

Red Digital N.V.

Groot Kwartierweg 10, Livestrong Building
Willemstad, Curaçao

FINANCIAL STATEMENTS 2022

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Red Digital N.V.
Willemstad

Director's report

We are pleased to present you with the Financial Statements for the period November 18, 2021 through December 31, 2022.

During the period under review, the Company recorded a net result of EUR 0. Details of which are set out in the attached Profit and Loss account.

Curaçao,

C. Drommond

eMoore N.V.
Managing director

Red Digital N.V.

Balance sheet as at 31 December 2022

(Before appropriation of result)

Assets

		<u>31-12-2022</u>
		€
Current assets		
Receivable from related parties	1	88
Total assets		<u>88</u>
Shareholder's equity and liabilities		
Shareholder's equity	2	
Share capital		88
Total shareholder's equity and liabilities		<u>88</u>

Red Digital N.V.

Profit and loss account for the period 18-11-2021 until 31-12-2022

	18-11-2021 - 31-12-2022 €
Total of result before tax	-
Profit tax	-
Result after tax	-

Red Digital N.V.

Notes to the financial statements

Entity information

Registered address and registration number trade register

The registered and actual address of Red Digital N.V. is Groot Kwartierweg 10, Livestrong Building, in Willemstad, Curaçao. Red Digital N.V. is registered at the Chamber of Commerce under number 159202.

General notes

The most important activities of the entity

Red Digital N.V. is solely engaged in e-gaming activities.

General accounting principles

The accounting standards used to prepare the financial statements

The financial statements are drawn up in accordance with Book 2 of the Curaçao Civil Code using the guidelines for annual reporting, as published by the Dutch Accounting Standards Board ('Raad voor de Jaarverslaggeving').

Assets and liabilities are generally valued at historical cost, production cost or at fair value at the time of acquisition. If no specific valuation principle has been stated, valuation is at historical cost.

The functional currency

The financial statements are presented in EUR, the functional currency of the Company.

Foreign currency translation and the processing of foreign currency translation differences in foreign currency transactions

Transactions in foreign currencies are stated in the financial statements at the exchange rate of the functional currency on the transaction date.

Accounting principles

Current assets

Current assets are initially valued at the fair value of the consideration to be received. Trade receivables are subsequently valued at the amortised cost price. If payment of the receivable is postponed under an extended payment deadline, fair value is measured on the basis of the discounted value of the expected revenues. Interest gains are recognised using the effective interest method. Provisions for bad debts are deducted from the carrying amount of the receivable.

Notes to the balance sheet

	<u>31-12-2022</u>
	€
1 Receivable from related parties	
Current account Shareholder	<u>88</u>

2 Shareholder's equity

Red Digital N.V. authorized share capital amounts to USD 100 and consists of 100 shares with a nominal value of USD 1,00 (translated into EUR as per balance sheet date). As at 31 December 2022 100 shares were issued and paid-up.

Movements in the shareholder's equity were as follows:

	<u>Share capital</u>
	€
Balance as at 18 November 2021	-
Issue of shares	<u>88</u>
Balance as at 31 December 2022	<u>88</u>