statements.

There were no material post balance sheet date events, which have a bearing on the understanding of the financial statements.

Willemstad, September 09, 2025,

On behalf of the Directors of
Mill Interactive B.V.

Virae Management B.V.
Managing director
represented by Veysel Demir

Mill Interactive B.V.
Curaçao

FINAL

Income Statements

for the year ending December 31, 2024

	notes	2024 EUR	2023 EUR
Revenue			
Sales Revenue		313,050,605	9,413,148
Direct Costs		(207,186,577)	(4,905,874)
Net Revenue		<u>105,864,028</u>	<u>4,507,274</u>
Expenses			
Management expenses		4,500	4,500
Legal expenses		7,755	1,300
Corporate secretarial expenses		9,000	10,681
Payment processing fees		3,757,718	1,021,105
Gaming license expenses		55,845	581
Software license fees		78,726,168	1,743,178
BrandProtection expenses		2,600	-
Affiliate fees		23,000,000	1,392,332
Realized loss on exchange		833	-
Bank charges		5,135	288,865
Total Expenses		<u>105,569,554</u>	<u>4,462,542</u>
Operating profit		294,474	44,732
Financial gains and (losses)		-	-
Profit before taxes		<u>294,474</u>	<u>44,732</u>
Profit Taxes		-	-
Result after taxes		<u>294,474</u>	<u>44,732</u>
Unrealized exchange differences		-	-
Net Result		<u><u>294,474</u></u>	<u><u>44,732</u></u>

Virae Management B.V.
Managing director
represented by Veysel Demir

Mill Interactive B.V.
Curaçao

FINAL

Balance Sheet

for the year ending December 31, 2024, before allocation of result for the year

ASSETS	notes	2024 <i>EUR</i>	2023 <i>EUR</i>
Current assets			
Other receivables	2	912,954	95,540
Current account shareholder(s)		-	100
Cash and cash equivalents	3	52,475	47,279
Total Current Assets		<u>965,429</u>	<u>142,919</u>
TOTAL ASSETS		<u>965,429</u>	<u>142,919</u>
EQUITY and LIABILITIES	notes	2024 <i>EUR</i>	2023 <i>EUR</i>
Capital and Reserves			
Nominal capital		100	100
Paid-in surplus		8,551	8,551
Retained earnings		36,182	(8,550)
Result current year		294,474	44,732
		<u>339,307</u>	<u>44,833</u>
Liabilities			
Player balance payable	4	25,301	41,619
Trade accounts payable	5	599,156	56,467
Accrued expenses	6	1,665	-
Total Liabilities		<u>626,122</u>	<u>98,086</u>
TOTAL EQUITY AND LIABILITIES		<u>965,429</u>	<u>142,919</u>

Virae Management B.V.
Managing director
represented by Veysel Demir

Notes to the Financial Statements
for the year ending December 31, 2024

(1) Significant accounting policies

a) Basis of Accounting

The financial statements of the Company has been prepared in accordance with applicable accounting principles.

Assets and liabilities have been recognized against historical costs and stated at their nominal value, unless mentioned otherwise.

b) Revenue recognition

Sales Revenue represents the commission income. Revenue is recognized in the statement of financial performance on an accrual basis.

c) Foreign Currencies

Transactions denominated in other currencies are translated into EUR at the average exchange rates prevailing during each month. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the exchange rates prevailing at that date.

Any realized gain or loss arising from a change in exchange rate is included as financial gains or losses in the Income Statements.

d) Taxation

Profit tax is accounted for using the taxes payable method. The profit tax expense charge to the statement of financial performance is the estimated tax payable for the current year, adjusted for any differences between the estimated and actual tax payable in prior years.

e) Cash and cash equivalents

Cash and cash equivalents include cash and deposits held at banks.

	2024	2023
(2) Other receivables	<i>EUR</i>	<i>EUR</i>
Other banks & Payment processors	560,037	95,540
PayFix BankoBet	31,951	-
PayFix BayWin	49,128	-
PayFix BetRepublic	69,214	-
PayFix Casino	17,599	-
PayFix LigoBet	41,869	-
PayFix StarzBet	37,537	-
Payfix Zlot	105,619	-
	<u>912,954</u>	<u>95,540</u>

Mill Interactive B.V.
Curaçao

Notes to the Financial Statements
for the year ending December 31, 2024

	2024	2023
	<i>EUR</i>	<i>EUR</i>
(3) Cash and cash equivalents		
Betorspin PayFix	46,277	39,094
Kingdom Bank	3,166	1,294
Kingdom Bank	10	-
Satchel UAB	3,022	6,891
	<u>52,475</u>	<u>47,279</u>
(4) Player balance payable		
	<i>EUR</i>	<i>EUR</i>
Player balance Betorspin	23,396	41,619
Player balance Bankobet	405	-
Player balance Bywin	246	-
Player balance Betpublic	252	-
Player balance Bycasino	221	-
Player balance Ligobet	135	-
Player balance Starzbet	323	-
Player balance Zlot	323	-
	<u>25,301</u>	<u>41,619</u>
(5) Trade accounts payable		
	<i>EUR</i>	<i>EUR</i>
Daintree Interactive B.V.	596,556	56,467
BrandProtection.ai	2,600	-
	<u>599,156</u>	<u>56,467</u>
(4) Accrued expenses		
	<i>EUR</i>	<i>EUR</i>
Tax advisors fee 2024	1,665	-
	<u>1,665</u>	<u>-</u>

Result for the year will be added to Retained Earnings.