

Exedra N.V.

Groot Kwartierweg 10

FINANCIAL STATEMENT 2022

Exedra N.V.
Financial Statements
December 31, 2022

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Financial Statements December 31, 2022

MANAGING DIRECTOR:

eMoore N.V.
Groot Kwartierweg 10
Livestrong Building
Curaçao

BUSINESS ADDRESS:

Groot Kwartierweg 10
Livestrong Building
Curaçao

CORRESPONDENCE ADDRESS:

PO Box 422
Curaçao

Exedra N.V.
Financial Statements
December 31, 2022

DIRECTOR'S REPORT:

We are pleased to present you with the Financial Statements for the period January 1, 2022 through December 31, 2022.

During the period under review, the Company recorded a net loss of EUR 12.435. Details of which are set out in the attached Profit and Loss account.

Curaçao,

C. Drommond, signed on April 30, 2025

eMoore N.V.

Exedra N.V.

Balance Sheet as at December 31, 2022

(In EUR, before appropriation of results)

ASSETS	Notes	2022	2021
<u>Fixed Assets</u>			
Financial fixed assets	4	-	-
		-	-
<u>Current Assets</u>			
Other receivables	5	22.017	1.868
Receivable from related parties	6	7.639	11.946
Cash at banks	7	275	788
		29.931	14.602
TOTAL ASSETS		29.931	14.602
SHAREHOLDER'S EQUITY AND LIABILITIES			
<u>Shareholder's equity</u>			
Issued and fully paid share capital	8	100	100
Retained earnings/(Accumulated deficit)		(301.494)	11.192
Net result for the year		(12.435)	(312.686)
		(313.829)	(301.394)
Provision		1.977	-
<u>Current Liabilities</u>			
Accounts payable	9	341.654	315.867
Tax payable		129	129
		341.783	315.996
TOTAL EQUITY AND LIABILITIES		29.931	14.602

Exedra N.V.

Profit and Loss Account for the period January 1, 2022 through December 31, 2022 (In EUR)

	Notes	2022	2021
Revenue		553.464	669.741
Operational cost	10	<u>(503.192)</u>	<u>(888.495)</u>
Net operating result		50.272	(218.754)
General and administrative expenses	11	<u>(60.731)</u>	<u>(72.905)</u>
Total General and administrative expenses		(60.731)	(72.905)
Result participation	12	(1.976)	4.403
Waived Participation balance due to liquidation		<u>-</u>	<u>(25.430)</u>
Financial result		(1.976)	(21.027)
Result before profit tax		<u>(12.435)</u>	<u>(312.686)</u>
Profit tax		-	-
NET RESULT FOR THE YEAR		<u>(12.435)</u>	<u>(312.686)</u>

Exedra N.V.
Notes to the Financial Statements
January 1, 2022 through December 31, 2022
(In EUR)

1 GENERAL

Company's Information and Principal Activities

The Company is a limited liability company that was incorporated on March 8, 2016 under the laws of Curaçao.

The Company is registered with the Chamber of Commerce and Industry of Curaçao under number 139149.

The Company's principal activities are to organize, market, promote, manage, support and operate all types of remote gaming activities, comprising all types of games, betting and other interactive games.

2 PRINCIPLES OF VALUATION OF ASSETS AND LIABILITIES

a. General principles

The financial statements have been prepared in accordance with Book 2 of the Curaçao Civil Code using the Guidelines for annual reporting of the Dutch Accounting Standards Board.

b. Comparison with previous year

The principles of valuation and determination of result remained unchanged compared to the previous year.

3 SIGNIFICANT ACCOUNTING POLICIES

a. General

Assets and liabilities are stated at face value unless indicated otherwise.

b. Financial Fixed Assets

The investments in subsidiaries are stated at net asset value.

c. Receivables

Receivables are valued at face value less a provision for possible uncollectable accounts.

d. Cash and cash equivalents

Cash and cash equivalents include cash on hand and bank balances.

