

FINAL
Humble Interactive Services N.V.

Annual report and financial statements
for the year ending December 31, 2024

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Company Information

Registered Business Address	Dr. M.J. Hugenholtzweg 25 Willemstad Curaçao
Registration Number	159312
Incorporation Date	December 02, 2021
Nominal Capital	10,000 share(s) with a nominal capital of USD 1.00 each
Nature of Business	Online wagering
Directors	Virae Management B.V.

Directors' report
for the year ending December 31, 2024

In our capacity of directors of Humble Interactive Services N.V. , we have the pleasure in presenting the annual report and the financial statements of the Company.

Principal activity of the Company

The Company is mainly engaged in the object of the company is to organize, market, promote, manage, and support all types of remote gaming activities .

Accountability

All financial information have been processed in a competent way.

The financial statements have been prepared in accordance with applicable accounting principles, and to the best of our knowledge gives a true and fare view of the assets, liabilities and financial performance of the Company.

Result and dividends

The result of the year are set out on page 3.

The Company incurred a loss of EUR 103,148 for the year 2024.

No interim dividend has been issued during the year.

Fiscal position

The fiscal year of the Company runs from January 01, 2024 through December 31, 2024.

As of January 01, 2020 the territorial profit tax system was introduced in Curacao. The services that Humble Interactive Services N.V. provides are subject to this tax system which stipulates that only income derived from a domestic enterprise is included in the taxable basis for profit tax return with due observance of the "causality of costs" factor.

Causal costs are costs which have a direct causal effect on the profit generation capability of the active enterprise. Non-causal costs are costs which do not have a direct causal effect on the profit generation capability of the active enterprise. The domestic profit is determined based on the ratio between foreign causal costs and domestic causal costs.

Current & Future Developments

There were no important current events, which has a bearing on the understanding of the financial statements.

There were no material post balance sheet date events, which have a bearing on the understanding of the financial statements.

Willemstad, 21 November, 2025,

On behalf of the Directors of
Humble Interactive Services N.V.

Virae Management B.V.

Humble Interactive Services N.V.
Curaçao

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Income Statements

for the year ending December 31, 2024

	notes	2024 <i>EUR</i>	2023 <i>EUR</i>
Revenue			
Revenue		504,659	727,098
Direct Costs	2	<u>362,563</u>	<u>318,090</u>
Net Revenue		142,096	409,008
Expenses			
Management fees		3,750	4,500
Corporate secretarial fees		10,318	7,784
Legal expenses		1,665	4,983
Accounting fees		1,250	1,250
Consultancy fees		22,000	-
Gaming license fees		30,687	10,833
ICT expenses		43,454	8,992
Software development expenses		70,000	-
Affiliate fees		56,091	46,549
Bank charges		4,564	3,386
Other expenses		<u>1,333</u>	<u>1,826</u>
Total Expenses		245,112	90,103
Operating profit		(103,016)	318,905
Financial gains and (losses)		-	-
Profit before taxes		<u>(103,016)</u>	<u>318,905</u>
Profit Taxes		-	-
Result after taxes		<u>(103,016)</u>	<u>318,905</u>
Unrealized exchange differences		(132)	75
Net Result		<u><u>(103,148)</u></u>	<u><u>318,980</u></u>

Virae Management B.V. , Director

Balance Sheet

for the year ending December 31, 2024, before allocation of result for the year

ASSETS	notes	2024 <i>EUR</i>	2023 <i>EUR</i>
Current assets			
Accounts receivable	3	281,356	484,716
Prepaid / Deferred expenses		1,083	1,083
Cash and cash equivalents	4	24,834	4,906
Total Current Assets		307,273	490,705
TOTAL ASSETS		307,273	490,705
EQUITY and LIABILITIES	notes	2024 <i>EUR</i>	2023 <i>EUR</i>
Capital and Reserves			
Nominal capital		8,819	8,819
Retained earnings		305,590	(13,390)
Result current year		(103,148)	318,980
		211,261	314,409
Liabilities			
Player balance payable		56,886	134,033
Trade accounts payable	5	12,000	18,185
Current account shareholders	6	21,296	21,163
Accrued expenses	7	5,830	2,915
Total Liabilities		96,012	176,296
TOTAL EQUITY AND LIABILITIES		307,273	490,705

Virae Management B.V. , Director

Notes to the Financial Statements
for the year ending December 31, 2024

(1) Significant accounting policies

a) Basis of Accounting

The financial statements of the Company has been prepared in accordance with applicable accounting principles.

Assets and liabilities have been recognized against historical costs and stated at their nominal value, unless mentioned otherwise.

b) Revenue recognition

Sales Revenue represents the commission income. Revenue is recognized in the statement of financial performance on an accrual basis.

c) Foreign Currencies

Transactions denominated in other currencies are translated into EUR at the average exchange rates prevailing during each month. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the exchange rates prevailing at that date.

Any realized gain or loss arising from a change in exchange rate is included as financial gains or losses in the Income Statements.

As per December 31, 2024, the following conversion rate has been used:

1 EUR : 1.1.0389 USD

d) Taxation

Profit tax is accounted for using the taxes payable method. The profit tax expense charge to the statement of financial performance is the estimated tax payable for the current year, adjusted for any differences between the estimated and actual tax payable in prior years.

e) Cash and cash equivalents

Cash and cash equivalents include cash and deposits held at banks.

Notes to the Financial Statements
for the year ending December 31, 2024

	2024	2023
	<i>EUR</i>	<i>EUR</i>
(2) Direct Costs		
Software license fees	166,666	139,160
Player bonuses	109,992	-
Payouts	85,905	178,930
	<u>362,563</u>	<u>318,090</u>
(3) Accounts receivable	2024	2023
	<i>EUR</i>	<i>EUR</i>
FE Swiss Financial AG / XEROF	281,356	484,716
	<u>281,356</u>	<u>484,716</u>
(4) Cash and cash equivalents	2024	2023
	<i>EUR</i>	<i>EUR</i>
Satchel Pay UAB	19,855	973
Satchel Pay UAB credit card	4,979	3,933
	<u>24,834</u>	<u>4,906</u>
(5) Trade accounts payable	2024	2023
	<i>EUR</i>	<i>EUR</i>
Virae Management B.V.	-	4,934
Cubeia Sweden AB	-	13,251
Kyle Louis Gatt	2,000	-
Mathias Hildonen	10,000	-
	<u>12,000</u>	<u>18,185</u>
(6) Current account shareholders	2024	2023
	<i>EUR</i>	<i>EUR</i>
Due to Shareholder (USD 2,300.-)	2,214	2,081
Due to Shareholder	19,082	19,082
	<u>21,296</u>	<u>21,163</u>

Notes to the Financial Statements
for the year ending December 31, 2024

	2024	2023
	<i>EUR</i>	<i>EUR</i>
(7) Accrued expenses		
Accounting fee 2024	1,250	-
Accounting fee 2023	1,250	1,250
Tax fee 2024	1,665	-
Tax fee 2023	1,665	1,665
	<u>5,830</u>	<u>2,915</u>

Result for the year will be added to Retained Earnings.