

Casiworx N.V.

FINANCIAL STATEMENTS 2023

Casiworx N.V.
Groot kwartierweg 10
Curaçao, Willemstad
Chamber of Commerce: 163922

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Casiworx N.V.
Willemstad

Management Board's report

DIRECTOR'S REPORT:

We are pleased to present you with the Financial Statements for the period May 24, 2023 through December 31, 2023.

During the period under review, the Company recorded a net loss of EUR 31,060. Details of which are set out in the attached Profit and Loss account.

C. Drommond

Curaçao,

eMoore N.V.
Managing Director

Casiworx N.V.
Willemstad

Balance sheet as at 31 December 2023
(Before distribution of result)

Assets

		<u>31-12-2023</u>
		€
Fixed assets		
Financial fixed assets	1	<u>1,000</u>
Total assets		<u><u>1,000</u></u>
Equity and liabilities		
Shareholder Equity	2	
Share capital		100
Result for the year		<u>(31,060)</u>
		<u>(30,960)</u>
Current liabilities, accruals and deferred income		
Payable to related parties	3	30,445
Accrued expenses	4	1,000
Account payable	5	<u>515</u>
		<u>31,960</u>
Total equity and liabilities		<u><u>1,000</u></u>

Casiworx N.V.
Willemstad

Income statement for the period 24-05-2023 until 31-12-2023

		24-05-2023 - 31-12-2023 €
Cost of sales	6	(4,580)
General and Administrative expenses	7	<u>26,480</u>
Result before tax		(31,060)
Income tax expense	8	<u>-</u>
Result after tax		<u><u>(31,060)</u></u>

Casiworx N.V.
Willemstad

Notes to the financial statements

General notes

The most important activities of the entity

The activities of Casiworx N.V. consist mainly of: e-Gaming activities.

The Company is a limited liability company that was incorporated on May 24, 2023 under the laws of Curaçao. The registered and actual address of Casiworx N.V. is Groot kwartierweg 10, in Willemstad, Curaçao. Casiworx N.V. is registered at the Chamber of Commerce under number 163922.

General accounting principles

The accounting standards used to prepare the financial statements

The financial statements have been prepared in accordance with Book 2 of the Curaçao Civil Code using the Guidelines for annual reporting of the Dutch Accounting Standards Board.

Accounting principles

Financial assets

Receivables are valued at face value less a provision for possible uncollectable accounts

Accounting principles for determining the result

Result is determined as the difference between income generated by the supply of services, and the costs and other charges for the year. Income from transactions is recognized in the year in which it has been realized; losses are taken as soon as they are foreseeable.

Other income and expenses, including taxation, are recognized and reported in accordance with the accrual concept.

Notes to the balance sheet

	<u>31-12-2023</u>
	€
1 Financial fixed assets	
Participation_ Xenith Ltd, Cyprus	<u>1,000</u>

Equity and liabilities

2 Shareholder Equity

Movements in equity were as follows:

	Share capital	Result for the year	Total
	€	€	€
Balance as at 24 May 2023	-	-	-
Issue of shares	100	-	100
Result for the year	-	(31,060)	(31,060)
Balance as at 31 December 2023	<u>100</u>	<u>(31,060)</u>	<u>(30,960)</u>

	<u>31-12-2023</u>
	€
3 Payable to related parties	
Current account shareholder	<u>30,445</u>

	<u>31-12-2023</u>
	€
4 Accrued expenses	
Tax advisor fees	<u>1,000</u>

	<u>31-12-2023</u>
	€
5 Account payable	
Payable eMoore	<u>515</u>

Notes to the income statement

24-05-2023 -
31-12-2023
€

6 Operational costs

Sublicense fee Antilephone

4,580

24-05-2023 -
31-12-2023
€

7 General and Administrative expenses

General and administrative expenses

26,480

24-05-2023 -
31-12-2023
€

General and administrative expenses

Management expenses

25,480

Legal and Professional fees

1,000

26,480