Bank overdrafts, if any, are shown within borrowings in current liabilities on the balance sheet. Cash and cash equivalents are stated at face value.

e. Foreign Currencies

Assets and liabilities denominated in foreign currencies are translated into administration currency at the rate of exchange prevailing at balance sheet date.

Transactions in foreign currencies are translated at the exchange rates in effect on the date of the transaction. Items in the Statement of Income and Expenses were revalued at the average rate of exchange during the period under review.

e. Foreign Currencies continued

Exchange gains or losses are reflected in the profit and loss account.

		2022	2021	
Exchange rates used:	1 EUR =	1,0675	1,2282	USD

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(In EUR)

f. Recognition of Income and Expenses

Other income and expenses, including taxation, are recognized and reported in accordance with the accrual concept.

4 PARTICIPATION	2022	2021
<u>Thinbik Limited</u>		
Paid up capital 1000 EUR		
Issued shares: 1000 @ 1 EUR	1.000	1.000
Opening balance	(7.035)	(5.372)
Correction PY	(478)	-
Result for the year	4.536	(1.663)
	(1.977)	(6.035)
Provision	1.977	6.035
The participation amount was adjusted to zero because of the negative equity (€ 1,977) of Thinkbik Limited, Cyprus at year end.		
	-	-

5 OTHER RECEIVABLE	2022	2021
<u>Deposits FCP</u>	930	930
<u>Prepaid expenses</u>		
Bandwidth expenses - E-Commerce Park NV	523	-
Sublicense fees - Antillephone Services NV	938	938
	1.461	938
Receivables from PSP	19.626	-
	22.017	1.868

6 RECEIVABLE FROM RELATED PARTIES	2022	2021
<u>Thinbik Limited, Cyprus</u>	7.399	11.706
<u>Golani Holding Limited</u>	240	240
	7.639	11.946

Exedra N.V.

Notes to the Financial Statements January 1, 2022 through December 31, 2022 (In EUR)

7 CASH AT BANK	2022	2021
<u>Financial Institute Ltd., Malta</u>		
EUR Current account	275	788
	<u>275</u>	<u>788</u>

8 SHAREHOLDER'S EQUITY	2022	2021
100 shares @ EUR 1.00		
Issued and fully paid share capital	<u>100</u>	<u>100</u>

Movements in the shareholder's equity accounts are as follows:

	Issued and fully paid share capital	Retained earnings/ (Accumulated deficit)	Result for the year
Opening balance	100	11.192	(312.686)
Allocations previous year	-	(312.686)	312.686
Movements for the year	-	-	(12.435)
Ending balance	<u>100</u>	<u>(301.494)</u>	<u>(12.435)</u>

9 ACCOUNTS PAYABLE	2022	2021
Management fees - eMoore N.V.	5.086	4.705
Bandwidth fees - E-Commerce Park	3.141	2.618
Advertising and Software expenses	245.187	228.758
Players balances	87.240	79.786
Tax accrued expenses	1.000	-
	<u>341.654</u>	<u>315.867</u>

10 OPERATIONAL COST	2022	2021
Sponsoring fees	-	15.700
Marketing expenses	8.200	-
Advertising expenses	-	36.300
Software License / Royalty fees	146.704	92.002
IT / hosting expenses	309.847	681.360
Service Level expenses	30.000	49.980
Bandwidth fees - E-Commerce Park NV	3.141	7.853
Sublicense fees - Antillephone Services NV	5.300	5.300
	<u>503.192</u>	<u>888.495</u>

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(In EUR)

11 GENERAL AND ADMINISTRATIVE EXPENSES	2022	2021
Management fees - eMoore	30.563	28.558
Legal and professional fees	27.201	41.003
Tax advisory fees	1.000	-
Bank expenses	1.967	3.344
	<u>60.731</u>	<u>72.905</u>

12 RESULT PARTICIPATION	2022	2021
Result participation EXE limited	-	4.403
Result participation Thinbik Ltd	4.536	-
Correction valuation Thinbik Ltd	(6.512)	-
	<u>(1.976)</u>	<u>4.403</u>

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